

ADAMS COUNTY
FINANCIAL REPORT
FOR THE YEAR 2016
STATEMENT OF NET POSITION DECEMBER 31, 2016

ASSETS & OTHER DEBITS		
Cash and Investments	\$	30,607,208
Receivables (net of allowance for uncollectibles)	\$	5,248,349
Other Current Assets	\$	174,752
Fixed Assets	\$	80,215,269
Deferred Outflows of Resources	\$	4,381,012
Total Assets and Other Debits	\$	120,626,590
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TOTAL ASSETS	\$	120,626,590
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LIABILITIES & OTHER CREDITS		
Accounts Payable	\$	4,226,709
Other Current Liabilities	\$	451,133
Net Pension Liability	\$	6,102,514
Noncurrent Liabilities	\$	70,341,015
Deferred Inflows of Resources	\$	2,664,873
Total Liabilities & Other Credits	\$	83,786,244
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Net Position		
Net Investment in Capital Assets	\$	9,874,254
Restricted	\$	9,800,563
Unrestricted	\$	17,165,529
Total Net Position	\$	36,840,346
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TOTAL LIABILITIES AND NET POSITION	\$	120,626,590

STATEMENT OF ACTIVITIES, DECEMBER 31, 2016

REVENUES		
Taxes:		
Real Estate Taxes	\$	36,068,977
Per Capita Taxes	\$	340,983
Hotel Room Rental Taxes	\$	2,417,677
Total Taxes	\$	38,827,637
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Operating Grants and Contributions		
Federal	\$	3,546,238
State	\$	25,418,292
Local Government Units	\$	60,000
Total Operating Grants and Contributions	\$	29,024,530
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Charges for Service:		
General Administration	\$	1,129,915
Judicial Administration	\$	2,174,294
Public Safety	\$	2,281,024
Human Services	\$	275,016
Other Charges for Service	\$	9,101
Total Charges for Service	\$	5,869,350
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Miscellaneous Revenues:		
Interest Earnings	\$	154,896
Licenses and Permits	\$	138,165
Grants and Contributions	\$	19,240
Rents and Royalties	\$	9,960
Other Miscellaneous Revenue	\$	836,024
Total Miscellaneous Revenues	\$	1,158,285
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Other Financing Sources:		
Swap Proceeds	\$	64,158
Sale of Capital Assets	\$	64,158
Total Other Financing Sources	\$	64,158
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TOTAL REVENUES	\$	74,943,960
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EXPENDITURES		
Administrative:		
General Government, Excluding Judicial	\$	11,842,498
Judicial Administrative	\$	7,191,941
Total Administrative	\$	19,034,439
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Other Expenditures:		
Public Safety	\$	23,421,403
Highways and Streets	\$	323,186
Human Services	\$	27,582,477
Culture and Recreation	\$	2,848,099
Conservation	\$	1,489,052
Community/Urban Redevelopment & Housing	\$	226,153
Interest on Long Term Debt	\$	2,589,456
Total Other Expenditures	\$	58,479,826
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TOTAL EXPENDITURES	\$	77,514,265
CHANGE IN NET POSITION	\$	(2,570,305)

The entire text of the report shall be available for public inspection during regular business hours in the office of the County Controller. The report was prepared from county books and records prior to completion of the Annual Audit by Zelenkofske Axelrod LLC.

ADAMS COUNTY CONTROLLER
Steven W. Renner