

ADAMS COUNTY
FINANCIAL REPORT
FOR THE YEAR 2017

STATEMENT OF NET POSITION DECEMBER 31, 2017

ASSETS & OTHER DEBITS		
Cash and Investments	\$	27,535,454
Receivables (net of allowance for uncollectibles)	\$	7,508,798
Other Current Assets	\$	376,481
Fixed Assets	\$	80,410,251
Deferred Outflows of Resources	\$	3,348,117
Total Assets and Other Debits	\$	119,179,101
TOTAL ASSETS		
	\$	119,179,101
LIABILITIES & OTHER CREDITS		
Accounts Payable	\$	4,366,263
Other Current Liabilities		
Net Pension Liability	\$	6,214,489
Noncurrent Liabilities	\$	76,830,295
Deferred Inflows of Resources	\$	2,127,092
Total Liabilities & Other Credits	\$	89,538,139
Net Position		
Net Investment in Capital Assets	\$	4,485,251
Restricted	\$	11,391,657
Unrestricted	\$	13,764,054
Total Net Position	\$	29,640,962
TOTAL LIABILITIES AND NET POSITION		
	\$	119,179,101

STATEMENT OF ACTIVITIES, DECEMBER 31, 2017

REVENUES		
Taxes:		
Real Estate Taxes	\$	36,522,323
Per Capita Taxes	\$	344,892
Hotel Room Rental Taxes	\$	2,723,395
Total Taxes	\$	39,590,610
Operating Grants and Contributions		
Federal	\$	4,041,523
State	\$	17,692,051
Local Government Units	\$	60,000
Total Operating Grants and Contributions	\$	21,793,574
Charges for Service:		
General Administration	\$	1,420,372
Judicial Administration	\$	2,206,905
Public Safety	\$	4,622,972
Human Services	\$	198,232
Other Charges for Service	\$	67,688
Total Charges for Service	\$	8,516,169
Miscellaneous Revenues:		
Interest Earnings	\$	267,454
Licenses and Permits	\$	142,687
Grants and Contributions	\$	1,113,664
Rents and Royalties	\$	177,000
Other Miscellaneous Revenue	\$	2,405,152
Total Miscellaneous Revenues	\$	4,105,957
Other Financing Sources:		
Swap Proceeds	\$	46,812
Sale of Capital Assets	\$	400,094
Transfers Other Governments	\$	656
Total Other Financing Sources	\$	447,562
TOTAL REVENUES		
	\$	74,453,872
EXPENDITURES		
Administrative:		
General Government, Excluding Judicial	\$	12,062,587
Judicial Administrative	\$	7,356,244
Total Administrative	\$	19,418,831
Other Expenditures:		
Public Safety	\$	24,459,913
Highways and Streets	\$	2,550,926
Human Services	\$	20,094,253
Culture and Recreation	\$	3,044,736
Conservation	\$	978,045
Community/Urban redevelopment & housing	\$	447,329
Interest on Long Term Debt	\$	2,601,694
Total Other Expenditures	\$	54,176,896
TOTAL EXPENDITURES		
	\$	73,595,727
CHANGE IN NET POSITION	\$	858,145

The entire text of the report shall be available for public inspection during regular business hours in the office of the County Controller. The report was prepared from county books and records prior to completion of the Annual Audit by Zelenkofske Axelrod LLC.

ADAMS COUNTY CONTROLLER
 Steven W. Renner