

**ADAMS COUNTY**  
**FINANCIAL REPORT FOR THE YEAR 2012**  
**STATEMENT OF NET ASSETS DECEMBER 31, 2012**

	GOVERNMENTAL FUNDS	PROPRIETARY FUNDS	FIDUCIARY FUNDS	TOTAL
<b>ASSETS &amp; OTHER DEBITS</b>				
Cash and Investments	\$ 37,775,848	\$ 1,403,876	\$ 172,523	\$ 39,352,247
Receivables (net of allowance for uncollectibles)	\$ 4,696,618	\$ 55,127	\$ 66	\$ 4,751,811
Other Current Assets	\$ 747,551	\$ 323,456	\$ -	\$ 1,071,007
Fixed Assets	\$ 38,218,743	\$ 4,936,583	\$ -	\$ 43,155,326
Due From Other Funds	\$ 6,721,469	\$ 130,931	\$ 19,503	\$ 6,871,903
<b>Total Assets and Other Debits</b>	<b>\$ 88,160,229</b>	<b>\$ 6,849,973</b>	<b>\$ 192,092</b>	<b>\$ 95,202,294</b>
<b>TOTAL ASSETS</b>				<b>\$ 95,202,294</b>
<b>LIABILITIES &amp; OTHER CREDITS</b>				
Accounts Payable	\$ 2,466,358	\$ 80,383	\$ 30,085	\$ 2,576,826
Due to Other Funds	\$ 6,852,401	\$ -	\$ 18,139	\$ 6,870,540
Deferred Revenue	\$ 1,526,366	\$ -	\$ -	\$ 1,526,366
Other Current Liabilities	\$ 1,089,042	\$ 196,484	\$ 41,723	\$ 1,327,249
Noncurrent Liabilities	\$ 44,286,307	\$ 23,358,154	\$ -	\$ 67,644,461
<b>Total Liabilities &amp; Other Credits</b>	<b>\$ 56,220,474</b>	<b>\$ 23,635,021</b>	<b>\$ 89,947</b>	<b>\$ 79,945,442</b>
<b>NET ASSETS</b>				
Restricted	\$ -	\$ -	\$ -	\$ -
Unrestricted	\$ 31,939,755	\$(16,785,048)	\$ 102,145	\$ 15,256,852
<b>Total Net Assets</b>	<b>\$ 31,939,755</b>	<b>\$(16,785,048)</b>	<b>\$ 102,145</b>	<b>\$ 15,256,852</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>				<b>\$95,202,294</b>
<b>STATEMENT OF REVENUES AND EXPENDITURES, DECEMBER 31, 2012</b>				
<b>REVENUES</b>				
<b>Taxes:</b>				
Real Estate Taxes	\$ 31,781,552	\$ 1,676,617	\$ -	\$ 33,458,169
Per Capita Taxes	\$ 338,922	\$ -	\$ -	\$ 338,922
Hotel Room Rental Taxes	\$ 1,470,734	\$ -	\$ -	\$ 1,470,734
<b>Total Taxes</b>	<b>\$ 33,591,208</b>	<b>\$ 1,676,617</b>	<b>\$ -</b>	<b>\$ 35,267,825</b>
<b>Intergovernmental Revenues:</b>				
Federal	\$ 2,025,617	\$ 121,309	\$ -	\$ 2,146,926
State	\$ 21,289,286	\$ 751,793	\$ -	\$ 22,041,079
Local Government Units	\$ 1,461,270	\$ -	\$ -	\$ 1,461,270
<b>Total Intergovernmental Revenues</b>	<b>\$ 24,776,173</b>	<b>\$ 873,102</b>	<b>\$ -</b>	<b>\$ 25,649,275</b>
<b>Charges for Service:</b>				
General Administration	\$ 1,156,137	\$ -	\$ -	\$ 1,156,137
Judicial Administration	\$ 3,019,707	\$ -	\$ -	\$ 3,019,707
Public Safety	\$ 526,065	\$ 149,256	\$ -	\$ 675,321
Emergency Telephone Charges 911	\$ -	\$ 521,465	\$ -	\$ 521,465
Human Services	\$ 215,087	\$ -	\$ -	\$ 215,087
Other Charges for Service	\$ 2,314,522	\$ -	\$ -	\$ 2,314,522
<b>Total Charges for Service</b>	<b>\$ 7,231,518</b>	<b>\$ 670,721</b>	<b>\$ -</b>	<b>\$ 7,902,239</b>
<b>Miscellaneous Revenues:</b>				
Interest Earnings	\$ 101,056	\$ 2,662	\$ -	\$ 103,718
Rents and Royalties	\$ 11,680	\$ -	\$ -	\$ 11,680
Other Miscellaneous Revenues	\$ 152,087	\$ -	\$ -	\$ 152,087
<b>Total Miscellaneous Revenues</b>	<b>\$ 264,823</b>	<b>\$ 2,662</b>	<b>\$ -</b>	<b>\$ 267,485</b>
<b>Other Financing Sources:</b>				
Proceeds from long-term debt	\$ 6,577,734	\$ -	\$ -	\$ 6,577,734
<b>Total Other Financing Sources</b>	<b>\$ 6,577,734</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,577,734</b>
<b>TOTAL REVENUES</b>				<b>\$ 75,664,558</b>
<b>EXPENDITURES</b>				
<b>Administrative:</b>				
General Government, Excluding Judicial	\$ 9,701,294	\$ -	\$ -	\$ 9,701,294
Judicial Administrative	\$ 5,875,123	\$ -	\$ -	\$ 5,875,123
<b>Total Administrative</b>	<b>\$ 15,576,417</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,576,417</b>
<b>Other Expenditures:</b>				
Public Safety	\$ 14,598,733	\$ 3,525,854	\$ -	\$ 18,124,587
Highways and Streets	\$ 1,282,088	\$ -	\$ -	\$ 1,282,088
Sanitation/Solid Waste	\$ 129,916	\$ -	\$ -	\$ 129,916
Human Services	\$ 22,861,110	\$ -	\$ -	\$ 22,861,110
Culture and Recreation	\$ 2,669,547	\$ -	\$ -	\$ 2,669,547
Conservation	\$ 1,692,873	\$ -	\$ -	\$ 1,692,873
Community/urban redevelopment and housing	\$ 463,848	\$ -	\$ -	\$ 463,848
Economic Development and assistance	\$ -	\$ -	\$ -	\$ -
Economic opportunity	\$ 1,018,267	\$ -	\$ -	\$ 1,018,267
Capital Outlay	\$ 2,597,801	\$ -	\$ -	\$ 2,597,801
Other Expenditures	\$ 2,979,354	\$ -	\$ -	\$ 2,979,354
<b>Total Other Expenditures</b>	<b>\$ 50,293,537</b>	<b>\$ 3,525,854</b>	<b>\$ -</b>	<b>\$ 53,819,391</b>
<b>Debt Services:</b>				
Debt Principal	\$ 1,544,215	\$ -	\$ -	\$ 1,544,215
Debt Interest	\$ 1,977,941	\$ -	\$ -	\$ 1,977,941
Fiscal Agent's Fees	\$ 1,000	\$ -	\$ -	\$ 1,000
<b>Total Debt Service</b>	<b>\$ 3,523,156</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,523,156</b>
<b>Other Financing Uses:</b>				
Other Financing Uses	\$ 5,577,155	\$ -	\$ -	\$ 5,577,155
<b>Total Other Financing Uses</b>	<b>\$ 5,577,155</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,577,155</b>
<b>TOTAL EXPENDITURES</b>				<b>\$ 72,918,964</b>
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>				<b>\$ 2,745,594</b>
The entire text of the report shall be available for public inspection during regular business hours in the office of the County Controller.				
The report was prepared from county books and records prior to completion of the Annual Audit by Zelenkofske Axelrod LLC.				
<b>ADAMS COUNTY CONTROLLER Steven W. Renner</b>				