

ADAMS COUNTY
FINANCIAL REPORT FOR THE YEAR 2014
STATEMENT OF NET POSITION DECEMBER 31, 2014

	GOVERNMENTAL FUNDS	PROPRIETARY FUNDS	FIDUCIARY FUNDS	TOTAL
ASSETS & OTHER DEBITS				
Cash and Investments	\$ 26,190,481	\$ 1,386,747	\$ 178,900	\$ 27,756,128
Receivables (net of allowance for uncollectibles)	\$ 5,574,391	\$ 76,951	\$ 2	\$ 5,651,344
Other Current Assets	\$ 207,623	\$ 21,601	\$ -	\$ 229,224
Fixed Assets	\$ 49,045,790	\$ 24,000,704	\$ -	\$ 73,046,494
Due From Other Funds	\$ 3,625,585	\$ 532	\$ -	\$ 3,626,117
Deferred Outflows of Resources	\$ -	\$ 31,718	\$ -	\$ 31,718
Total Assets and Other Debits	\$ 84,643,870	\$ 25,518,253	\$ 178,902	\$ 110,341,025
TOTAL ASSETS				\$ 110,341,025
LIABILITIES & OTHER CREDITS				
Accounts Payable	\$ 2,846,572	\$ 565,420	\$ 60,654	\$ 3,472,646
Due to Other Funds	\$ 1,906,804	\$ 1,719,313	\$ -	\$ 3,626,117
Other Current Liabilities	\$ 1,055,409	\$ 101,181	\$ 117,504	\$ 1,274,094
Funds Held as Fiduciary	\$ -	\$ -	\$ -	\$ -
Noncurrent Liabilities	\$ 40,086,660	\$ 22,683,253	\$ -	\$ 62,769,913
Deferred Outflows of Resources	\$ 2,541,420	\$ -	\$ -	\$ 2,541,420
Total Liabilities & Other Credits	\$ 48,436,865	\$ 25,069,167	\$ 178,158	\$ 73,684,190
NET POSITION				
Net Investment in Capital Assets	\$ 7,494,128	\$ -	\$ -	\$ 7,494,128
Restricted	\$ 4,593,627	\$ -	\$ -	\$ 4,593,627
Unrestricted	\$ 24,119,250	\$ 449,086	\$ 744	\$ 24,569,080
Total Net Position	\$ 36,207,005	\$ 449,086	\$ 744	\$ 36,656,835
TOTAL LIABILITIES AND NET POSITION				\$110,341,025
STATEMENT OF REVENUES AND EXPENDITURES, DECEMBER 31, 2014				
REVENUES				
Taxes:				
Real Estate Taxes	\$ 35,462,239			\$ 35,462,239
Per Capita Taxes	\$ 326,466	\$ -		\$ 326,466
Hotel Room Rental Taxes	\$ 2,341,957	\$ -		\$ 2,341,957
Total Taxes	\$ 38,130,662	\$ -	\$ -	\$ 38,130,662
Intergovernmental Revenues:				
Federal	\$ 3,729,565	\$ -		\$ 3,729,565
State	\$ 19,569,698	\$ -		\$ 19,569,698
Local Government Units	\$ -	\$ -		\$ -
Total Intergovernmental Revenues	\$ 23,299,263	\$ -	\$ -	\$ 23,299,263
Charges for Service:				
General Administration	\$ 1,512,473	\$ -		\$ 1,512,473
Judicial Administration	\$ 2,075,933	\$ -		\$ 2,075,933
Public Safety	\$ 2,045,726	\$ 1,268,312		\$ 3,314,038
Human Services	\$ 109,156	\$ -		\$ 109,156
Other Charges for Service	\$ 80,000	\$ -		\$ 80,000
Total Charges for Service	\$ 5,823,288	\$ 1,268,312	\$ -	\$ 7,091,600
Miscellaneous Revenues:				
Interest Earnings	\$ 78,683	\$ 14,805	\$ 420	\$ 93,908
Rents and Royalties	\$ 11,505			\$ 11,505
Other Miscellaneous Revenues	\$ 1,227,822	\$ 237,823		\$ 1,465,645
Total Miscellaneous Revenues	\$ 1,318,010	\$ 252,628	\$ 420	\$ 1,571,058
Other Financing Sources:				
Long-Term Debt Issued	\$ 1,088,000			\$ 1,088,000
Proceeds from Long-Term Debt		\$ -		\$ -
Total Other Financing Sources	\$ 1,088,000	\$ -	\$ -	\$ 1,088,000
TOTAL REVENUES				\$ 71,180,583
EXPENDITURES				
Administrative:				
General Government, Excluding Judicial	\$ 15,406,189	\$ -		\$ 15,406,189
Judicial Administrative	\$ 6,280,860	\$ -		\$ 6,280,860
Total Administrative	\$ 21,687,049	\$ -	\$ -	\$ 21,687,049
Other Expenditures:				
Public Safety	\$ 15,372,296	\$ 2,620,700		\$ 17,992,996
Highways and Streets	\$ 678,812	\$ -		\$ 678,812
Human Services	\$ 20,317,931	\$ -		\$ 20,317,931
Culture and Recreation	\$ 1,087,804	\$ -		\$ 1,087,804
Conservation	\$ 1,295,436	\$ -		\$ 1,295,436
Capital Outlay	\$ 444,641	\$ 870,250		\$ 1,314,891
Debt Service	\$ 3,880,284	\$ 764,142		\$ 4,644,426
Total Other Expenditures	\$ 43,077,204	\$ 4,255,092	\$ -	\$ 47,332,296
TOTAL EXPENDITURES				\$ 69,019,345
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES				\$ 2,161,238

The entire text of the report shall be available for public inspection during regular business hours in the office of the County Controller. The report was prepared from county books and records prior to completion of the Annual Audit by Zelenkofske Axelrod LLC.
ADAMS COUNTY CONTROLLER Steven W. Renner