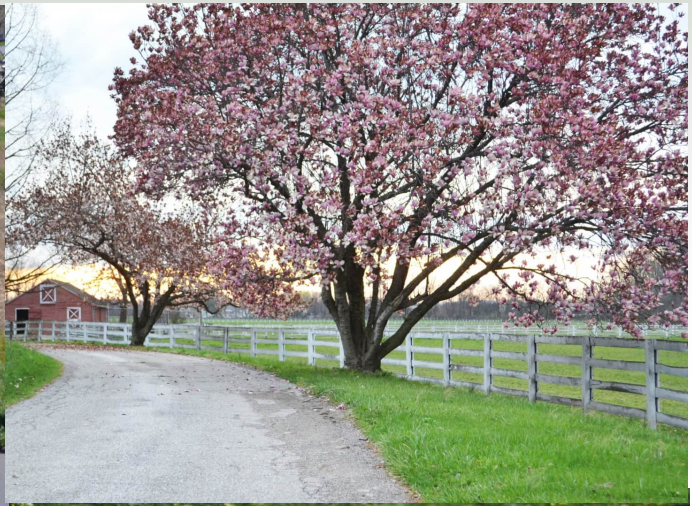


COUNTY OF ADAMS, PENNSYLVANIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended December 31, 2024



PREPARED BY THE OFFICE OF THE CONTROLLER
TAMMY MYERS, CONTROLLER

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FOR THE YEAR ENDED DECEMBER 31, 2024

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ADAMS COUNTY CONTROLLER

Tammy Myers, Controller
111 BALTIMORE STREET
SUITE 3
GETTYSBURG, PA 17325
TELEPHONE: 717-337-9805

June 25, 2025

To the Commissioners and Citizens of the County of Adams, Pennsylvania:

I am pleased to present the Annual Comprehensive Financial Report (Annual Report) of the County of Adams, Pennsylvania for the fiscal year ended December 31, 2024.

County Code requires the elected County Controller to prepare an annual financial report and audit of the County's books. This Annual Report is designed to present that financial information and the County's overall financial condition to various users including creditors, investors, government officials and, most importantly, the general public.

This Annual Report was prepared by the office of the County Controller with assistance from County and Court offices. County Management assumes full responsibility for the completeness and reliability of the information contained in this report. County Management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County in accordance with generally accepted accounting principles. The disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The County's financial statements have been audited by the certified public accounting firm of Zelenkofske Axelrod LLC. The independent certified public accounting firm has issued an unmodified opinion on the County's financial statements as of and for the year ended December 31, 2024. The auditor's report is located at the beginning of the financial section of this report.

After the auditor's report you will find Management's Discussion and Analysis (MD&A). Generally Accepted Accounting Principles (GAAP) requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Following the MD&A are the financial statements that will allow the reader to assess the finances of the County; determine how the County's financial condition has changed over the past year; understand the scope of the services provided to the citizenry; and understand the County's revenue sources. The notes required supplementary information, other supplementary information, and the statistical section that follow the basic financial statements all contain important information that explain and supplement those financial statements.

This Annual Report includes all funds of the County. The County provides its residents with a variety of services in areas such as 911 emergency operations, prison, courts, probation, domestic relations, bridge maintenance, planning and conservation, and human services which include children services and mental health and intellectual and developmental disabilities. In addition to general County activities, the Commissioners have financial accountability for the Adams County Conservation District and the Adams County Industrial Development Authority. Therefore, those blended component units are included in the Annual Report. The County Commissioners are also responsible for appointing the members of the boards of several other authorities and advisory boards, but the County's accountability for these organizations does not extend beyond the appointments and their finances are not included here. (See Note 1 to the financial statements.)

The independent audit of the basic financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit require the independent auditor to report on the County's internal controls and compliance with legal requirements, with special emphasis on those involving the administration of federal awards. These reports are available in the County's separately issued Single Audit Report.

PROFILE OF THE COUNTY

Introduction

The County of Adams is a fifth-class county created on January 22, 1800, from part of York County, and named in honor of President John Adams. The County, with a total of 522 square miles, is situated in the south-central part of the Commonwealth of Pennsylvania along the Mason-Dixon Line. Harrisburg, the state capital, is located 36 miles north of Gettysburg, the County seat. The outer suburbs of Washington, D.C. and Baltimore are within an hour's drive from many communities. Surrounding counties include Cumberland, Franklin and York in Pennsylvania, and Carroll and Frederick counties in Maryland.

The County's character is primarily residential and rural in nature. Gettysburg is surrounded by countryside rich in visual beauty and encompasses some of the East Coast's most productive agricultural area. Agriculture generally and the fruit industry in particular have been an important part of Adams County since the mid-1800's. Adams County ranks first in the State for apple production, while Pennsylvania ranks fourth in the nation, behind Washington, Michigan, and New York.

The County is governed by a Board of Commissioners consisting of three members elected to four-year terms. The Commissioners are the responsible managers and administrators of the County's fiscal affairs. County Code provides for the elected Controller to act as a "check and balance" on County management and administrators by keeping the financial books, auditing, settling, and adjusting financial accounts, and reporting the County's financial results. The Treasurer is elected to receive and receipt all monies due or accruing to the County and to invest surplus funds. The Court of Common Pleas is part of the Unified Judicial System provided for by the Pennsylvania Constitution. Court related row offices include the Clerk of Courts, District Attorney, Prothonotary, Recorder of Deeds and Register of Wills, and Sheriff.

Local Economy

Adams County is located in one of the fastest growing regions in Pennsylvania. The most recent estimates indicate Adams County ranked 31st in the state with a population of 107,914 people. The median age of a county resident was 44.6 years (Source: U.S. Census Bureau).

The unemployment rate in December 2024 was 2.4% compared to the state unemployment rate of 3.6%. (Source: U.S. Department of Commerce, Bureau of Economic Analysis). Manufacturing, Healthcare & Social Assistance, Accommodation & Food Services, and Retail are the County's top industries. Adams County's per capita personal income is \$58,880 ranking it 23rd in the state and at 85.4 percent of the state average of \$68,945 and 84.3 percent of the national average, \$69,810. (Source: 2023 data from the U.S. Department of Commerce, Bureau of Economic Analysis)

Adams County hosts approximately 3-3.5 million visitors annually from all over the world. Though widely recognized as a Civil War destination – specifically the Gettysburg battlefield and Abraham Lincoln’s Gettysburg Address, the county is home to a wide array of cultural sites, attractions, tours, events, and the essential amenities such as lodging, dining, and shopping. With over 31,000 acres of State and Federal land, which include Michaux State Forest, Gettysburg National Military Park, and State Game Lands, Adams County is a destination for the great outdoors as well. The County’s bucolic landscape, containing over 14,000 acres of orchard land with a unique combination of soils, slopes, and micro-climate, allows the fruit industry and its corresponding agritourism component to also flourish.

In 2024, the tour and hospitality industry in Adams County, while still robust, took a small step backward, dropping close to 3 percent in hotel occupancy levels when compared to 2023. The finding did not come by surprise due to early predictions by national travel forecasters that leisure travel would level out following a post-pandemic surge. Fortunately, county lodging revenue remained strong at \$66.8 million while generating roughly \$3.1 million in local lodging tax revenue.

Based on the State of Pennsylvania’s most recent economic data for 2023, annual visitor spending levels hit \$786 million, with direct tax revenue - at the local, state and federal levels - reaching \$80.3 million. Meanwhile, the tourism industry supported a workforce of 5067 employees with wages paid topping at \$175 million.

Key tourism highlights from 2024 include: the re-opening of Little Round Top, after a 23-month closure for extensive rehabilitation; the launching of two new trails: the Adams County Blossom Belt and the Gettysburg Black History Trail; and earning the designation by the prestigious Travel + Leisure magazine, naming Gettysburg one of its 12 “Best Small East Coast Towns.”

Long-Term Financial Planning

The County first adopted a formal Fund Balance Policy in 2010 and adopted an updated Fund Balance Policy in 2021. The County recognizes the significance of maintaining an appropriate level of fund balance as one component of sound financial management. An adequate fund balance level is an essential element in both short-term and long-term financial planning, and serves to mitigate future risks, sustain operations during economic downturns, and enhance credit worthiness. The unassigned fund balance in the general fund was 65% of total general fund revenues on December 31, 2024. Through the maintenance of an adequate level of fund balance, the County can help stabilize funding for operations, stabilize taxes and fees, and realize cost savings.

In 2021, to assist with Long-term Planning, the Board of Commissioners adopted a Capital Improvement Plan Policy. This policy provides the framework and procedures for the development, approval, and publication of the Adams County ten-year plan for Capital Improvements. The CIP is a ten-year rolling plan identifying capital projects to be funded during the plan period.

The credit position for Adams County remains very good. Its bond rating by Moody’s Investors Service remains Aa2. The County’s credit position is supported by an ample tax base and a healthy wealth and income profile.

In January 2015 the County transitioned from insured health care benefits for employees and retirees to a self-insurance model. That transition initially resulted in a deficit in the healthcare account; that fund deficit was eliminated in 2022. In 2019, the County recognized that continuing to offer post-retirement health care benefits was driving an increase in the County’s specific and aggregate reinsurance premiums and a risk of high claims exposure based upon continued coverage of this group. On March 20, 2019, the Adams County Board of Commissioners exercised their right to rescind the Retiree Health Care Benefit that was approved by a previous Board of Commissioners in 1997. Active retirees who are currently participating in this program will continue to receive this benefit.

Budget

The County of Adams is required to adopt an annual budget no later than December 31 of the previous year. Public meetings are conducted on the proposed budget and made available for 20 days prior to the final adoption. The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose. The County maintains budgeting control at the individual fund level. Unexpended appropriations lapse at year-end.

Budgets are legally adopted for the general fund and special revenue funds which include 911 Telecommunications, Children and Youth Services, and Hazardous Materials. The Hotel Tax Fund, Bridge Funds (Act 13 Bridge Improvements and Liquid Fuels) and Capital Budget are also budgeted and legally adopted.

MAJOR INITIATIVES

Broadband Community Advisory Task Force

The Adams County Board of Commissioners anticipated the need for an organized, targeted approach to bring affordable, high-speed, high-performance internet services to all residents and businesses throughout the County. The Commissioners appointed a Broadband Task Force in 2022 to help formulate and advance a strategy to address the development and implementation of an affordable county-wide broadband network. This group of local stakeholders have coordinated efforts with the County, local municipalities, and residents to ensure the appropriate allocation of resources and the right technologies are provided for equitable and reliable broadband access where it is needed throughout Adams County. The County works in conjunction with the Adams Economic Alliance to provide administrative support to the Taskforce.

The taskforce met regularly to coordinate a study to determine the unserved/underserved areas of the county. The Taskforce meets with local providers as funding becomes available to coordinate local needs with provider objectives and offer support for appropriate projects. The taskforce also provides their input to the State Broadband Authority on various programs as they are being drafted for release. The Taskforce is currently awaiting guidance from the Commonwealth and the Federal Government on the future of BEAD and related Broadband initiatives.

Adams Response and Recovery Fund Program

Since 2022, when the County Commissioners established the Adams Response and Recovery Fund Program, 7 of the 14 programs that were awarded funding have been completed. The focus of this program is on affordable housing, broadband, economic impacts, and infrastructure. Site visits are being scheduled for the completed projects and administration continues on the 7 remaining activities. The County committed \$9.1 million for this program. It is anticipated that all of the funds for this program will be expended by the end of 2026.

Opioid Settlement

Adams County remains actively engaged with the PA Opioid Trust to ensure transparent and best practice allocation of these resources. To date the County has received \$1.8 million of the expected \$6.4 million in settlement funds.

Adams County Adult Correctional Complex (ACACC)

Transition to Recovery Program

The Adams County Adult Correctional Complex (ACACC), in conjunction with medical, social services, and criminal justice agencies, initiated the Transition to Recovery program in 2019, which was later modified and expanded in 2022 and 2024. The program ultimately provides inmates, who have opioid and alcohol use disorders, the opportunity to achieve recovery using medication-assisted treatment (MAT) with the use of approved medications: Naltrexone (Vivitrol) and buprenorphine.

Funded by two grants through the Pennsylvania Commission on Crime and Delinquency, specifically grants 41001 and 44348 with a total award of \$342,139, the program continues to operate under the grant funding. We recently hired a full time MAT Case Manager with this funding who will be responsible for case planning and management, service connection, warm handoffs to community providers, and data collection.

Transition to Success Program

The Adams County Adult Correctional Complex (ACACC), in conjunction with its Work Release Program, initiated the Transition to Success Program, opened the first phase for Work Release participants in August 2024. A new staff position was created, combining the traditional responsibilities of a correctional officer with those of a treatment specialist. These new positions were filled, and training was completed. A Treatment Manager, who is funded by the grant, was also hired to oversee the administration of the entire program. The remainder of the program is anticipated to begin in 2025. This program, funded through grant #36749, is intended to provide individualized treatment to low-risk, first-time offenders. During 2023, changes were made to the physical design of the building to support the program, as well as administrative work such as policy and job description development, identifying treatment programming and training, and more. The Work Release program will also be included under this program, providing successful Transition to Success participants with the opportunity to obtain job readiness skills and gainful employment before their release. Data related to this program is expected to be available in the first quarter of 2026.

Planning

The Adams County Office of Planning and Development (ACOPD) focuses on long-term commitment to economic vitality, environmental integrity, and development design quality through sound comprehensive planning strategies, plan implementation and development review. These planning initiatives focus on advocacy for the community on desired development and resource conservation in Adams County.

Planning initiatives focus upon long-range economic visioning, land use, transportation, and resource protection policies. The intent of these initiatives is to guide short-term implementation activities and efforts to effectuate the best possible community development and conservation decisions.

The Comprehensive Planning Division provides planning assistance to Adams County's 34 municipalities through the development of various planning tools, such as comprehensive plans, subdivision and land development ordinances and zoning ordinances and is responsible for reviewing any amendments to those ordinances. The disciplines of community, economic, environment, heritage, land use, and transportation planning are all incorporated into this division.

In 2024 in addition to other projects, the CPD conducted a total of 222 reviews; including 117 subdivision and land development plans, 56 Act 67/68 planning consistency reviews, and 31 ordinance amendments among others.

Adams County Agricultural Land Preservation Program

The Adams County Agricultural Land Preservation Program is administered through the Rural Resources Division of the ACOPD and was created in 1990 to conserve and protect viable agricultural lands in Adams County to assure that farmers will have sufficient land available for agricultural production. Purchased with State and County funds, a Conservation Easement will prevent the development or improvement of the land for any purpose other than agricultural production in perpetuity. With Agriculture and Tourism being the top industries in Adams County it makes good planning sense to preserve and protect these valuable lands and view sheds.

To date, Adams County has preserved 25,569 acres on 219 farms. Funds for this program come from the Commonwealth of Pennsylvania, the County General Fund as well as interest earned on the Clean and Green Rollback funds, and at times the Federal government and our local municipalities

The County also worked closely with the Land Conservancy of Adams County, a nonprofit land trust which was created in 1995. This organization has preserved an additional 13,238 acres of farmland, forest land, and open space.

Parks, Recreation, and Greenspace Grant Program

ACOPD administers the Parks Recreation and Green Space Grant Program utilizing Act 13 (Marcellus Shale) funding allocation to provide financial assistance for the development of recreational and trail projects. The county provides funding from the general fund for the preservation of agricultural lands, open space, park lands, historic and cultural resources as part of this program as well. The current focus of this program is on recreation projects. Since 2016, 16 recreation and/or trail projects were funded in the amount of \$330,800 an additional \$23,300 was awarded to three related studies. In 2024, four additional park projects were recommended for more than \$63,600 in funding. The Board of Commissioners approved these projects in early 2024 and they are working through the process and should be completed this year. The County also allocated funding in the amount of \$223,000 for projects that will secure an additional \$391,138 in federal funding for local preservation efforts

Economic Development

ACOPD works closely with the Adams Economic Alliance on various projects to ensure our economic vitality. Work continues on the implementation of various economic development projects building upon the extensive public outreach that was conducted in previous years and providing research and support for various grant applications. In 2024 the ACOPD and the Adams Economic Alliance worked extensively on the County's Broadband Connectivity Initiative to bring quality, high speed, affordable internet to all residents and businesses in Adams County. Additionally, the County began an update to the 2016 Economic Impact Analysis of the Adams County Fruit Belt. The Adams Economic Alliance is assisting the Adams County Office of Planning and Development with this project as well.

Grant Administration

ACOPD administers applications and aids the recipients of the Community Development Block Grant program, with the goal to provide funding for activities that will benefit disabled or low-income persons. The Community Development Block Grant (CDBG) program is a continuous allocation-based grant program ACOPD administers on behalf of program recipients. This program is made available to municipalities and organizations serving low to moderate income persons. Funds are used towards projects providing housing rehabilitation, public services, community facilities, and improvements to infrastructure.

Transportation Planning

The transportation system plays an integral role in supporting the quality of life for the people living within, and traveling through, Adams County. The process of transportation planning and programming drives the continued pursuit toward an equitable, safe, and efficient multimodal transportation network that increases mobility and accessibility. ONWARD2050, completed in 2022, examines the current transportation network and considers the impacts of various economic, environmental, technological, and social factors over the next 30 years. The long-term goals established during the development of the plan are being implemented to guide the decision-making process toward meeting the projected transportation needs of the County. ACOPD staff will begin the update to the Long-Range Plan in late 2025 or early 2026.

Affordable Housing

Affordable housing remains a tremendous need in Adams County. Adams County implemented the Act 137 Affordable Housing Trust program to provide funds for affordable housing projects throughout the County. In 2024, the Adams County Housing Committee recommended funding in the amount of \$320,000 for 2 projects to provide much needed affordable housing in the community. Funding for this program is provided through fees charged by the Register and Recorder's Office for the recording of deeds and mortgages in Adams County.

PA Ag Discovery Center

Planning for the Ag Discovery Center continues to move forward. A site has been located and the intent is to move forward with land development plans. The project has generated strong public interest and continues to receive enthusiastic support from the agricultural and education communities.

Roof-mounted Solar Array

In 2024, Adams County completed the procurement and contract process for the installation of the roof-mounted solar array at the Human Services Building. Installation is anticipated to be completed by mid-2025. Once operational, the array is expected to generate sufficient electricity to power the building year-round, reducing operational costs and supporting the County's sustainability goals.

AWARDS AND ACKNOWLEDGEMENTS

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded its Distinguished Budget Presentation Award to the County of Adams for its annual budget document, prepared by the County Budget & Purchasing Office, for the fiscal year beginning January 1, 2024. To qualify for the Distinguished Budget Presentation Award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a commutations guide.

Certificate of Achievement for Excellence in Financial Reporting

GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Adams for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2023. This is the seventh consecutive year that Adams County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized financial report to the community that satisfies both generally accepted accounting principles and applicable legal requirements.

The completion of this, the County's seventh Annual Report, was made possible by the dedicated services of the staff of the Controller's Office, the Office of Budget & Purchasing, and all County and Court departments.

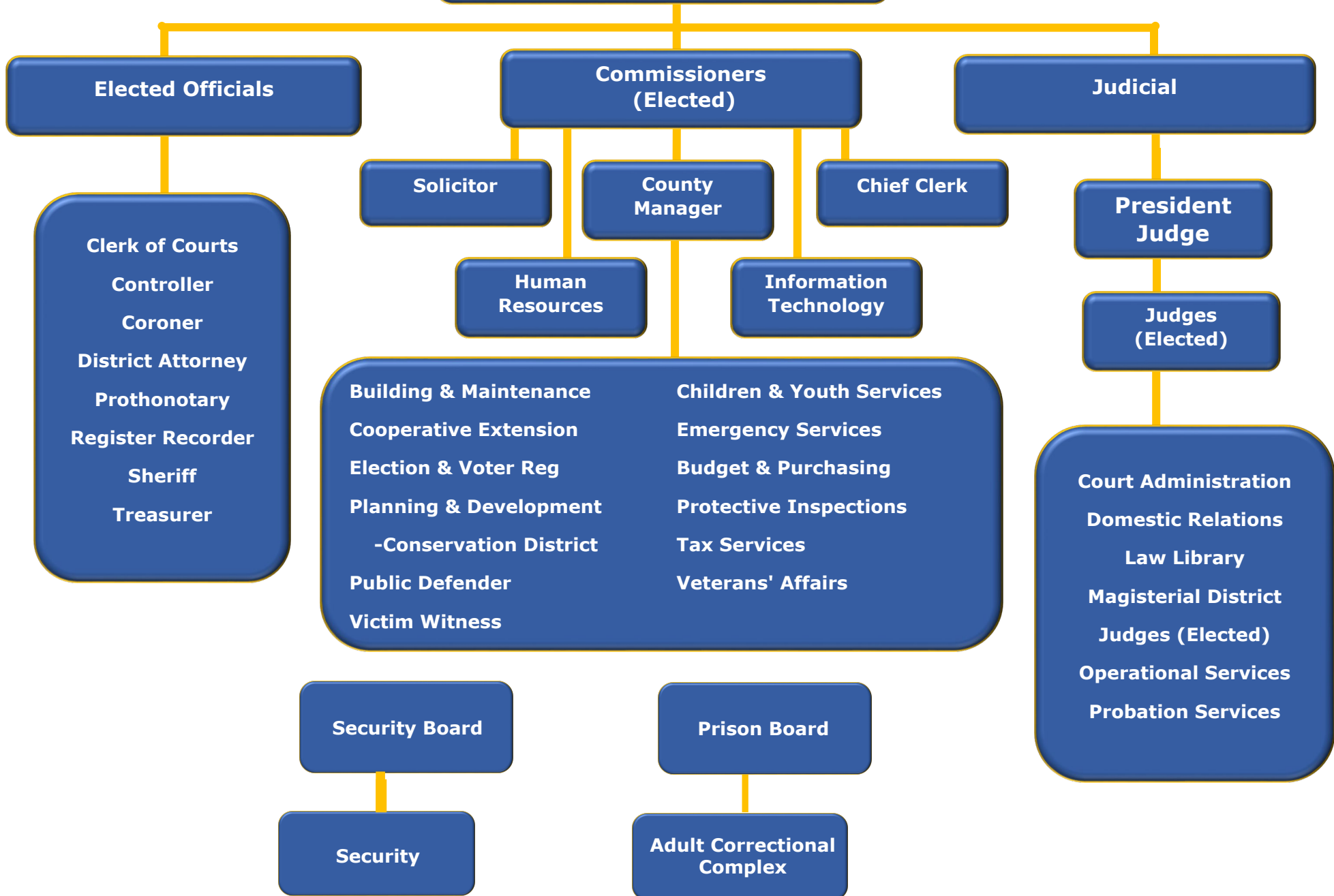
Sincerely,

A handwritten signature in black ink, appearing to read "Tammy J Myers", with a stylized flourish at the end.

Tammy J Myers

Controller

Citizens of Adams County



COUNTY OF ADAMS, PENNSYLVANIA
LIST OF ELECTED OFFICIALS
DECEMBER 31, 2024

ELECTED COUNTY OFFICIALS

County Commissioner, Chairperson	Randy Phiel
County Commissioner, Vice Chairperson	James Martin
County Commissioner	Marty Karsteter Qually
County Controller	Tammy Myers
County Coroner	Francis Dutrow
County Treasurer	Christine Redding
District Attorney	Brian Sinnett
Register of Wills Recorder of Deeds	Karen Heflin
Clerk of Courts	Kelly Lawver
Prothonotary	Beverly Boyd
Sheriff	James Muller

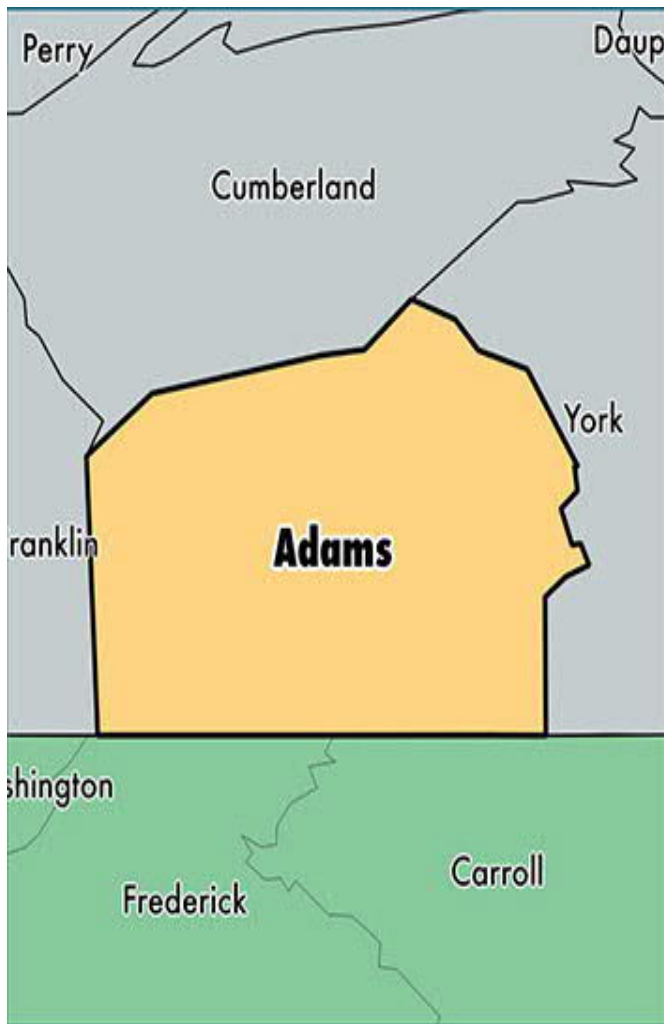
JUDICIARY

COURT OF COMMON PLEAS

President Judge	Honorable Michael George
Judge	Honorable Thomas Campbell
Judge	Honorable Shawn Wagner
Judge	Honorable Christina Simpson

COUNTY OF ADAMS, PENNSYLVANIA

MAP OF ADAMS COUNTY





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Adams County
Pennsylvania**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO



Zelenkofske Axelrod LLC

CERTIFIED PUBLIC ACCOUNTANTS

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

INDEPENDENT AUDITOR'S REPORT

County Commissioners
County of Adams
Gettysburg, Pennsylvania
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Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the COUNTY OF ADAMS, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the COUNTY OF ADAMS' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the COUNTY OF ADAMS, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the blended component unit financial statements of the Adams County Industrial Development Authority, which represents 100 percent, 100 percent and 100 percent, respectively, of the assets, net position, and revenues of the business-type activities. We also did not audit the financial statements of the Adams County Conservation District, a major fund, which represents 4.86 percent, 6.35 percent, and 2.86 percent, respectively, of the assets, net position, and revenues of the Governmental Activities. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Adams County Industrial Development Authority and the Adams County Conservation District is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. The financial statements of the Adams County Industrial Development Authority were not audited in accordance with *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the COUNTY OF ADAMS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



Zelenkofske Axerrod LLC

CERTIFIED PUBLIC ACCOUNTANTS

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

County Commissioners
County of Adams
Gettysburg, Pennsylvania
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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the COUNTY OF ADAMS' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the COUNTY OF ADAM's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the COUNTY OF ADAMS' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Adoption of Governmental Accounting Standards Board Pronouncements

As discussed in Note 1 to the financial statements, in 2024 the COUNTY OF ADAMS adopted the required provisions of Governmental Accounting Standards Board ("GASB") Statement No. 99, "Omnibus 2022", Statement No. 100, "Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62", and Statement No. 101, "Compensated Absences". Our opinion is not modified with respect to these matters.



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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the net pension liability and related ratios, schedule of employer contributions, and budgetary comparison information on pages 17 through 32, 84, 85, and 86 through 88 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the COUNTY OF ADAMS' basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of County functions are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of County functions are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of County functions are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information in the annual comprehensive financial report. The other information comprises the introductory and statistical sections, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



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Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2025 on our consideration of the COUNTY OF ADAMS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the COUNTY OF ADAMS' internal control over financial reporting and compliance.

Zelenkofske Axlerod LLC

ZELENKOFKSKE AXELROD LLC

Harrisburg, Pennsylvania
June 25, 2025

The COUNTY OF ADAMS, hereafter referred to as the "County," is pleased to present its financial statements developed in compliance with Statement of Governmental Accounting Standard No. 34, entitled "Basic Financial Statements – Management's Discussion and Analysis – For State and Local Governments (hereafter "GASB 34"), and related standards. GASB 34 enhances information provided to the users of its financial statements. This section of the financial reporting package presents our discussion and analysis of the County's financial performance during the year ending December 31, 2024. Please read it in conjunction with the County's financial statements that follow this section.

Financial Highlights:

- Adams County's property tax rate of 4.4393 mills remained the same.
- The County's general fund balance was \$45.4 million with an unassigned portion of \$38.1 million or 67% of the total general fund expenditures.
- The County's governmental activities net position (assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources) increased by \$4.9 million in 2024.
- The County had \$61,020,000 of governmental activities general obligation debt outstanding, excluding bond premiums and discounts, as of December 31, 2024. The County's debt decreased due to the payment of the scheduled principal payments.
- The Adams County Industrial Development Authority received grants in the amount of \$1.1 million from the Commonwealth of Pennsylvania for the Gettysburg Foundry redevelopment project.
- The County maintained its Moody's bond rating of Aa2.

OVERVIEW OF THE FINANCIAL STATEMENTS

This report consists of the following four parts:

- Management's discussion and analysis (this section)
- Basic financial statements (including notes)
- Required supplementary information
- Other supplementary information

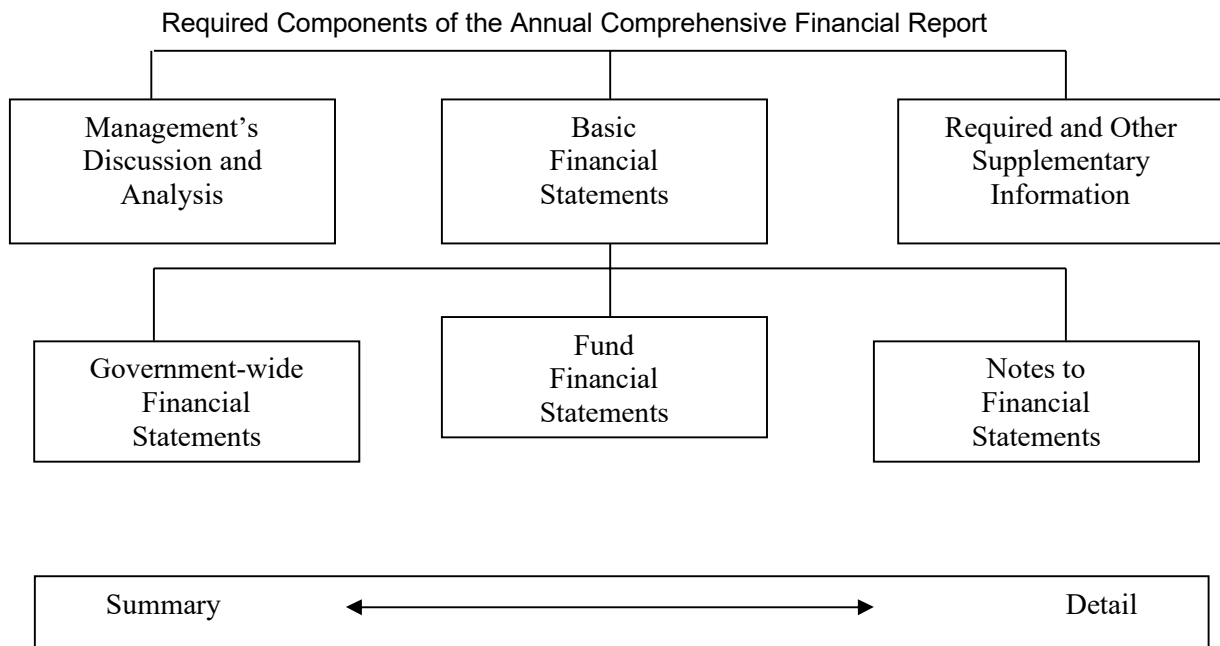
Management's discussion and analysis is a guide to reading the financial statements and provides related information to help the reader to better understand the County's government. The basic financial statements include notes that provide additional information essential to a full understanding of the financial data provided in the government-wide and fund financial statements. Required supplementary information provides the County's budget to actual figures for the general fund and other budgeted major governmental funds, as well as information for the County's pension and other postemployment benefit plans.

The basic financial statements present two different views of the County.

- *Government-wide financial statements*, the first two statements, provide information about the County's overall financial status as well as the financial status of the County's component units.

- *Fund financial statements*, the remaining statements, focus on individual parts of the County's government. They provide more detail on operations than the government-wide statements. There are three types of fund financial statements:
 - *Governmental funds statements* show how general government services such as public safety, human services, public works, culture and recreation, and conservation and development are financed in the short term, as well as what remains for future spending.
 - *Proprietary fund statements* offer short-term and long-term financial information about the activities of the County that operate like a business.
 - *Fiduciary funds statements* reflect activities involving resources that are held by the County as a trustee or agent for the benefit of others. Fiduciary funds are not reflected in the government-wide statements because the resources cannot be used to support the County's programs or operations.

Table A-1: Organization of the County's Annual Comprehensive Financial Report



**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024**

Table A-2 summarizes the major features of the County's financial statements, including the activities they cover and the types of information they contain.

Table A-2: Major features of the government-wide and fund financial statements

	Government-wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire entity and component units (except fiduciary funds)	Day-to-day operating activities of the County, such as public safety and courts	Business activities of the County, such as the Adams County Industrial Development Authority	Instances in which the County administers resources on behalf of others
Required Financial Statements	Statement of net position Statement of activities	Balance Sheet Statement of revenues, expenditures, and changes in fund balance	Statement of net position Statement of revenues, expenses, and changes in net position Statement of cash flows	Statement of fiduciary net position Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset, deferred outflow of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	Current assets and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	All assets and liabilities
Type of inflow and outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year; regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

The remainder of this overview explains the structure and contents of the government-wide and fund financial statements.

Government-wide financial statements

Government-wide financial statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

- The statement of net position includes all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, except fiduciary funds, with the difference reported as net position. This statement serves a purpose like that of the balance sheet of a private-sector business.
- The statement of activities focuses on how the County's net position changed during the year. Because it separates program revenue (revenue generated by specific programs through charges for services, grants, and contributions) from general revenue (revenue provided by taxes and other sources not tied to a program), it shows to what extent each program has to rely on local taxes for funding. This statement serves a purpose like that of a cash flow statement of a private-sector business.

All changes to net position are reported using the accrual method of accounting, which requires that revenues be reported when they are earned and expenses be reported when the goods and/or services are received, regardless of when cash is received or paid.

Net position is one way to measure the County's financial position. Over time, increases or decreases in the County's net position is one indicator of whether the County's financial position is improving or deteriorating. However, other non-financial factors such as changes in the County's property tax base and general economic conditions must be considered to assess the overall position of the County.

The primary government and its component units are included in the government-wide financial statements. Component units reflect the activities of legally separate government entities over which the County can exercise influence and/or be obligated to provide financial support. The County has two blended component units, the Adams County Industrial Development Authority, and the Adams County Conservation District (See Note 1, Notes to the Financial Statements).

There are two categories of activities for the primary government:

- *Governmental activities* include the County's basic services such as general government, judicial, public safety, public works, human services, culture and recreation, and conservation and development.
- *Business-type activities* such as the Adams County Industrial Development Authority.

Net position of the governmental activities differs from the governmental fund balances because governmental fund level statements only report transactions using or providing current financial resources. Also, capital assets in the fund level statements are reported as expenditures when financial resources (money) are expended to purchase or build assets. Likewise, the financial resources that may have been borrowed are considered revenue when they are received. The principal and interest payments are both considered expenditures when paid. Depreciation is not calculated as it does not provide or reduce current financial resources. Finally, capital assets and long-term debt do not affect fund balances.

Government-wide financial statements (continued)

Government-wide statements are reported using an economic resources measurement focus and full accrual basis of accounting that involves the following steps to format the statement of net position:

- Capitalize current outlays for capital assets
- Report long-term debt as a liability
- Depreciate capital assets and allocate the depreciation to the proper program/activities
- Calculate revenue and expense using the economic resources measurement focus and the accrual basis of accounting
- Allocate net position balances as follows:
 - Net Investment in capital assets
 - Restricted net positions are those with constraints placed on the use by external sources (creditors, grantors, contributors, or laws or regulations of governments) or imposed by law through constitutional provisions or enabling legislation
 - Unrestricted net position are assets that do not have any of the above restrictions

Fund Financial Statements

Fund financial statements provide more detailed information on the County's most significant funds, not the County as a whole. Funds are groups of related accounts that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by state law. Other funds are established by the County to control and manage resources designated for specific purposes. Fund financial statements are reported using current financial resources and modified accrual accounting established by the Government Accounting Standards Board (GASB) for governments.

The County has three kinds of funds:

- *Governmental funds* include most of the County's basic services and focus on: (1) the flow in and out of cash and other financial assets that can readily be converted into cash, and: (2) the balances left at year-end that are available for spending. These funds are reported using the modified accrual accounting basis, and a current financial resources measurement focus. Consequently, the governmental funds statements provide a detailed short-term view for the financial resources available in the near future to finance the County's programs.

The relationship between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation that follows the governmental fund financial statements.

The County adopts an annual budget for the general fund, as required by state law. A budgetary comparison of the County's general fund and other budgeted major governmental funds is presented as required supplementary information.

Fund Financial Statements (Continued)

- *Proprietary Funds* report business-type programs and activities that charge fees designed to recover the cost of providing services. The proprietary funds report using full accrual accounting. The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are those focused on providing County services to the public. Internal service funds are used to accumulate costs and properly allocate those costs internally among the County's various functions. The County uses an internal service fund to account for its Health Insurance program which is a self-insured model.
- *Fiduciary Funds* are for which the County is the trustee or fiduciary. These include certain agency funds or clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong. The County is responsible to ensure the assets reported in these funds are used for their intended purposes. This fiduciary activity is reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These funds are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net Position

GASB No. 34 requires that all capital assets, including infrastructure, be valued, and reported within the governmental activities column of the government-wide financial statements. In 2007, the County fully adopted the provisions of GASB No. 34.

The County's total assets were \$163,976,895 as of December 31, 2024. Of this amount, \$75,417,057 were capital assets. Assets and deferred outflow of resources exceeded liabilities and deferred inflows of resources by \$87,247,594. Total governmental activities net capital assets decreased by \$3.2 million through depreciation of existing capital assets. Other assets increased by \$7.8 million mainly due to an increase in the net pension asset as a result of a positive net change in the plan fiduciary net position.

Deferred inflows of resources increased \$729,000. This increase is mainly due to the increase in the net difference between projected and actual earnings on pension plan investments.

The County's current liabilities decreased \$1.1 million. This is mainly due to a reduced accounts payable liability in the internal services fund and a reduced payroll payable liability in 2024. Long term liabilities decreased \$3.7 million due to payment of scheduled principal payments.

Seven percent of the County's net position is its net investment in capital assets less any related debt used to acquire those assets that is still outstanding. Thirty-six percent of the County's net position is legally restricted (\$31,431,758). The remaining balance of unrestricted net position (\$50,061,978) may be used to meet the government's ongoing obligations to citizens and creditors.

**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024**

Net Position (continued)

The County's business-type activities had a (\$410,449) net deficit. In 2024, the Adams County Industrial Authority (ACIDA) had an operating loss of \$114,853. Non-operating revenue was less than the operating loss which resulted in a negative change in net position.

The following table presents a comparative view of the County's government-wide financial statements.

	County of Adams Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current and other assets	\$ 88,165,238	\$ 80,399,666	\$ 394,600	\$ 560,406	\$ 88,559,838	\$ 80,960,072
Capital assets	75,385,724	78,657,392	31,333	41,495	75,417,057	78,698,887
Total assets	<u>163,550,962</u>	<u>159,057,058</u>	<u>425,933</u>	<u>601,901</u>	<u>163,976,895</u>	<u>159,658,959</u>
Deferred outflows of resources	<u>7,344,110</u>	<u>10,889,392</u>	<u>-</u>	<u>-</u>	<u>7,344,110</u>	<u>10,889,392</u>
Liabilities:						
Long-term liabilities	75,009,379	78,720,781	825,897	840,804	75,835,276	79,561,585
Other liabilities	5,991,850	6,981,524	10,485	109,803	6,002,335	7,091,327
Total liabilities	<u>81,001,229</u>	<u>85,702,305</u>	<u>836,382</u>	<u>950,607</u>	<u>81,837,611</u>	<u>86,652,912</u>
Deferred Inflows of Resources	<u>2,235,800</u>	<u>1,506,823</u>	<u>-</u>	<u>-</u>	<u>2,235,800</u>	<u>1,506,823</u>
Net Position:						
Net Investment in capital assets	5,775,057	6,028,542	(21,199)	(25,944)	5,753,858	6,002,598
Restricted	31,431,758	23,718,629	-	-	31,431,758	23,718,629
Unrestricted	<u>50,451,228</u>	<u>52,990,151</u>	<u>(389,250)</u>	<u>(322,762)</u>	<u>50,061,978</u>	<u>52,667,389</u>
Total Net Position	<u>\$ 87,658,043</u>	<u>\$ 82,737,322</u>	<u>\$ (410,449)</u>	<u>\$ (348,706)</u>	<u>\$ 87,247,594</u>	<u>\$ 82,388,616</u>

**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024**

Changes in Net Position

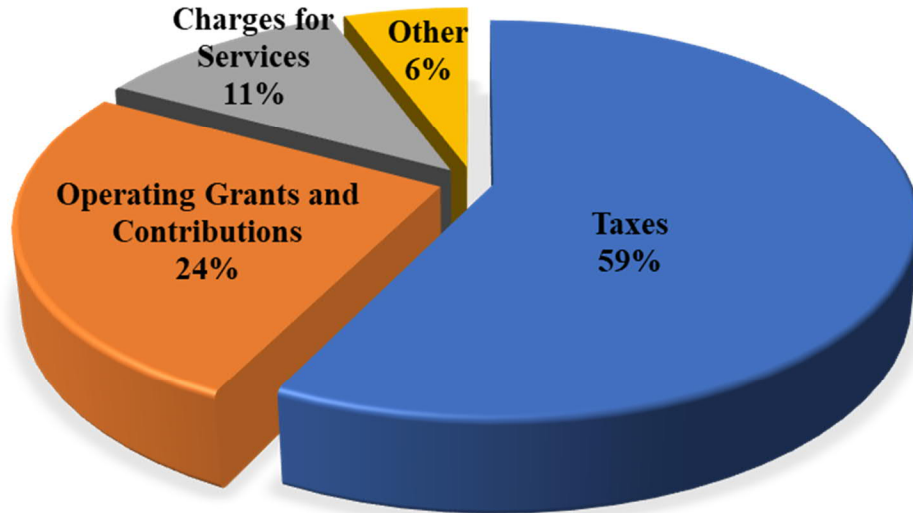
The table below summarizes the changes in net position for the County for the period ended December 31, 2024, and 2023.

	County of Adams Changes in Net Position					
	Governmental		Business-Type Activities		Total	
	Activities					
	2024	2023	2024	2023	2024	2023
Program Revenues:						
Charges for Services	\$ 9,545,914	\$ 11,965,603	\$ 20,857	\$ 21,768	\$ 9,566,771	\$ 11,987,371
Operating Grants and Contributions	19,462,462	28,957,533	2,148,943	2,976,197	21,611,405	31,933,730
Capital Grants and Contributions	-	-	-	-	-	-
General Revenues:						
Property Taxes	44,674,086	44,026,319	-	-	44,674,086	44,026,319
Per Capita Taxes	363,909	360,990	-	-	363,909	360,990
Hotel Taxes	3,128,583	3,220,499	-	-	3,128,583	3,220,499
Unrestricted Investment Earnings/(Loss)	3,528,547	2,285,524	909	1,186	3,529,456	2,286,710
Gain on Sale of Asset	-	-	-	-	-	-
Project Support Income	-	-	-	-	-	-
Support Income	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Transfer of Capital Assets and Long Term Liabilities	-	-	-	-	-	-
Swap Proceeds	-	-	-	-	-	-
Miscellaneous	1,206,226	1,281,932	-	-	1,206,226	1,281,932
	<u>81,909,727</u>	<u>92,098,400</u>	<u>2,170,709</u>	<u>2,999,151</u>	<u>84,080,436</u>	<u>95,097,551</u>
Expenses:						
General Government-Administrative	10,754,198	9,682,534	-	-	10,754,198	9,682,534
General Government- Judicial	18,219,621	18,316,552	-	-	18,219,621	18,316,552
Public Safety	26,672,387	26,610,428	-	-	26,672,387	26,610,428
Public Works	492,653	600,216	-	-	492,653	600,216
Human Services	12,543,792	14,266,503	-	-	12,543,792	14,266,503
Culture and Recreation	3,371,844	3,309,852	-	-	3,371,844	3,309,852
Conservation and Development	2,642,765	3,734,556	-	-	2,642,765	3,734,556
Debt Service	2,291,746	2,399,873	-	-	2,291,746	2,399,873
Adams County IDA	-	-	2,232,452	3,002,176	2,232,452	3,002,176
	<u>76,989,006</u>	<u>78,920,514</u>	<u>2,232,452</u>	<u>3,002,176</u>	<u>79,221,458</u>	<u>81,922,690</u>
Change in Net Position	4,920,721	13,177,886	(61,743)	(3,025)	4,858,978	13,174,861
Net Position-Beginning	<u>82,737,322</u>	<u>69,559,436</u>	<u>(348,706)</u>	<u>(345,681)</u>	<u>82,388,616</u>	<u>69,213,755</u>
Net Position-End of the Year	<u>\$ 87,658,043</u>	<u>\$ 82,737,322</u>	<u>\$ (410,449)</u>	<u>\$ (348,706)</u>	<u>\$ 87,247,594</u>	<u>\$ 82,388,616</u>

Governmental activities

The following chart illustrates the sources of revenues for governmental activities for the fiscal year ended December 31, 2024.

REVENUES BY SOURCE-GOVERNMENTAL ACTIVITIES



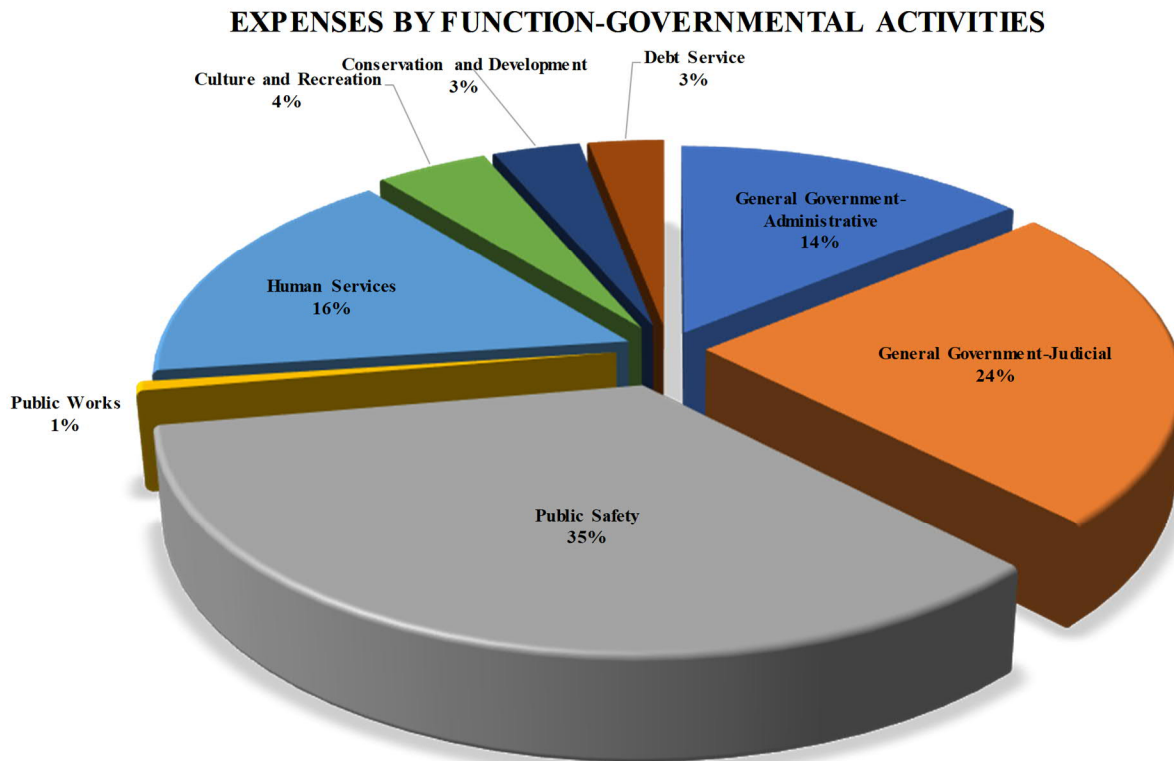
Taxes contributed 59% of the total revenues received by the County. Tax revenue increased in 2024 as the County received \$48,166,578 in total taxes. The 2024 millage rate remained 4.4393 mills. Strong residential development in the County and real estate development overall has contributed to the upward trend in real estate taxes. In addition to real estate and per capita taxes, the County levies a 5% hotel lodging tax. By statute, proceeds from the hotel tax are used to assist in the promotion, advertising, and marketing of tourism and special events. This is done through Destination Gettysburg, the designated visitor's bureau. For the year ending 2024, the hotel tax receipts decreased slightly by 2.85%. As predicted by national travel forecasters leisure travel leveled out in 2024 following a post-pandemic surge.

Operating Grants and Contributions, the second largest source of revenue to the County decreased \$9.5 million in 2024. The major contributing factor to this decrease was the ARPA funding that was recognized in 2023.

Charges for services were 11% of total revenues in 2024. The Adams County Adult Correctional Complex saw a 9% increase in Out of County fee revenue. In 2024 the County signed a new agreement with the US Marshals Service to house inmates at a rate of \$101 per day. Prison Work Release fess collected increased 32% in 2024. In May 2023, the Work Release program was transferred from Probation to the Adams County Adult Correctional Complex. Tax Services had an 11.3% increase in office revenue collected from the Tax Claim program. Charges for services includes fees, fines, licenses, permits, and commissions on certain fees collected by County row offices on behalf of the Commonwealth of Pennsylvania.

Unrestricted investment earnings which are included in the Other category saw an increase of 55% over 2023. Higher interest rates contributed to this large increase.

The following chart illustrates the expenses by function for governmental activities for the fiscal year ended December 31, 2024.



In 2024, total expenses for governmental activities were \$77 million. This is a decrease of \$1.9 million.

General Government expenses for the administration of County government totaled \$10.8 million and represents 14% of the total Governmental Activities expenses. This was a \$1 million increase over 2023. Increases in salaries and benefits, contracted and professional services, and the distribution of Adams Response and Recovery Fund contributed to this increase.

General Government-Judicial includes all departments under the direct control of the Courts (Court Administration, Operational Services, Magisterial District Justices, Probation, Domestic Relations, and Law Library) as well as other departments substantially related to the judicial process including the Prothonotary, Clerk of Courts, District Attorney, Public Defender, Victim Witness, and Sheriff. Expenses were \$18.2 million or 24% of the total Governmental Activities expenses. Open positions throughout the year contributed to expenditures remaining flat in 2024 as compared to 2023.

Public Safety which includes Emergency Services (911 Center), Adams County Adult Correctional Facility, Protective Inspections, Coroner, and Courthouse Security had expenses of \$26.7 million or 35% of the total Governmental Activities expenses. The County's largest expense in 2024, expenses remained flat from the previous year. While salary and benefits increased slightly in 2024, a reduction in contracted services expense and capital and minor equipment purchases helped keep expenses in line.

Governmental Activities-Expenses (continued)

Public Works includes the Liquid Fuels and Bridge Improvement programs supporting maintenance and improvement of the County's 42 bridges. Expenses decreased 18% from last year. In 2024 the County continued its work with the County Engineer inspecting and making the necessary repairs on its 42 county owned bridges.

The County's Human Services expenses decreased in 2024 with total costs of \$12.5 million. This is 16% of total Governmental Activities expenses. In addition to Children and Youth Services and Veteran's Affairs departments, this also includes county grants and federal grants such as the Emergency Rental Assistance Program Grant and the Emergency Solutions Grant. The ERAP program was completed in 2024 which contributed significantly to the decrease.

Conservation and Development includes the Conservation District, Penn State Cooperative Extension and the Community Block Grant Program run by the Planning and Development office. Expenses were \$2.6 million or 3 percent of total Governmental Activities. This is a 29% decrease from the prior year. The CDBG program reimbursed 85% less funds in 2024. ARRF grant funds were shown under General Government-Admin in 2024.

The remainder of program expenses, \$3.4 million or 4 percent of the total expenses, is for Culture and Recreation. This includes the Hotel Tax program, which distributes funds for local county grants and tourist promotion and specific statutory, historical preservation, and economic development programs.

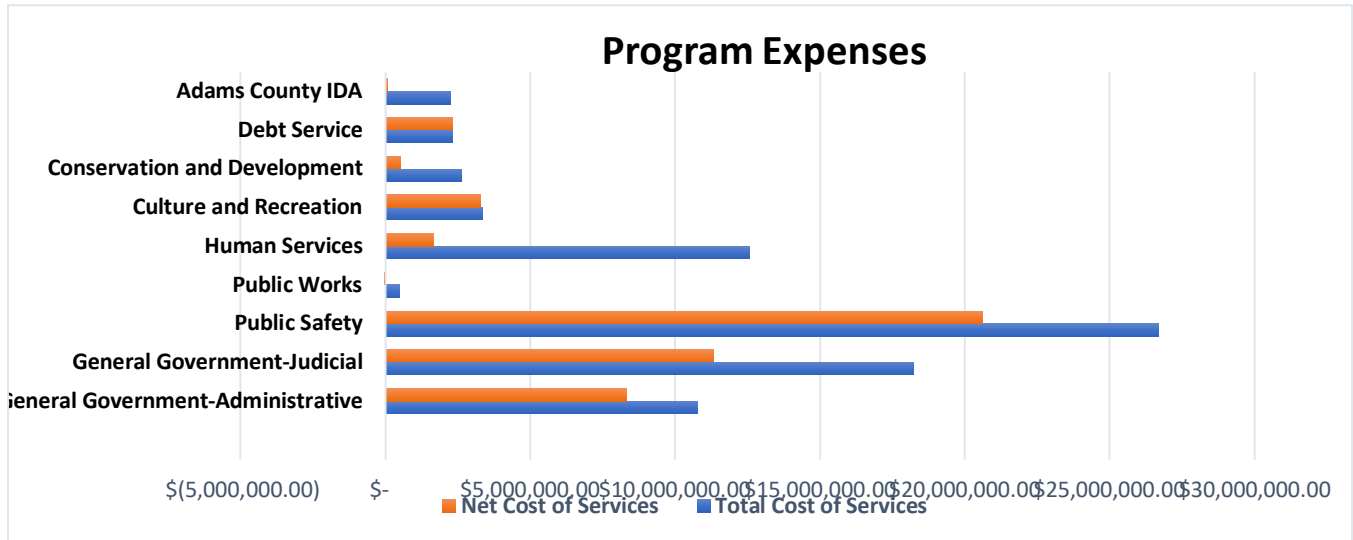
Interest on long-term debt totaled \$2.3 million or 3 percent of total expenses. This was a 5% decrease from 2023. In 2020 the County issued the General Obligation Bonds, Series 2020 A & B. As a result of the structuring of Series B, an advanced refunding of previous issues, the County was able to reduce interest paid on its long-term debt.

Business-Type Activities

In 2024, total revenues decreased \$828,442 for the County's business-type activities. The Adams County Industrial Development Authority received \$2 million from the Commonwealth of Pennsylvania Redevelopment Assistance Capital Program (RACP) that was passed through to ERY Properties, LLC for the development and construction of the 90-acre Berlin Junction Manufacturing Center near New Oxford, PA.

Net Program Expenses

Net program expenses indicate the amount of support required from taxes and other general revenues for a program of the government. In 2024 property, hotel, and per capita taxes brought in \$48,166,578.



The County relied on property taxes and other general revenues to fund 61% of its governmental and business-type activities in 2024. The property tax is based on 100% of the assessed value of real property. Changes in the assessed valuation affect tax revenues.

Seventy-eight percent of the General Government Administrative expenses and 62% of the General Government Judicial expenses came from property tax and other general revenues with the remainder coming from grants, fines, and court costs. Property taxes and other general revenues covered 77% of Public Safety costs with the remainder coming from grants and charges for services.

Public Works expenses were primarily funded by Commonwealth Liquid Fuels tax and reimbursements from Penn DOT for Bridge Improvements. Property taxes and general revenues covered 100% of the County's Debt Service payments and 98% of the cost of Culture and Recreation.

Property tax and other general revenues funded 13% of Human Services and 20% of the County's contribution to Conservation and Development.

Funds Financial Analysis

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, spendable (both restricted and unrestricted) fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

The County's governmental funds include the general fund, special revenue funds, and capital project funds. As of the end of 2024, Adams County's governmental funds reported combined ending fund balances of \$65,130,567; an increase of \$3,251,001 compared to the prior year. Approximately 58% of the total amount \$38,083,081 represents unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is nonspendable \$789,687, assigned \$6,500,000 or restricted \$19,757,799 to indicate that it is not available for future spending at the discretion of the County because it is either nonspendable, assigned by the County, or is legally restricted to bridge maintenance, farmland preservation, parks and green space, conservation and economic development, criminal investigation, Coroner VSIA, human services, public safety, and row office automation.

The general fund is the operating fund of the County. At the end of 2024, the unassigned fund balance of the general fund was \$38,083,081 while the total fund balance was \$45,363,012. As a measure of the general fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 67% of total general fund expenditures while total fund balance represents 80% of that same amount. The fund balance of Adams County's general fund increased by \$1,769,053 in 2024. Total revenues exceeded total expenditures by \$2,101,605. Intergovernmental revenues saw a 20% increase mainly attributed to an increase in state funding received for the Juvenile Probation Services grant and Supervision Funds because of a delay in receiving 2023 funds from the state. There was a large increase in Act 81 work release funding from the state in 2024 and the Prison received grant funding for their Jail Vivitrol program. Interest and Rents increased 80% in 2024 due to increased interest rates. The Children and Youth fund and 911 Fund required less General Fund contributions in 2024.

The Opioid Settlement fund had an increase in fund balance of \$1,242,977 as the County received its annual payment from the PA Opioid Misuse and Addiction Abatement Trust. In 2022, the County was a Litigating Subdivision to national class-action lawsuits against certain manufacturers and distributors engaged in the improper manufacture, sale, and promotion of prescription opioid products. Settlement funds are exclusively used for opioid remediation measures.

The Conservation District fund ended the year with a fund balance of \$5,570,577. This was an increase in fund balance of \$832,780 due to revenues exceeding expenditures in 2024. The County contributions, rental income, plan revenue fees, and state and federal reimbursements were the largest revenue sources.

Proprietary Funds

Adams County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in greater detail.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets on December 31, 2024, net of accumulated depreciation, was \$75,385,724. Capital assets consist primarily of land, infrastructure, buildings and systems, lease buildings, subscription-based IT arrangements, agricultural easements, equipment and leased equipment. The following is a summary of capital assets on December 31, 2024:

Governmental Activities

	2024	2023
Land	\$ 1,332,457	\$ 1,332,457
Construction in Process	169,298	479,773
Infrastructure	9,233,045	9,233,045
Building and Improvements	73,272,191	72,845,723
Equipment and Vehicles	36,800,378	36,131,075
Equipment and Vehicles lease	7,717,162	7,352,910
Agricultural Easements	17,865,495	16,709,343
Real Estate lease	2,861,839	2,511,127
Subscription Assets	2,761,199	1,580,749
Accumulated Depreciation	(76,627,340)	(69,518,810)
Total Net Capital Assets	\$ 75,385,724	\$ 78,657,392

The County saw a slight increase in Building and Improvements in 2024 as the Prison installed two new air handlers and ERU units. Equipment and Vehicle leases increased as the County added 6 leased vehicles to its fleet. Real Estate leases increased due to the modifications of existing leases. Agricultural Easements also increased in 2024. As part of the County's Agricultural Land Preservation Program, the County settled on ten easements for a total of 820 acres preserved.

In 2023, the County adopted GASB 96. This statement required the County to record "right-of-use" subscription assets on their financial statements. Subscription-based assets increased seventy-five percent. Several IT subscription-based assets were added or renewed such as Azure, Microsoft and firewall subscription licenses; Westlaw/Lexis Nexis subscriptions; and case management software in the Register of Wills office.

Under Business-Type Activities, the Adams County Industrial Authority's total net capital assets was \$31,333, which was a decrease of \$10,162 from the prior year amount of \$41,495. This capital asset is a Real Estate lease for office space between the ACIDA and the Adams County Economic Development Corporation.

Detailed information about the County's capital assets can be found in Note 5, Notes to the Financial Statements.

**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2024**

Debt Administration

As of December 31, 2024, the County had \$61,362,858 of debt outstanding, excluding other long-term liabilities. This is a decrease of 7 percent from the previous year. The following is a summary of general obligation bonds and notes payable for the 2024 year, this includes the Adams County Industrial Authority, a blended component unit:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
General Obligation Bonds	\$ 61,020,000	\$ 65,520,000	\$ -	\$ -	\$61,020,000	\$ 65,520,000
Notes Payable	\$ 342,858	\$ 397,593	\$ -	\$ -	\$ 342,858	\$ 397,593
Total	\$ 61,362,858	\$ 65,917,593	\$ -	\$ -	\$61,362,858	\$ 65,917,593

The current debt limitation for Adams County is \$192,369,829. Adams County's outstanding debt is 32% of this debt limitation.

The County adopted GASB 87 in 2022 and GASB 96 in 2023. These statements require the County to record a liability on the Statement of Net Position for leases and subscription-based IT arrangements the County has entered into. On December 31, 2024, the lease liability was \$9,284,723 and the subscription liability was \$1,208,955 for governmental activities. For business-type activities the lease liability was \$52,712. The Adams County Industrial Development Authority began leasing office space from the Adams County Economic Development Corporation in February 2003.

Detailed information about the County's debt can be found in Note 10, Notes to the Financial Statements.

General Fund Budgetary Highlights

The Board of Commissioners reviews statements of operations and budget reports monthly and meets regularly with the Budget and Purchasing Department for updates and forecasts. Department directors also review budget reports monthly and monitor revenues and expenditures for any variances throughout the year. In general, the budget modifications during the year are primarily reclassifications from one line item to another. No budget amendments were enacted in 2024.

The County budgeted tax revenue at a 96% collection rate. During 2024 the County collected slightly less than the budgeted amount with actual revenue received of \$44.9 million.

General Fund revenues were above budget coming in at \$59 million. Both tax revenue and intergovernmental revenues were slightly less than budgeted. Charges for Services were budgeted at \$5.22 million and came in at \$5.28 million. The Clerk of Courts and Register and Recorder office collected less than budgeted, while the Prison was 9% over budget in this category which includes Out-of-County fees, work release fees and transport fees. Court Costs and fines were approximately 22% more than budgeted mainly due to an increase in the collection of DUI fines, County fines and offender supervision fees. Electronic monitoring fees collected were more than budgeted as well. Licenses and permits were slightly over budget. The Treasurer's office was 46% over budget as they collected more revenue through dog licenses and small games of chance. Gun permits were 20% under budget in the Sheriff's office as they issued approximately 760 less permits than in the prior year. Interest and Rents also had a positive variance in 2024. The County's interest earnings were approximately \$1.2 million higher than budgeted. As interest rates continued to rise in 2024, the County Finance Governance Committee played an active role in collaborating with financial institutions to obtain the best rates available to take advantage of increasing rates.

General Fund Budgetary Highlights(continued)

Total General Fund expenditures were 14% under the budgeted amount for 2024. Contributing factors to this positive variance was a reduction in expenditures for salaries and benefits due to vacancies throughout the year. A reduction in professional services, conferences and trainings among most departments also contributed to the positive variance. The County also budgeted \$7.9 million for the Adams Response and Recovery Fund Program but only distributed \$1.4 million in 2024.

Transfers into the general fund was over the budgeted amount, as the County transferred in approximately \$345,000 more from the Domestic Relations Fund to reimburse the general fund for DRS expenses. The hotel tax transfer in was also over the budgeted amount by 23%. In addition to the administrative fee, the County keeps penalties and interest earned which was more than budgeted for 2024. Transfers out were less than budgeted. While the Children and Youth Services Fund required a slightly more than budgeted contribution, the 911 Fund required a 24% less than budgeted contribution as the fund collected more than budgeted public safety telephone fees.

Economic Factors and Next Year's Budgets and Rates

The key economic factors affecting the County include the following:

- The County's real estate millage rate will increase .70 mills to 5.1393 mills.
- The County's 2025 budget reflects a 4.25% increase in revenues and a 4% increase in expenditures.

The total budget for 2025 is \$92.3 million. The General Fund budget produced a deficit of approximately \$6.55 million. Of this, approximately \$6.5 million of the total deficit is due to ARRF projects not completed in 2024, and therefore, re-budgeted in 2025 as assigned fund balance. These special projects are identified as Community Grants, Broadband Project, and Agricultural Preservation Projects.

The Adams County's average unemployment rate was 2.4%. The county's average unemployment rate remained under the statewide rate of 3.6 percent and the national rate of 4 percent.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview and disclosure of the County's finances. Questions concerning this financial information or requests for additional information should be directed to:

County of Adams
Tammy Myers, Controller
111 Baltimore Street, Suite 3
Gettysburg, PA 17325
Phone: 717-337-9805
E-mail: tmyers@adamscountypa.gov

BASIC FINANCIAL STATEMENTS

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF NET POSITION/(DEFICIT)
DECEMBER 31, 2024

	Primary Government		
	Governmental Activities	Business-type Activity	Total
<u>Assets</u>			
Cash and Cash Equivalents	\$ 61,669,590	\$ 53,881	\$ 61,723,471
Investments	3,529,070	-	3,529,070
Receivables (Net, Where Applicable, of Allowance for Uncollectibles) :			
Accounts	5,669,302	9,438	5,678,740
Taxes	1,510,444	-	1,510,444
Due From Other Governments	4,874,496	-	4,874,496
Notes Receivable	117,911	9,494	127,405
Loans Receivable , net	652,972	-	652,972
Lease Receivable	936,756	-	936,756
Other Assets	356,530	1,481	358,011
Restricted Assets			
Cash for Program Purposes	23,133	-	23,133
Cash for Construction	1,079,562	-	1,079,562
Land Held For Resale	-	320,306	320,306
Net Pension Asset	7,745,472	-	7,745,472
Capital Assets, Not Being Depreciated	19,367,250	-	19,367,250
Capital Assets Being Depreciated, Net	56,018,474	31,333	56,049,807
Total Assets	163,550,962	425,933	163,976,895
<u>Deferred Outflows of Resources</u>			
Deferred Loss on Refunding	2,543,249	-	2,543,249
Pensions	4,800,861	-	4,800,861
Total Deferred Outflows of Resources	7,344,110	-	7,344,110
<u>Liabilities</u>			
Liabilities			
Accounts Payable	2,588,068	7,401	2,595,469
Accrued Liabilities	392,162	3,084	395,246
Accrued Interest Payable	264,618	-	264,618
Unearned Revenues	2,747,002	-	2,747,002
Long Term Liabilities:			
Due within one year:			
General Obligation Debt	4,787,773	-	4,787,773
Note Payable	57,143	-	57,143
Lease Liability	495,770	15,684	511,454
Subscription Liability	606,440	-	606,440
Compensated Absences	182,091	-	182,091
Due in more than one year:			
General Obligation Debt	57,564,156	-	57,564,156
Note Payable	285,715	-	285,715
Accrued Compensated Absences	1,638,823	-	1,638,823
Subscription Liability	602,515	-	602,515
Lease Liability	8,788,953	36,848	8,825,801
Due to Related Party - Long Term	-	773,365	773,365
Total Liabilities	81,001,229	836,382	81,837,611
<u>Deferred Inflows of Resources</u>			
Pensions	1,348,863	-	1,348,863
Leases	886,937	-	886,937
Total Deferred Inflows of Resources	2,235,800	-	2,235,800
<u>Net Position</u>			
Net Position			
Net Investment in Capital Assets	5,775,057	(21,199)	5,753,858
Restricted for:			
Public Works	1,563,816	-	1,563,816
Judicial	2,811,299	-	2,811,299
Public Safety	949,911	-	949,911
Cultural and Recreation	2,393,161	-	2,393,161
Conservation and Development	8,495,664	-	8,495,664
General Government	681,963	-	681,963
Human Services	6,790,472	-	6,790,472
Net Pension Asset	7,745,472	-	7,745,472
Unrestricted	50,451,228	(389,250)	50,061,978
Total Net Position/(Deficit)	\$ 87,658,043	\$ (410,449)	\$ 87,247,594

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Functions/Programs	Expenses	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
		Indirect Expenses Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
						Governmental Activities	Business-type Activities	
Primary government:								
Governmental activities:								
General Government - Admin	\$ 16,476,485	\$ (5,722,287)	\$ 1,647,918	\$ 768,397	\$ -	\$ (8,337,883)		\$ (8,337,883)
General Government - Judicial	15,744,288	2,475,333	4,065,474	2,840,565	-	(11,313,582)		(11,313,582)
Public Safety	24,247,027	2,425,360	2,797,632	3,282,011	-	(20,592,744)		(20,592,744)
Public Works	490,137	2,516	-	523,766	-	31,113		31,113
Human Services	11,856,252	687,540	368,460	10,515,336	-	(1,659,996)		(1,659,996)
Culture and Recreation	3,371,844	-	563	77,237	-	(3,294,044)		(3,294,044)
Conservation and Development	2,511,227	131,538	665,867	1,455,150	-	(521,748)		(521,748)
Interest on Debt Service	2,291,746	-	-	-	-	(2,291,746)		(2,291,746)
Total governmental activities	<u>76,989,006</u>	<u>-</u>	<u>9,545,914</u>	<u>19,462,462</u>	<u>-</u>	<u>(47,980,630)</u>		<u>(47,980,630)</u>
Business-type activity:								
Economic Development	<u>2,232,452</u>	<u>-</u>	<u>20,857</u>	<u>2,148,943</u>	<u>-</u>	<u>-</u>	\$ (62,652)	<u>(62,652)</u>
Total business-type activities	<u>2,232,452</u>	<u>-</u>	<u>20,857</u>	<u>2,148,943</u>	<u>-</u>	<u>-</u>	<u>(62,652)</u>	<u>(62,652)</u>
Total Primary government	<u>\$ 79,221,458</u>	<u>\$ -</u>	<u>\$ 9,566,771</u>	<u>\$ 21,611,405</u>	<u>\$ -</u>	<u>(47,980,630)</u>	<u>(62,652)</u>	<u>(48,043,282)</u>
General revenues:								
Taxes:								
Property taxes, levied for general purposes						44,674,086	-	44,674,086
Per capita taxes						363,909	-	363,909
Hotel taxes						3,128,583	-	3,128,583
Unrestricted investment earnings						3,528,547	909	3,529,456
Miscellaneous						1,206,226	-	1,206,226
Total general revenues						<u>52,901,351</u>	<u>909</u>	<u>52,902,260</u>
Change in net position						4,920,721	(61,743)	4,858,978
Net position - beginning						82,737,322	(348,706)	82,388,616
Net position/(deficit) - ending						<u>\$ 87,658,043</u>	<u>\$ (410,449)</u>	<u>\$ 87,247,594</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

<u>Assets</u>	<u>General</u>	Children & <u>Youth</u>	911 <u>Fund</u>	Opioid <u>Settlement Fund</u>	Conservation <u>District</u>	Nonmajor Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Cash and Cash Equivalents	\$ 40,346,304	\$ -	\$ 25,038	\$ 1,827,436	\$ 3,873,701	11,745,610	\$ 57,818,089
Investments	-	-	-	-	3,529,070	-	3,529,070
Receivables							
Accounts, net	645,962	2,653	29	4,963,036	-	52,485	5,664,165
Taxes	1,312,174	-	-	-	-	198,270	1,510,444
Notes Receivable	-	-	-	-	-	117,911	117,911
Lease Receivable	339,814	-	-	-	596,942	-	936,756
Loans Receivable , net	652,972	-	-	-	-	-	652,972
Due From Other Funds	6,696,665	753,262	1,490,787	-	-	97,802	9,038,516
Due From Other Governments	428,622	3,128,059	675,274	-	299,669	342,872	4,874,496
Other Assets	126,959	2,060	217,755	-	9,756	-	356,530
Restricted Assets							
Cash for Construction	-	-	-	-	-	1,079,562	1,079,562
Cash for Program Purposes	23,133	-	-	-	-	-	23,133
Total Assets	\$ 50,572,605	\$ 3,886,034	\$ 2,408,883	\$ 6,790,472	\$ 8,309,138	\$ 13,634,512	\$ 85,601,644

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

<u>Liabilities and Fund Balances</u>	<u>General</u>	<u>Children & Youth</u>	<u>911 Fund</u>	<u>Opioid Settlement Fund</u>	<u>Conservation District</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Liabilities							
Accounts Payable	\$ 802,344	\$ 544,965	\$ 7,323	\$ -	\$ 18,126	\$ 416,867	\$ 1,789,625
Accrued Liabilities	161,728	123,376	74,715	-	28,582	3,761	392,162
Unearned Revenue	529,873	-	-	-	2,123,060	94,069	2,747,002
Due to Other Funds	2,341,851	3,217,693	2,326,845	-	-	750,273	8,636,662
Total Liabilities	3,835,796	3,886,034	2,408,883	-	2,169,768	1,264,970	13,565,451
Deferred Inflow of Resources							
Unavailable Revenue - Property Taxes	1,055,653	-	-	-	-	-	1,055,653
Leases	318,144	-	-	-	568,793	-	886,937
Opioid Settlement	-	-	-	4,963,036	-	-	4,963,036
Total Deferred Inflows of Resources	1,373,797	-	-	4,963,036	568,793	-	6,905,626
Fund Balances							
Nonspendable	779,931	-	-	-	9,756	-	789,687
Restricted for:							
Capital Projects	-	-	-	-	-	1,034,549	1,034,549
Public Works	-	-	-	-	-	1,563,816	1,563,816
Judicial	-	-	-	-	-	2,811,299	2,811,299
Public Safety	-	-	-	-	-	949,911	949,911
Human Services	-	-	-	1,827,436	-	-	1,827,436
Cultural and Recreation	-	-	-	-	-	2,393,161	2,393,161
Conservation and Development	-	-	-	-	5,560,821	2,934,843	8,495,664
General Government	-	-	-	-	-	681,963	681,963
Assigned	6,500,000	-	-	-	-	-	6,500,000
Unassigned	38,083,081	-	-	-	-	-	38,083,081
Total Fund Balances	45,363,012	-	-	1,827,436	5,570,577	12,369,542	65,130,567
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 50,572,605	\$ 3,886,034	\$ 2,408,883	\$ 6,790,472	\$ 8,309,138	\$ 13,634,512	\$ 85,601,644

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2024

Total fund balances for governmental funds	\$	65,130,567
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Those assets consist of:		
Land	\$	1,332,457
Construction in Progress		169,298
Agricultural Easements		17,865,495
Infrastructure, net of \$5,171,362 accumulated depreciation		4,061,683
Buildings and improvements, net of \$35,044,032 accumulated depreciation		38,228,159
Equipment and vehicles, net of \$32,047,119 accumulated depreciation		4,753,259
Lease equipment, net of \$2,074,625 accumulated depreciation		4,719,770
Lease real estate, net of \$459,726 accumulated depreciation		2,402,113
Lease vehicles, net of \$578,069 accumulated depreciation		344,698
Subscription assets, net of \$1,252,407 amortization		1,508,792
Total Capital Assets		75,385,724
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the funds.		
		1,055,653
County's opioid litigation revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditure, and therefore are reported as unavailable revenue - opioid settlements in the funds.		
		4,963,036
Net position of the Internal Service Fund is included in governmental activities since they primarily benefit the County's governmental activities		
		2,656,341
Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities -both current and long-term - are reported in the statement of net position.		
Balances at December 31, 2024 are:		
Accrued interest on bonds		(264,618)
General obligation debt	(61,020,000)	
Note Payable		(342,858)
Compensated absences		(1,820,914)
Deferred loss on refunding		2,543,249
Deferred Outflow of Resources - Pensions		4,800,861
Deferred Inflows of Resources - Pensions		(1,348,863)
Lease Liability		(9,284,723)
Subscription Financing Liability		(1,208,955)
Net Pension Asset		7,745,472
Bond Premium		(1,385,781)
Bond Discount		53,852
		(61,533,278)
Total net position of governmental activities	\$	87,658,043

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Children & Youth	911 Fund	Opioid Settlement Fund	Conservation District	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 44,934,595	\$ -	\$ -	\$ -	\$ -	\$ 3,128,583	\$ 48,063,178
Intergovernmental Revenues	3,131,731	9,717,619	2,602,283	-	1,357,600	2,598,770	19,408,003
Charges for Services	5,249,874	-	19,207	1,254,217	509,565	1,399,676	8,432,539
Interest and Rents	2,432,245	-	785	24,265	472,394	598,858	3,528,547
License and Permits	148,396	-	-	-	-	-	148,396
Court Costs and Fines	1,870,098	-	-	-	-	-	1,870,098
Miscellaneous	1,202,449	54,459	-	-	3,777	234	1,260,919
Total Revenues	58,969,388	9,772,078	2,622,275	1,278,482	2,343,336	7,726,121	82,711,680
Expenditures							
Current:							
General Government - Administrative	14,713,131	-	-	-	-	19,032	14,732,163
General Government - Judicial	14,959,799	-	-	-	-	1,023,380	15,983,179
Public Safety	16,309,417	-	3,477,156	-	-	305,707	20,092,280
Public Works	-	-	-	-	-	507,762	507,762
Human Services	908,156	10,768,136	-	35,505	-	541,313	12,253,110
Culture and Recreation	53,130	-	-	-	-	3,439,964	3,493,094
Conservation and Development	508,033	-	-	-	1,887,667	97,550	2,493,250
Debt Service							
Principal	5,460,479	15,710	284,900	-	-	24,333	5,785,422
Interest	1,720,741	2,666	351,006	-	-	1,820	2,076,233
Capital Outlay	2,234,897	-	45,409	-	-	1,779,452	4,059,758
Total Expenditures	56,867,783	10,786,512	4,158,471	35,505	1,887,667	7,740,313	81,476,251
Excess/(Deficiency) of Revenues Over (Under)							
Expenditures	2,101,605	(1,014,434)	(1,536,196)	1,242,977	455,669	(14,192)	1,235,429
Other Financing Sources (Uses)							
Financing Lease Issuance	835,121	-	-	-	-	-	835,121
Subscription Financing Issuance	1,068,351	-	45,409	-	-	66,691	1,180,451
Transfers In	1,651,394	1,014,434	1,490,787	-	377,111	1,005,086	5,538,812
Transfers (Out)	(3,887,418)	-	-	-	-	(1,651,394)	(5,538,812)
Total Other Financing Sources (Uses)	(332,552)	1,014,434	1,536,196	-	377,111.00	(579,617)	2,015,572
Net change in fund balances	1,769,053	-	-	1,242,977	832,780	(593,809)	3,251,001
Fund Balances - Beginning of Year, As Previously Presented	43,593,959	-	-	584,459	-	17,701,148	61,879,566
Change within financial reporting entity (nonmajor to major)	-	-	-	-	4,737,797	(4,737,797)	-
Fund Balances, Beginning of Year, As adjusted or restated (Note 22)	43,593,959	-	-	584,459	4,737,797	12,963,351	61,879,566
Fund Balances - End of Year	\$ 45,363,012	\$ -	\$ -	\$ 1,827,436	\$ 5,570,577	\$ 12,369,542	\$ 65,130,567

The accompanying notes are in integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Net change in fund balances (deficit) - total governmental funds		\$ 3,251,001
<p>The change in net position reported for governmental activities in the statement of activities is different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$7,325,563) and loss on sale (\$5,863) exceeded capital outlay (\$4,059,758) .</p>		
	(3,271,668)	
<p>Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.</p>		
Issuance of Financing Leases	(835,121)	
Issuance of Subscription Financing Agreements	(1,180,451)	
Payment of principal - financing leases	504,273	
Payment of principal - subscription financing agreements	726,413	
Payment of principal - long term debt	4,554,735	
		3,769,849
<p>Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. This adjustment combines the net changes of the balances.</p>		
Compensated absences	(206,221)	
Accrued interest on bonds	18,201	
Deferred Loss on Refunding	(381,487)	
Pension Expense	2,620,743	
Bond Discount	(4,223)	
Bond Premium	151,996	
Combined Adjustment:		2,199,009
<p>Change in the net position of the Internal Service Fund is included in governmental activities since it primarily benefits the County's governmental activities</p>		
		(225,518)
<p>Under the modified accrual basis of accounting used in governmental funds, revenues are not reported until they become available. In the statement of activities, however, revenues are recorded regardless of when financial resources are available. This is the change in unearned real estate tax revenue and opioid litigation revenue from 12/31/23 to 12/31/24.</p>		
		(801,952)
Change in net position of governmental activities		\$ 4,920,721

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	<u>Business-Type Activity</u> Adams County IDA	<u>Governmental Activities</u> Internal Service Fund
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 53,881	\$ 3,851,501
Accounts Receivable	9,438	5,137
Notes Receivable	5,104	-
Other Assets	1,481	-
Total current assets	<u>69,904</u>	<u>3,856,638</u>
Capital Assets:		
Capital Assets Being Depreciated, Net	<u>31,333</u>	<u>-</u>
Total Capital Assets	<u>31,333</u>	<u>-</u>
Noncurrent Assets:		
Notes Receivable - Long Term	4,390	-
Land Held for Resale	320,306	-
Total noncurrent assets	<u>324,696</u>	<u>-</u>
Total assets	<u>425,933</u>	<u>3,856,638</u>
LIABILITIES		
Current liabilities:		
Accounts Payable	7,401	798,443
Lease Liability	15,684	-
Due to Other Funds	-	401,854
Other Accrued Liabilities	3,084	-
Total current liabilities	<u>26,169</u>	<u>1,200,297</u>
Noncurrent liabilities:		
Due to Related Party - Long Term	773,365	-
Lease liability	36,848	-
Total noncurrent liabilities	<u>810,213</u>	<u>-</u>
Total liabilities	<u>836,382</u>	<u>1,200,297</u>
Net Position		
Unrestricted	(389,250)	2,656,341
Net Investment in Capital Asset	(21,199)	-
Total Net Position	<u>\$ (410,449)</u>	<u>\$ 2,656,341</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Business-Type Activity</u> Adams County IDA	<u>Governmental Activities</u> Internal Service Fund
Operating Revenues		
Charges for Services	\$ 20,857	9,074,031
Grant Revenue		
Berlin Junction Manufacturing Center RACP	2,000,000	-
Former Gettysburg Foundry ISRP	42,224	-
Ag Feasibility Study	36,719	-
Total Grant Revenue	<u>2,078,943</u>	<u>-</u>
Total Operating Revenues	<u>2,099,800</u>	<u>9,074,031</u>
Operating Expenses		
Self Insurance Claims	-	8,567,288
Grant Expenses	2,097,943	-
Management Fees	50,000	-
Professional Services	48,820	679,164
Other Services and Charges	848	59,521
Insurance	5,541	-
Advertising	792	-
Amortization	10,162	-
Bank Fees	470	-
Office Expense	77	-
Total Operating Expenses	<u>2,214,653</u>	<u>9,305,973</u>
Operating Income (Loss)	<u>(114,853)</u>	<u>(231,942)</u>
Nonoperating Revenues (Expenses)		
Interest Income	909	6,424
Proceeds from Primary Government (Adams County)	70,000	-
Interest Expense	(3,094)	-
Other Expenses	<u>(14,705)</u>	<u>-</u>
Total Nonoperating Revenues	<u>53,110</u>	<u>6,424</u>
Change in Net Position	(61,743)	(225,518)
Net Position - Beginning of Year	<u>(348,706)</u>	<u>2,881,859</u>
Net Position - End of Year	<u>\$ (410,449)</u>	<u>\$ 2,656,341</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Business-Type Activity</u> <u>Adams County</u> <u>IDA</u>	<u>Governmental Activities</u> <u>Internal Service</u> <u>Fund</u>
Cash Flows From Operating Activities		
Receipts from Users	\$ 20,857	\$ 9,212,439
Payments for Self-Insurance Claims and Professional Services	-	(9,729,926)
Payments to suppliers	<u>(113,852)</u>	<u>-</u>
Net Cash Used In Operating Activities	<u>(92,995)</u>	<u>(517,487)</u>
Cash Flows from Noncapital Financing Activities		
Cash Receipts from Grants	2,102,786	-
Cash Expenditures from Grants	(2,167,943)	-
Proceeds from Primary Government (Adams County)	<u>70,000</u>	<u>-</u>
Net Cash Provided by Noncapital Financing Activities	<u>4,843</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:		
Principal payments on lease liability	(14,907)	-
Interest paid on lease liability	<u>(3,094)</u>	<u>-</u>
Net Cash Used In Capital and Related Financing Activities	<u>(18,001)</u>	<u>-</u>
Cash Flows from Investing Activities		
Payments on notes receivable	5,682	-
Interest Income	<u>909</u>	<u>6,424</u>
Net Cash Provided By Investing Activities	<u>6,591</u>	<u>6,424</u>
Net Decrease in Cash and Cash Equivalents	(99,562)	(511,063)
Cash and Cash Equivalents, Beginning of Year	153,443	4,362,564
Cash and Cash Equivalents, End of Year	<u>\$ 53,881</u>	<u>\$ 3,851,501</u>
Reconciliation of operating income (loss) to net cash used in operating activities	\$ (114,853)	\$ (231,942)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used in Operating Activities		
Amortization Expense	10,162	-
Non-remimbursable grant expenditures	19,000	-
Other expenses	(14,705)	-
Change in assets and liabilities		
Accounts Receivable	-	138,408
Accounts Payable	7,401	(512,120)
Due to Other Funds	<u>-</u>	<u>88,167</u>
Net cash used in operating activities	<u>\$ (92,995)</u>	<u>\$ (517,487)</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

<u>Assets</u>	<u>Custodial Funds</u>
Cash and Cash Equivalents	\$ 2,493,424
Accounts Receivable	87,596
Delinquent Taxes Receivable on Behalf of Other Governments	<u>1,084,784</u>
 Total Assets	 <u><u>\$ 3,665,804</u></u>
 <u>Liabilities</u>	
Liabilities	
Due to Other Governments	\$ 1,084,784
Other Liabilities	<u>1,339,058</u>
 Total Liabilities	 <u><u>\$ 2,423,842</u></u>
 <u>Net Position</u>	
Restricted for:	
Individuals, Organizations, and Other Governments	\$ 1,241,962
Total Net Position	<u><u>\$ 1,241,962</u></u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Custodial Funds
Additions	
Fees collected for other governments	\$ 16,099,567
Taxes collected for other governments	3,818,600
Fees and fines collected	5,842,907
Taxes collected	1,265,603
Inmate account collections	1,200,522
Interest	196,847
Miscellaneous income	2,477,502
Escheat	20,665
Total Additions	\$ 30,922,213
Deductions	
Payments of fees collected to other governments	16,096,629
Payments of taxes collected to other governments	3,732,330
Payments of fees and fines collected	5,993,082
Payments of taxes collected	1,238,079
Payments of inmate funds	813,753
Interest	183,527
Miscellaneous	3,288,061
Escheat	21,493
Total Deductions	31,366,954
Change in Net Position	(444,741)
Net position, beginning of year, as previously presented	1,656,166
Error Correction	30,537
Net position, beginning of year, as adjusted or restated (Note 22)	1,686,703
Net position - end of year	\$ 1,241,962

The accompanying notes are an integral part of the financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Adams (the "County") is a fifth Class County that was formed on January 22, 1800. The County operates under the direction of an elected Board of Commissioners and provides the following services: general administrative services, tax assessment and collections, judicial, public improvements, public safety, conservation, and human services. The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental units, as prescribed by the Governmental Accounting Standards Board (GASB).

A summary of the County's significant accounting policies consistently applied in the preparation of the accompanying financial statements is as follows:

A) Reporting Entity

The County follows the criteria promulgated by the Governmental Accounting Standards Board ("GASB") Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, for purposes of determining the scope of its reporting entity. As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County of Adams (the Primary Government) and its Component Units.

Blended Component Units

In conformity with accounting principles generally accepted in the United States of America, the financial statements of the Component Units discussed below have been included in the financial reporting entity as Blended Component Units.

Adams County Industrial Development Authority ("the Authority"):

The Authority was incorporated on September 8, 1998 under the provisions of the Economic Development Financing Law Act of 1967 as amended in 1993. The Authority exists under the constitution and laws of the County of Adams and the Commonwealth of Pennsylvania. The Authority is organized for the purpose of acquiring, holding, constructing, improving, maintaining, owning, financing, and leasing either in the capacity of Lessor or Lessee, projects.

The Authority is included in the financial reporting entity because (1) the County appoints a voting majority of the governing board, (2) the County can impose its will on the Authority by significantly influencing program, projects, activities, and level of service performed by the Authority, and (3) the Authority's debt is currently being repaid with the County's resources.

The Authority's operates on a calendar year ending December 31. A separate financial statement of the Authority can be obtained by contacting the Adams County Commissioner's Office.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A) Reporting Entity (Continued)

Blended Component Units (Continued)

Adams County Conservation District ("the District"):

The District was formed on November 14, 1947 under Pennsylvania Act 217. The mission of the District is to promote voluntary conservation and good stewardship of Adams County's natural resources. The District's vision is to be recognized, respected, and trusted as the conservation leader of Adams County, enabling the people to sustain, use, and conserve natural resources through the 21st century, thus maintaining a balance and harmony between a profitable agricultural economy and other land uses for a quality of life that everyone can enjoy.

The District is included in the financial reporting entity because (1) the County appoints a voting majority of the governing board, (2) the County can impose its will on the District by significantly influencing program, projects, activities, and level of service performed by the District, and (3) the District provides services almost entirely for the benefit of the County. In addition, the District's employees are considered employees of the County.

The District operates on a calendar year ending December 31. A separate financial statement of the District can be obtained by contacting the Adams County Commissioner's Office.

B) Related Organizations

The Board of County Commissioners is also responsible for appointing the members of the governing boards of other organizations, but the County's accountability for these organizations does not extend beyond making appointments. The County does not designate management nor does it have the ability to significantly influence the operations of these entities. In addition, the County has no responsibility for fiscal matters for these entities (i.e., not responsible for deficits or entitled to surpluses, no guarantees of debt, etc.). These organizations include:

Adams County Office for Aging
Destination Gettysburg
Adams County Economic Development Corp.
Adams County Historical Society
Adams County Library System
Adams County Extension Association
Adams County Housing Authority

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C) Joint Ventures

The County is a participant with York County in joint ventures that provide services to the constituents of all the participants. The County has no interest in the equity of these organizations and therefore these entities are not included in its financial reporting entity (condensed financial information relative to these entities is included in the notes herein):

Name of Organization	York/Adams Mental Health/ Intellectual and Developmental Disabilities	York/Adams Drug and Alcohol Program	York/Adams HealthChoices Program
Services Provided	Mental Health/ Intellectual and Developmental Disabilities	Drug and Alcohol Program	Managed Care Program
Adams County Board Representation	3 of 6	3 of 6	3 of 6
Fiscal Year	12/31/24	12/31/24	12/31/24
Total Assets	\$ 13,470,409	\$ 4,657,759	\$ 67,857,315
Equity	-	-	-
Operating Revenue	\$ 35,714,092	\$ 8,640,037	\$146,649,480
Net Income (Loss)	-	-	-
Adams County Contribution to Operations	\$ 32,843	\$ 165,295	\$ -

The above joint ventures are included in York County's Annual Comprehensive Financial Report and are available for inspection in the York County Controller's Office, Administrative Center, 28 East Market Street, York, Pennsylvania 17401.

D) Government-Wide and Fund Financial Statements

The Government-wide financial statements (i.e., statement of net position, and the statement of activities) report information on all the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements except for certain interfund services provided and used between functions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment is affected by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D) Government-Wide and Fund Financial Statements (Continued)

segment. Taxes and other items, not included among program revenues, are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

E) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues, to be available if they are collected within 365 days of the end of the current fiscal period with the exception of property taxes which must be received within 60 days of year end to be deemed available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Licenses, operating grants, capital grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during the period.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E) Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

- The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues of this fund are primarily derived from real estate taxes, state and federal grants, and fees for services. Many of the basic activities of the County are accounted for in this fund, including operation of general County government, boards, commissions, the court system and health and welfare services.
- The Children and Youth Fund is used to account for specific revenue sources related to the provisions of Children and Youth services that are restricted to expenditures for those specified purposes. Revenues in this fund are primarily derived from state and federal grants.
- The 911 Fund is used to account for specific revenue sources related to the provisions of the 911 program that are restricted to emergency response communications expenditures of the County. Revenues in this fund are primarily derived from state funding that represent wireless and wireline surcharges.
- The Opioid Settlement Fund is used to account for specific litigation proceeds that will be remitted to the County from the Commonwealth of Pennsylvania restricted for expenditures defined in the settlement agreement.
- The Conservation District is used to account for the County's natural resources, land preservation, and debt service.

The County's enterprise funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements,

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E) Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the proprietary fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than an expense.

The County reports the following major proprietary fund:

- The Adams County Industrial Development Authority is organized for the purpose of acquiring, holding, constructing, improving, maintaining, owning, financing and leasing either in the capacity of lessor or lessee, projects.

Additionally, the County reports the following fund types:

- Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The Internal Service Fund accounts for the cost of health benefits provided to employees of the County.
- Fiduciary funds, consisting of the County's custodial funds, are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations or other governments. Custodial funds account for cash collected by elected row officers (and other County offices) which is subsequently disbursed to the County, individuals, private organizations and other governments for whom it was collected. The fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed for their intended purposes.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances

1. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

2. Interfund Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Investments

Investments for the County are reported at fair value. Investments that do not have an established fair value are reported at estimated values.

4. Restricted Assets

Restricted Assets represent revenues set-aside for the liquidation of specific obligations, as detailed in Note 3.

5. Deferred Inflows/Outflows

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net asset that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Under the accrual basis of accounting, the government wide statement of net position reports a deferred loss on refunding, the difference between expected and actual experience for pensions, changes in assumptions for pensions, and contributions subsequent to the measurement date related to pensions as a deferred outflow of resources.

Lease-related amounts are recognized at the inception of the lease. The deferred inflow of resources is recorded in amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before commencement of the lease term that relate to future periods, less any incentives paid to, or on behalf of the lessee at or before commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

5. Deferred Inflows/Outflows (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Under the modified accrual basis of accounting, the governmental funds report unavailable revenue from property taxes, opioid settlement revenue, and leases as deferred inflows of resources. Under the accrual basis of accounting, the government wide statement of net position reports the difference between expected and actual experience for pensions and leases as deferred inflows of resources.

6. Capital Assets

Capital assets, which include property, plant and equipment and infrastructure assets (e.g. bridges), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements and in the proprietary fund financial statements. Capital assets with initial, individual costs that equal or exceed \$5,000 and have estimated useful lives of over one year are recorded as capital assets.

Capital assets are recorded at historical costs (except for intangible right-to-use lease assets, the measurement is discussed in Note F17 below) or estimated historical costs if purchased or constructed. Donated capital assets are recorded at acquisition cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlay of capital assets and improvements are capitalized as projects are completed. Interest incurred during the construction phase of the capital asset of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the County are depreciated using the straight line method over the following intended useful lives:

<u>Asset</u>	<u>Years</u>
Infrastructure	40
Buildings and Improvements	20-40
Equipment and Vehicles	5-10

7. Allowance for Doubtful Accounts

Taxes and loan receivables have been reported net of allowance for doubtful accounts. The County recorded an allowance for uncollectible taxes of \$1,189,119 and an allowance for uncollectible loan receivables of \$188,365 as of December 31, 2024.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

8. Compensated Absences

The County permits employees to accumulate a limited amount of earned, but unused vacation leave. These benefits are payable upon separation of services. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. The computed liability is in compliance with GASB 101, “*Compensated Absences*”.

9. Prepaid Costs

Prepaid items are recorded as an expenditure/expense in the fund level and government-wide financial statements when consumed.

10. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of applicable bond premiums or discounts. Deferred loss on refundings are reported as deferred outflows of resources and amortized over the shorter term of the new or old debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

11. Unearned Revenues

Revenues that are received but not earned are recorded as unearned revenues in the County’s financial statements. In the County’s governmental funds, unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the governmental funds’ balance sheet and revenue is recognized.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

12. Interfund Transactions

Quasi and external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions except quasi-external transactions and reimbursements are reported as transfers.

13. Fund Balances

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable fund balance – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.
- Restricted fund balance – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balance – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners. These amounts cannot be used for any other purpose unless the Members of the Board removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.
- Assigned fund balance – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. The Board of Commissioners delegated this responsibility to the County Manager.
- Unassigned fund balance – This classification represents amounts that are available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance and lastly unassigned fund balance.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

14. Net Position

The government-wide and business-type activities fund financial statements utilize a net position presentation. Net Position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

15. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Pennsylvania Municipal Retirement System (PMRS) and additions to/deductions from PMRS's fiduciary net position have been determined on the same basis as they are reported by PMRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

16. Accounting Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

17. Leases/Subscription Liability

The County is a lessee for a noncancellable leases of equipment and finance of software contracts. The County recognizes a lease liability/subscription liability and an intangible right-to-use lease asset (lease asset)/subscription asset in the government-wide financial statements. The County recognizes lease/subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease/subscription agreement, the County initially measures the lease/subscription liability at the present value of payments expected to be made during the lease term. Subsequently, the lease/subscription liability is reduced by the principal portion of lease/software agreement payments made. The lease/subscription asset is initially measured at the initial amount of the lease/subscription liability, adjusted for lease/software payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the lease/subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease/software agreement payments to present value, (2) lease/software agreement term(s), and (3) lease/software agreement payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases/software agreements.
- The lease/software agreement term includes the noncancellable period of the lease/software agreement. Lease/subscription payments included in the measurement of the lease/subscription liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstance that would require a remeasurement of its lease/software agreement and will remeasure the lease/subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/subscription liability.

Lease/subscription assets are reported with other capital assets and lease/subscription liabilities are reported with long-term debt on the statement of net position.

G) Adoption of Governmental Accounting Standards Board Statements

The County adopted the required provisions of GASB Statement No. 99, "Omnibus 2022." The adoption of this statement had no effect on previously reported amounts.

The County adopted the provisions of GASB Statement No. 100, "Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62." The adoption of this statement resulted in additional disclosures (see Note 23).

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G) Adoption of Governmental Accounting Standards Board Statements (Continued)

The County adopted the provisions of GASB Statement No. 101, "*Compensated Absences*." The adoption of this statement resulted in additional disclosures (see Note 15).

Pending Changes in Accounting Principles

In December 2023, the GASB issued Statement No. 102, "*Certain Risk Disclosures*". The County is required to adopt the provisions of Statement No. 102 for its fiscal year 2025 financial statements.

In April 2024, the GASB issued Statement No. 103, "*Financial Reporting Model Improvements*". The County is required to adopt the provisions of Statement No. 103 for its fiscal year 2026 financial statements.

In September 2023, the GASB issued Statement No. 104, "*Disclosure of Certain Capital Assets*." The County is required to adopt this statement for its calendar year 2026 financial statements.

The County has not yet completed the various analysis required to estimate the financial statement impact of these new pronouncements.

NOTE 2: DEPOSIT AND INVESTMENT RISK

The County's investments at December 31, 2024 were as follows:

Governmental Funds	
Conservation District	
CD's	\$ 171,385
Fixed Income Mutual Funds	49,559
PLGIT – Term	2,827,177
Commercial Paper	30,085
Government Sponsored	
Entities	84,110
Balanced Mutual Funds	118,436
Equity Mutual Funds	<u>248,318</u>
 Total Governmental Funds	 <u>3,529,070</u>
 Total Primary Government Investments	 <u><u>\$3,529,070</u></u>

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

As of December 31, 2024, the County had the following debt investments and maturities within its excess operating fund accounts:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Fixed Income Mutual Funds	\$ 49,559	\$ -	\$ 11,144	\$ 38,415	\$ -
Commercial Paper	30,085	30,085	-	-	-
Total	\$ 79,644	\$ 30,085	\$ 11,144	\$ 38,415	\$ -

Interest Rate Risk: The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: The County's investment policy limits investments to direct obligations of the United States Government or its agencies; local agency demand deposits, certificates of deposit; Ginnie Mae, Fannie Mae, Freddie Mac, and obligations secured by these agencies; mutual funds; corporate bonds rated A or higher by Standard & Poors or Moody's; commercial paper which is eligible for purchase by the discount window of the Federal Reserve Bank and has a rating of A-1 by Moody's or P-1 by Standard & Poors; bankers acceptances which are eligible for purchase by the discount window of the Federal Reserve Bank; repurchase agreements having a maturity of less than 30 days; and passbook savings account demand deposits and money market accounts. The County's investments in fixed income mutual funds as of December 31, 2024 were rated AA.

Custodial Credit Risk: For deposits and investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the County, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2024, \$31,778,223 of the County's bank deposits of \$65,946,285 were exposed to custodial credit risk, as they are collateralized with securities held by the pledging financial institution and uninsured. The County does not have a written policy to limit its exposure to custodial credit risk.

At December 31, 2024, the County had investments classified as cash equivalents in money market holdings and agencies through, Pennsylvania Local Government Investment Trust ("PLIGIT") of \$30,886,098 and through PA INVEST in the amount of \$2,478,223.

The Pennsylvania Local Government Investment Trust (PLIGIT) I-Class is a 2a7-like pool. The County's investment in PLIGIT is reported at amortized cost, which approximates fair value. The County has no regulatory oversight for the pool, which is governed by the Board of Trustees and is administered by PFM Asset Management, LLC. The pool is audited annually by Ernst & Young, LLP. The pool is rated AAA by Standard & Poor's. PLIGIT issues separate financial statements available at www.plgit.com.

The PA INVEST program is a family of high rated investment pools. The County's investment in PA INVEST is reported at amortized cost, which approximates fair value. The County has no regulatory oversight over the pool, which is governed by the Board of Trustees and administered by the PA Department of Treasury. The pool is rated AAA by Standard and Poors. Annual reports are issued and available at www.patreasury.gov.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

Restrictions on Qualified Investment Pool Withdrawals. There are no restrictions on the number of withdrawals per calendar month from the PLIGIT and INVEST accounts.

Concentration of Credit Risk: The County has no formal policy for investments pertaining to concentration of credit risk. At December 31, 2024, the County was not exposed to concentration of credit risk.

Fair Value

Generally accepted accounting principles define fair value, describe a framework for measuring fair value, and require disclosure about fair value measurements. Recurring fair value measurements are those that GASB Statements require or permit at the end of each reporting period. The established framework includes a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the assets or liabilities fall within different levels of the hierarchy, the classification is based on the lowest level input that is significant to the fair value measurement of the asset or liability. Classification of assets and liabilities within the hierarchy considers the markets in which the assets and liabilities are traded and reliability and transparency of the assumptions used to determine fair value. The hierarchy requires the use of observable market data when available. The levels of the hierarchy and those investments included in each are as follows:

Level 1 – Represented by quoted prices available in an active market.

Level 2 – Represented by assets and liabilities similar to Level 1 where quoted prices are not available, but are observable, either directly or indirectly through corroboration with observable market data, such as quoted prices for similar securities and quoted prices in inactive markets and estimated using pricing models or discounted cash flows.

Level 3 – Represented by financial instruments where there is limited activity or nonobservable market prices and pricing models significant to determining the fair value measurement include the reporting entity's own assumptions about the market risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation methodologies used for instruments measured at fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

Mutual Funds

Mutual funds listed on a national market or exchange are valued at the last sales price, or if there is no sale and the market is still considered active, at the mean of the last bid and ask prices on such exchange. The County's interests in mutual funds are categorized by type as fixed income or equity. Such securities are classified within Level 1 of the valuation hierarchy.

The County has mutual funds that have recurring fair value measurements as of December 31, 2024. All mutual funds of \$416,313 are valued using quoted market prices (Level 1 inputs).

Government Sponsored Enterprises

Government sponsored enterprises are generally valued at the most recent price of the equivalent quotes yield for such securities, or those of comparable maturity, quality, and type. Such investments are classified as Level 2 of the valuation hierarchy, totaling \$84,110.

Commercial Paper

Commercial paper consists of various corporations. These investments are generally valued at the most recent price of the equivalent yield quotes for such securities, or those of comparable maturity, quality, and type. Such investments are generally classified as Level 2 of the valuation hierarchy, totaling \$30,085.

NOTE 3: RESTRICTED ASSETS

Assets whose use is limited to a specific purpose has been classified as restricted in the governmental funds balance sheet and the statement of net position. Restricted assets are comprised of the following:

General Fund	
Cash Restricted for Program Purposes	\$ 23,133
Cash Restricted for Construction	<u>1,079,562</u>
Total Restricted Assets	<u>\$ 1,102,695</u>

NOTE 4: REAL ESTATE TAXES

Real estate taxes attach as an enforceable lien on property on January 1. Taxes are billed on or about March 1, payable under the following terms: 2% discount, March 1 through April 30; face amount, May 1 through June 30, and 10% penalty after June 30. The County bills these taxes which are collected by elected local tax collectors. The County collects delinquent real estate taxes on behalf of itself and other taxing authorities. Real estate taxes levied for 2024 are recorded as receivables, net of estimated uncollectibles. Net receivables estimated to be collectible subsequent to March 1 are recorded as a deferred inflow of resources – unavailable revenue property taxes in the Governmental Funds Balance Sheet. Prior years' levies are recorded using these same principles, and remaining receivables are annually reevaluated as to collectability. The rate of taxation in 2024 was 4.4393 mills for general purposes.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 5: CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>GOVERNMENTAL ACTIVITIES:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,332,457	\$ -	\$ -	\$ 1,332,457
Agricultural Easements	16,709,343	1,156,152	-	17,865,495
Construction in Progress	479,773	169,299	(479,774)	169,298
Total Capital Assets, Not Being Depreciated	<u>18,521,573</u>	<u>1,325,451</u>	<u>(479,774)</u>	<u>19,367,250</u>
Capital Assets, Being Depreciated:				
Infrastructure	9,233,045	-	-	9,233,045
Buildings and Improvements	72,845,723	426,468	-	73,272,191
Equipment and Vehicles	36,131,075	772,042	(102,739)	36,800,378
Lease Equipment and Vehicles	7,352,910	484,409	(120,157)	7,717,162
Lease Real Estate	2,511,127	350,712	-	2,861,839
Subscription Assets	1,580,749	1,180,450	-	2,761,199
Total Capital Assets Being Depreciated	<u>129,654,629</u>	<u>3,214,081</u>	<u>(222,896)</u>	<u>132,645,814</u>
Less Accumulated Depreciation For:				
Infrastructure	(5,005,296)	(166,066)	-	(5,171,362)
Buildings and Improvements	(32,837,796)	(2,206,236)	-	(35,044,032)
Equipment and Vehicles	(29,024,003)	(3,121,820)	98,704	(32,047,119)
Less Accumulated Amortization For:				
Lease Equipment and Vehicles	(1,828,060)	(942,963)	118,329	(2,652,694)
Lease Real Estate	(306,211)	(153,515)	-	(459,726)
Subscription Assets	(517,444)	(734,963)	-	(1,252,407)
Total Accumulated Depreciation and Amortization	<u>(69,518,810)</u>	<u>(7,325,563)</u>	<u>217,033</u>	<u>(76,627,340)</u>
Total Capital Assets, Being Depreciated and Amortized, Net	<u>60,135,819</u>	<u>(4,111,482)</u>	<u>(5,863)</u>	<u>56,018,474</u>
Governmental Activities Capital Assets, Net	<u>\$78,657,392</u>	<u>\$(2,786,031)</u>	<u>\$ (485,637)</u>	<u>\$75,385,724</u>
<u>BUSINESS-TYPE ACTIVITIES:</u>				
Lease Real Estate	\$ 254,052	\$ -	\$ -	\$ 254,052
Less: Accumulated Depreciation	(212,557)	(10,162)	-	(222,719)
Business-Type Activities Capital Assets, Net	<u>\$ 41,495</u>	<u>\$ (10,162)</u>	<u>\$ -</u>	<u>\$ 31,333</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>GOVERNMENTAL ACTIVITIES:</u>	
General Government-Admin.	\$ 2,024,347
General Government-Judicial	315,856
Public Safety	4,852,173
Human Services	28,462
Conservation and Development	<u>104,725</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 7,325,563</u>

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 6: LAND HELD FOR RESALE

Land held for resale is stated at the lower of net realizable value or original purchase price plus capitalized interest, if applicable, and development cost. At December 31, 2024, the balance of "land held for resale" was \$320,306.

NOTE 7: DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Description. The County, through a January 2021 agreement, provides employee pension benefits through participation in the Pennsylvania Municipal Retirement System (PMRS). The PMRS was created by the Pennsylvania General Assembly in 1974 with the passage of the Pennsylvania Municipal Retirement Law 1974, P.L. 34, No. 15. PMRS administers pension plans on a contracted basis for any municipality or institution supported and maintained by a Pennsylvania municipality. This agent multiple-employer public employee retirement system maintains each municipality's account separately with that municipality's contributions and related employee contributions, and earnings segregated into separate accounts. PMRS issues a separate Annual Comprehensive Financial Report, which can be obtained by contacting the PMRS accounting office at P.O. Box 1165, Harrisburg, PA 17108-1165.

Benefits Provided. Benefit terms were established under the June 2010 agreement between PMRS and the County, changes to benefit terms can only occur by modification of this agreement. Major provisions of the 2021 agreement include the following:

All full-time County employees are required to participate in the System. Benefits vest after five years of service. Employees can retire with an annual retirement benefit after 20 years of service provided age 55 has been attained, or at age 60.

The normal form of payment of retirement benefits is a monthly annuity available for the life of the retired employee. For members hired on or after July 1, 2010 an annuity comprised of the following applicable annuities:

- A municipal annuity equal to one percent of the member's final salary multiplied by all years of credited service.
- A member's annuity equal to a single life annuity starting on the effective date of retirement with a present value equal to the accumulated member contributions, regular interest on the member contributions, and any excess interest that may be credited to the member's account.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. *General Information about the Pension Plan (Continued)*

For members hired prior to July 1, 2010, an annuity comprised of the following applicable annuities:

- A current service municipal annuity equal to one and twenty five hundredths percent (1.25%) of the member's final salary multiplied by all years of credited service rendered by the member subsequent to January 1, 2005.
- A prior service municipal annuity equal to one percent (1.0%) of the member's final salary multiplied by all years of credited service rendered by the member between January 1, 2005 and January 1, 1975.
- An additional prior service municipal annuity equal to four tenths percent (0.4%) of the annual average compensation earned during the five years immediately preceding January 1, 1975 or, if not so long employed, then the average annual compensation earned and paid during the whole period of such employment times all years of credited service rendered by the member between January 1, 1975 and January 1, 1963.
- An additional prior service municipal annuity equal to four tenths percent (0.4%) of the annual average compensation earned during the year prior to January 1, 1963 or, if not so long employed, then the average annual compensation earned and paid during the whole period of such employment times all years of credited service rendered by the member between January 1, 1953 and January 1, 1963.
- A member's annuity equal to a single life annuity starting on the effective date of retirement with a present value equal to the accumulated member contributions, regular interest on the member contributions, and any excess interest that may be credited to the member's account.

Supplemental benefits are derived from employee contributions and interest earnings of the fund. A retiree may elect to receive a reduced amount of benefit and provide a death benefit in the form of annuity or lump sum to the designated beneficiary. The plan also provides death and disability benefits for an active employee.

The Plan did not include an assumption for projected ad hoc postemployment benefit changes as they are not considered to be substantively automatic.

Administrative costs, including the investment manager, custodial trustee, and actuarial services are charged to the plan and funded through investment earnings.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. *General Information about the Pension Plan (Continued)*

Employees Covered by Benefit Terms. At January 1, 2024, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefits	309
Inactive plan members entitled to but not yet receiving benefits	125
Active plan members	<u>488</u>
	<u>922</u>

Contributions. Required contributions to the plan are governed by the 2021 agreement. The PMRS Board will actuarially determine the normal cost of the benefits provided under the contract (2021 agreement) and any liability associated with the actuarial experience of such benefits which shall be contributed annually by the County. Members shall contribute six percent of their compensation to fund the annuity. Members shall also have the option to contribute an additional percentage to fund the optional contribution annuity. The total of the mandatory and optional contributions shall not exceed sixteen percent (16%) of the member's compensation. Optional contributions shall be based on whole percentages and may only be changed or stopped one time per calendar year with written notification to the System.

Payment shall be made by payroll deductions and transmitted to the System by the County in accordance with established System procedures. For the year ended December 31, 2024, the average active employee contribution rate was 6.0% of annual pay, and the County's average contribution rate was 6.69% of covered annual payroll.

B. *Net Pension Liability/(Asset)*

The County's net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024 with update procedures performed to roll forward the liabilities to December 31, 2023.

Actuarial assumptions. The total pension liability was measured as of December 31, 2023 and was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	5.25%,
Projected salary increases	Age related scale with merit and inflation component
Inflation	2.8%

Mortality rates Pre-Retirement were based on the RP-2000 Male Non-Annuitant Table projected 15 years with Scale AA for males and the RP-2000 Female Non-Annuitant Table projected 15 years with scale AA and then setback 5 years for females. Mortality rates Post-Retirement were based on the RP-2000 Male Annuitant Table projected 5 years with Scale AA and RP-2000 Female Annuitant Table projected 10 years with Scale AA.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

The actuarial assumptions used in the December 31, 2023 valuation were based on the PMRS Experience Study for the period covering January 1, 2014 through December 31, 2018 issued by the actuary in September 2020 as well as subsequent Board approved assumption changes.

The PMRS System's long-term real rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future nominal rates of return (net of investment expenses) are developed for each asset class. These returns are combined to produce the System's Long-Term Expected Real Rate of Return by calculating the weighted average return for each asset class using each respective target asset allocation percentage and multiplying by the expected future nominal rate of return, while also factoring in covariance across asset classes, then deducting expected inflation (2.5%). Best estimates in geometric real rates of return for each utilized asset class are included in the pension plan's target asset allocation as of December 31, 2023 and summarized in the table below labeled "System Nominal Net and Real Rates of Return by Asset Class".

System Nominal and Real Rates of Return by Asset Class

Asset Class	Target Asset Allocation	Nominal Rate of Return	Long-Term Expected Real Rate of Return
Domestic Equities (large capitalized firms)	24.50%	7.39%	4.89%
Domestic Equities (small capitalized firms)	8.00%	8.30%	5.80%
International Equities (international developed markets)	14.50%	7.68%	5.18%
International Equities (emerging markets)	3.00%	8.39%	5.89%
Global Equities	5.00%	6.61%	4.11%
Real Estate	10.00%	6.38%	3.88%
Timber	5.00%	5.75%	3.25%
Fixed Income (Core Investment Grade)	24.00%	5.01%	2.51%
Fixed Income (Opportunistic Grade)	5.00%	6.95%	4.45%
Cash	1.00%	3.39%	0.89%
Total Portfolio	<u>100.00%</u>	<u>7.31%</u>	<u>4.81%</u>

Based on the aforementioned methodology, the PMRS Board established the System's Long-Term Expected Rate of Return at 7.31%.

In addition to determining the System's Long-Term Expected Rate of Return, the PMRS Board, under the laws of the Commonwealth of Pennsylvania (Act 15 of 1974), is obligated to develop and apply the Regular Interest Rate to each of the individual participating municipalities' actuarial asset accounts held by PMRS. The rationale for the difference between the System's Long-Term Expected Rate of Return and the individual participating municipalities' Regular Interest Rate is described in the following section "Discount Rate." As of December 31, 2023, this rate is equal to 5.25%.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Discount rate. While it is often common practice to establish an actuarial Discount Rate that is equal to the Long-Term Expected Rate of Return, PMRS is required by law (Act 15 of 1974) to establish a Discount Rate equal to the Regular Interest Rate (Regular Interest Rate / Discount Rate). The PMRS Board establishes the Regular Interest Rate / Discount Rate on the basis of expected stable and consistent earnings on investments to be applied to the accounts of the individual participating municipalities and includes the accounts of plan participants, municipalities, and plan retirees each year. As a starting point, the Board considers the following five quantitative factors in reviewing the Regular Interest Rate / Discount Rate:

- 1.) Retiree Plan liability as a percentage of total Plan liability,
- 2.) Active Plan participant liability as a percentage of total Plan liability,
- 3.) Smoothed Pension Benefit Guarantee Corporation (PBGC) annuity rates as a proxy for annuity purchase rates,
- 4.) PMRS System Long-Term Expected Rate of Return and,
- 5.) PMRS investment expenses.

The Board then considers the Regular Interest Rate / Discount Rate derived from the above formula by a variety of qualitative factors such as the desire to minimize Regular Interest Rate / Discount Rate volatility, probability of achieving the Regular Interest Rate, varying levels of asset allocation and liquidity, trending of annuity rates, total PMRS actuarial and fair value funding ratios, feedback from existing PMRS municipalities, and recommendations from the System's investment and actuarial consultants. The Regular Interest Rate / Discount Rate adopted by the Board and used to measure the individual participating municipalities' total pension liability was 5.25% as of December 31, 2023.

The Regular Interest Rate / Discount Rate will likely be less than the System Long-Term Expected Rate of Return. Should the System experience a prolonged period of investment returns in excess of the Regular Interest Rate / Discount Rate, the Board is authorized to allocate any applicable portion of any such excess in accordance with Board policies in the form of Excess Interest as provided for in the law.

The projection of cash flows for each underlying municipal plan, used to determine if any adjustment to the Regular Interest Rate / Discount Rate was required ("depletion testing"), used the following assumptions: 1.) member contributions will be made at the current contribution rate, 2.) participating plan sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate, and 3.) the System's Long-Term Expected Rate of Return will be used in the depletion testing of projected cash flows. Based on those assumptions, the PMRS pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

C. *Changes in the Net Pension Liability*

Changes in the County's net pension liability for the plan for the December 31, 2023 measurement period were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 12/31/2022	\$ 105,944,159	\$ 107,061,294	\$ (1,117,135)
Changes for the year:			
Service cost	4,043,839	-	4,043,839
Interest	5,634,535	-	5,634,535
Differences between expected and actual experience	(1,370,413)	-	(1,370,413)
Contributions - employer	-	1,791,921	(1,791,921)
Contributions - member	-	1,884,284	(1,884,284)
Net investment income	-	11,597,036	(11,597,036)
Benefit payments, including refunds of employee contributions	(5,134,454)	(5,134,454)	-
Administrative expense	-	(336,943)	336,943
Net changes	<u>3,173,507</u>	<u>9,801,844</u>	<u>(6,628,337)</u>
Balances at 12/31/2023	<u>\$ 109,117,666</u>	<u>\$ 116,863,138</u>	<u>\$ (7,745,472)</u>

Sensitivity of the pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 5.25%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (4.25%) or 1-percentage-point higher (6.25%) than the current rate:

	1% Decrease (4.25%)	Current Discount Rate (5.25%)	1% Increase (6.25%)
County's net pension liability/(asset)	<u>\$ 2,508,384</u>	<u>\$ (7,745,472)</u>	<u>\$(16,265,485)</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PMRS financial report.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended December 31, 2023, the County recognized pension expense of \$(591,331). At December 31, 2023 the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 84,373	\$ 1,348,863
Changes in assumption	276,514	-
Net difference between projected and actual earnings on pension plan investments	2,413,442	-
Contributions subsequent to the measurement date	2,026,532	-
	<u>\$ 4,800,861</u>	<u>\$ 1,348,863</u>

The \$2,026,532 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2025 financial statements. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2025	\$ (765,336)
2026	950,825
2027	2,717,725
2028	(1,477,748)
2029	-
Thereafter	-

NOTE 8: LEASES

Pertinent information regarding leases at December 31, 2024 is presented below:

Date of Issue	Initial Liability 1/1/24	Purpose	Outstanding Liability Balance 12/31/24	Asset Value 12/31/24	Accumulated Amortization 12/31/24
Various	\$ 8,953,875		\$ 9,284,723	\$ 7,466,581	\$ (3,112,420)
		The County leases various equipment, vehicles, and various real estate. The leases consist of 911 tower and space rental, vehicle rentals, and various equipment rentals. Terms of each lease vary with fixed annual, bi-annual, or monthly payments ranging from \$58 to \$41,528 and lease periods ranging from 2 years to 40 years. The County utilized an incremental borrowing rate of 4% for 2024.			
		Total	<u>\$ 9,284,723</u>	<u>\$ 7,466,581</u>	<u>\$ (3,112,420)</u>

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: LEASES (CONTINUED)

The future principal and interest payment at December 31, 2024 are as follows:

Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 495,770	\$ 360,867	\$ 856,637
2026	316,786	344,043	660,829
2027	269,083	332,416	601,499
2028	282,820	321,423	604,243
2029	241,697	310,880	552,577
2030-2034	1,415,467	1,397,571	2,813,038
2035-2039	1,904,507	1,061,478	2,965,985
2040-2044	1,918,871	654,908	2,573,779
2045-2049	1,001,702	368,778	1,370,480
2050-2054	611,354	212,767	824,121
2055-2059	826,666	63,369	890,035
	<u>\$ 9,284,723</u>	<u>\$ 5,428,500</u>	<u>\$14,713,223</u>

Lease Liability

Lease liability activity for the year ended December 31, 2024 was as follows:

	Balance January 1, 2024	<u>Additions</u>	<u>Deletions</u>	Balance December 31, 2024
Lease Liability	<u>\$ 8,953,875</u>	<u>\$ 835,121</u>	<u>\$ (504,273)</u>	<u>\$ 9,284,723</u>

The County, as the lessor, leases various building space to its vendors. An initial lease receivable was recorded in the amount of \$576,390 in the General Fund. There was no additional revenue for variable and other payments not included in the measurement of the lease receivable. As of December 31, 2024, the value of the lease receivable is \$339,814 and the related deferred inflow for future payments expected to be collected on the lease is \$318,144. The payment amounts are fixed monthly payments ranging from \$2,027 to \$5,885 with lease periods ranging from 4 years to 9 years. The leases have an interest rate of 4%. The County recognized lease revenue and interest of \$122,748 and \$15,257, respectively for the calendar year.

The Conservation District, a major fund, entered into two leases with varying terms that run through 2029, with payments ranging from \$3,672 to \$17,366 based on the District's estimated interest rate of 3.75% and 4.01%. The ending lease receivable was \$596,942 and the associated deferred inflow was \$568,793. The fund recognized lease revenue of \$242,418 and interest revenue of \$19,741.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 8: LEASES (CONTINUED)

Business Type Activity – Adams County Industrial Development Authority

The Authority leases office space from ACEDC at 1300 ProLine Place. The terms of the original lease included minimum annual rent of \$18,000 expiring January 31 2008, and is automatically renewable for four (4) 5-year terms. The lease automatically renews at the same annual rent of \$18,000.

Maturity Analysis

Future minimum lease payments under noncancellable leases are as follows as of December 31:

	<u>Principal</u>	<u>Interest</u>	<u>Total Lease Payments</u>
2025	\$ 15,684	\$ 2,316	\$ 18,000
2026	16,503	1,497	18,000
2027	17,365	635	18,000
2028	2,980	20	3,000
	<u>\$ 52,532</u>	<u>\$ 4,468</u>	<u>\$ 57,000</u>

Lease Liability

Business-Type Lease liability activity for the years ended December 31, 2024 was as follows:

	<u>Balance January 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2024</u>
Lease Liability	<u>\$ 67,439</u>	<u>\$ -</u>	<u>\$ (14,907)</u>	<u>\$ 52,532</u>

NOTE 9: RISK MANAGEMENT

Effective January 1, 1999, the County participates in the Pennsylvania Counties Workers Compensation Trust (the "Trust") insurance pool for workers' compensation insurance. Insurance premiums are developed based on employee job descriptions, rate factors, and payroll costs for the year. For the year ended December 31, 2024, the County was required to pay an insurance premium of \$749,813 to the Trust. The Trust has an audit performed each year and the County may be required to pay an additional premium or entitled to a refund as a result of the audit. For the 2024 Trust audit, the County received a refund of \$60,291.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 9: RISK MANAGEMENT(CONTINUED)

Effective January 1, 2015, the County has elected not to purchase commercial health insurance for the risks of losses to which it is exposed. Instead, the County's management believes it is more economical to manage its risk internally. The County pays all claims for risk of loss which the County is exposed including health and dental claims, which are administered by third parties. The County has purchased stop loss insurance from commercial insurers that will reimburse the County 100% of all medical claims over \$175,000 per year per participant with exceptions.

The County will also receive a stop loss reimbursement of 100% for all medical claims up to \$1,000,000 which exceed \$10,387,589 in 2024. The County would have to fund any claims incurred in excess of the \$1,000,000 threshold. During the year ended December 31, 2024, the County received stop loss reimbursements for four claimants in the amount of \$306,012.

The County accounts for its self-insurance activity in its Internal Service Fund. Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because of delays between the time a claim is incurred and it is reported to the County for payment, the estimated liability does not necessarily result in an exact amount. The County's claims liabilities amounts for the years ended December 31, 2024 and 2023 were:

	<u>2024</u>	<u>2023</u>
Liability at beginning of year	\$ 1,310,563	\$ 1,029,607
Add: incurred claims relating to:		
Prior years	85,637	660,313
Current year	8,393,484	7,829,207
Less: Payment of claims relating to:		
Prior years	541,171	411,140
Current year	<u>8,450,070</u>	<u>7,797,424</u>
Liability - end of year	<u>\$ 798,443</u>	<u>\$ 1,310,563</u>

The County continues to carry commercial insurance for all other risks of loss including liability and property, and casualty insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years except for the stop loss reimbursements mentioned above. The self-insurance liability is recorded as Accounts Payable in the Proprietary Fund Statement of Net Position and the Government - Wide Statement of Net Position.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 10: LONG-TERM LIABILITIES

A summary of changes in long-term liabilities follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<u>Governmental Activities:</u>					
General Obligation Debt and Note Payable:					
General Obligation Debt	\$65,520,000	\$ -	\$ 4,500,000	\$61,020,000	\$ 4,640,000
Less: Bond Discount	(58,075)	-	(4,223)	(53,852)	(4,223)
Plus: Bond Premium	1,537,777	-	151,996	1,385,781	151,996
Total General Obligation Debt	66,999,702	-	4,647,773	62,351,929	4,787,773
Note Payable	397,593	-	54,735	342,858	57,143
Total General Obligation Debt and Note Payable:	67,397,295	-	4,702,508	62,694,787	4,844,916
Other Long-Term Liabilities:					
Compensated Absences	1,614,693	206,221*	-	1,820,914	182,091
Governmental Activities:					
Long-Term Liabilities	\$69,011,988	\$ 206,221	\$ 4,702,508	\$64,515,701	\$ 5,027,007

*The change in the compensated absences liability is presented as net change.

Compensated absences are liquidated by the General Fund, Children & Youth Fund, 911 Fund, and certain other Nonmajor Funds.

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt debt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At December 31, 2024, the County has not recorded an arbitrage liability in its financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 10: LONG-TERM LIABILITIES (Continued)

General Obligation Notes and Bonds Governmental Activities:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Purpose</u>	<u>Balance Outstanding at December 31, 2024</u>
2016	\$13,435,000	General Obligation Bonds, Series of 2016 issued to currently refund the General Obligation Note, Series B of 2013 and finance various capital projects. The bonds bear an interest rate ranging from 2% to 4% (final maturity in 2041). Principal due in annual installments on September 15 th increasing from \$125,000 in 2017 to \$4,020,000 in 2041.	\$12,445,000
2017	\$34,675,000	General Obligation Bonds, Series A,B, and C of 2017. Proceeds of the Series A Bonds were used to fund a termination payment associated with the cancellation of the 2008 fixed pay swap. The proceeds of the Series B Bonds were used to currently refund the outstanding General Obligation Bonds, Series of 2014. The proceeds of the Series C Bonds are to be used to fund various capital projects of the County. The Series A Bonds bear interest rates ranging from 1.3% to 2.0%, the Series B Bonds bear interest rates ranging from 2.0% to 5.0%, and the Series C Bonds bear interest rates ranging from 2.0% to 3.1%. Principal due in annual installments on November 15 th ranging from \$1,390,000 in 2017 to \$2,590,000 in 2037.	21,480,000
2020	\$33,290,000	General Obligation Bonds, Series A & B, of 2020. Proceeds of Series A Bonds were used to fund various capital projects within the County and pay related costs of issuance. Proceeds of Series B Bonds were used to advance refund a portion of the outstanding General Obligation Bonds, Series of 2012 and pay related costs of issuance. The Series A bonds bear an interest rate ranging between 2.0% and 4.0%, while the Series B Bonds bear a rate ranging from .74% to 2.5%. Principal is due on May 15 th with installments ranging from \$410,000 to \$360,000 in 2040.	27,095,000
2023	\$ 445,021	2023 Note Payable. Proceeds were used to finance the agreement for software, products, and services. Principal is due annually with installments ranging from \$54,735 to \$57,143.	\$ 342,858
			\$61,362,858

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 10: LONG-TERM LIABILITIES (Continued)

An analysis of debt service requirements to maturity on these governmental activities obligations follows, assuming current interest rate remain the same:

<u>General Obligation Debt</u>			<u>Note Payable</u>				
	Principal	Interest	Total		Principal	Interest	Total
2025	\$ 4,640,000	\$ 1,524,338	\$ 6,164,338	2025	\$ 57,143	\$ 6,859	\$ 64,002
2026	4,770,000	1,381,169	6,151,169	2026	57,143	6,859	64,002
2027	4,850,000	1,296,177	6,146,177	2027	57,143	6,859	64,002
2028	4,855,000	1,203,723	6,058,723	2028	57,143	6,859	64,002
2029	4,950,000	1,109,325	6,059,325	2029	57,143	6,859	64,002
2030-2034	23,505,000	3,689,944	27,194,944	2030-2034	57,143	6,858	64,001
2035-2039	11,995,000	909,474	12,904,474	2035-2039	-	-	-
2040-2041	1,455,000	53,550	1,508,550	2040-2041	-	-	-
	<u>\$ 61,020,000</u>	<u>\$ 11,167,700</u>	<u>\$ 72,187,700</u>		<u>\$ 342,858</u>	<u>\$ 41,153</u>	<u>\$ 384,011</u>

NOTE 11: INTERFUND TRANSFERS

Interfund "transfers in" and "transfers out" are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,651,394	\$ 3,887,418
Children and Youth	1,014,434	-
911 Fund	1,490,787	-
Conservation District	377,111	-
Nonmajor Governmental Funds	1,005,086	1,651,394
Total Governmental Fund Types	<u>\$ 5,538,812</u>	<u>\$ 5,538,812</u>

Transfers from the General Fund are used to move unrestricted revenues to finance various programs that the government must account for in other funds in accordance with budgetary and legal authorizations, including amounts as subsidies or matching funds for various grant programs.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 12: INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables balances of each individual fund as of December 31, 2024, are as follows:

<u>Governmental Fund Types</u>	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 6,696,665	\$ 2,341,851
Children and Youth Fund	753,262	3,217,693
911 Fund	1,490,787	2,326,845
Nonmajor Governmental Funds	97,802	750,273
Total Government Fund Types	<u>9,038,516</u>	<u>8,636,662</u>
 <u>Proprietary Fund Type</u>		
Internal Service Fund	-	401,854
Total Proprietary Fund Type	-	<u>401,854</u>
Total	<u>\$ 9,038,516</u>	<u>\$ 9,038,516</u>

The General Fund has paid expenses on behalf of other funds, therefore, a corresponding interfund receivable and payable has been recorded.

NOTE 13: COMMITMENTS AND CONTINGENCIES

- A) The County participates in a variety of federal and state assisted grant programs, which are subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.
- B) The County is involved in various claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the County's financial position.

NOTE 14: COMPENSATED ABSENCES

Employees of the County are entitled to certain compensated absences, consisting of paid time off ("PTO") and sick leave. Applicable GASB pronouncements require accrual of compensated absences that meets certain specific conditions. The County has determined that such conditions apply to PTO and sick leave pay of Governmental Funds.

All full-time employees are eligible to accrue PTO, beginning the first day of employment, based on non-overtime hours paid. At year-end, employees may carry over a maximum of 260 hours of unused PTO. Any unused PTO in excess of this limit is placed in the sick leave reserves for employees. This balance is attributable to services already rendered and carries over without limit. Upon retirement, employees may receive reimbursement for up to 60 hours of accrued sick leave reserves. An additional liability for total sick leave is recorded for amounts more likely than not to be used for time off.

To the extent PTO and sick leave liabilities for governmental funds are liquidated with available resources they are accounted for as fund liabilities in the fund financial statements; the remainder of the obligation is accounted for in the government-wide financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 15: FUND BALANCES/NET POSITION

The constraints of fund balances included in the fund financial statements represent portions of fund balances that are nonspendable, restricted, or assigned for various purposes and are not available for the payment of other subsequent expenditures. The following nonspendable, restricted, and assigned fund balances are included in the fund financial statements.

General FundNonspendable

This line item represents amounts for prepaid expenses.	<u>\$ 126,959</u>
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This line item represents amounts for loans receivable	<u>\$ 652,972</u>
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Assigned

This line item represents amounts assigned for the subsequent years' budget.	<u>\$ 6,500,000</u>
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Opioid Settlement Fund

<u>Restricted</u>	<u>\$ 1,827,436</u>
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This line item represents amounts that are restricted for the expenditures in accordance with an Opioid litigation settlement.

Conservation DistrictNonspendable

This line item represents amounts for prepaid expenses.	<u>\$ 9,756</u>
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<u>Restricted</u>	<u>\$ 5,560,821</u>
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This line item represents amounts that are restricted for the preservation of Adams County's natural resources, land preservation, and debt service.

Nonmajor FundsRestricted

<u>Act 13 Fund (Public Works)</u>	<u>\$ 839,028</u>
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This line item represents amounts that are restricted for the expenditures in accordance with Act 13.

<u>Liquid Fuels Tax (Public Works)</u>	<u>\$ 724,788</u>
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This line item represents amounts that are restricted by grantors for the future payments of

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 15: FUND BALANCES/NET POSITION (CONTINUED)

Nonmajor Funds (Continued)Restricted (Continued)

<u>Records Management (General Government)</u>	<u>\$ 394,708</u>
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This line item represents amounts that are restricted for improvements in the for the County as well as the Register of Wills, Recorder of Deeds' Office, Clerk of Courts, and Prothonotary offices.

<u>County Records Improvement (General Government)</u>	<u>\$ 287,255</u>
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This line item represents amounts that are restricted for records improvements in the County.

<u>2020 Capital Projects Fund</u>	<u>\$ 1,034,549</u>
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This line item represents amounts that are restricted for various capital projects of the County.

<u>Home Fund (Conservation and Development)</u>	<u>\$ 320</u>
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This line item represents amounts that are restricted by grantors for future expenditures for community rehab projects.

<u>Affordable Housing (Conservation and Development)</u>	<u>\$ 1,256,002</u>
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This line item represents amounts collected from the recording of fees for mortgages and deeds to enhance local affordable housing efforts.

<u>Hotel Tax (Culture and Recreation)</u>	<u>\$ 1,449,009</u>
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This line item represents amounts that are restricted for the levying and setting of Hotel room rental tax by the County government for the purposes of economic development and historic preservation.

<u>Court Reserved Fund (Judicial)</u>	<u>\$ 1,060,393</u>
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This line item represents amounts that are restricted to track court related revenues such as Offender Supervision fees, treatment fees, and Youth offender education fees.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 15: FUND BALANCES/NET POSITION (CONTINUED)

Nonmajor Funds (Continued)Restricted (Continued)

<u>Coroner's VSIA (Public Safety)</u>	\$	<u>9,786</u>
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This line item represents amounts that are restricted by grantors for purchases of equipment, training, and office and laboratory facility improvement.

<u>Law Enforcement (Public Safety)</u>	\$	<u>166,019</u>
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This line item represents amounts that are restricted by grantors for purchase of law enforcement equipment.

<u>Juvenile Restitution (Judicial)</u>	\$	<u>67,970</u>
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This line item represents amounts that are restricted for restitution expenditures.

<u>Ag Land Preservation (Conservation and Development)</u>	\$	<u>1,678,521</u>
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This line item represents amounts that are restricted for land preservation.

<u>Domestic Relations (Judicial)</u>	\$	<u>1,682,936</u>
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This line item represents IV-D incentives funding restricted for program use.

<u>Prison Commissary (Public Safety)</u>	\$	<u>774,106</u>
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This line item represents amounts restricted for the Prison Commissary fund.

<u>Parks and Recreation's Green Space Program (Culture and Recreation)</u>	\$	<u>944,152</u>
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This line item represents amounts restricted for the Green Space Program.

NOTE 16: NOTES RECEIVABLE

Notes receivable represent amounts loaned to qualified County residents for Affordable Housing that are to be repaid to the County. The County has various loans that extend to different time periods with respective residents. The balance of the notes receivable at December 31, 2024 was \$117,911.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 17: LOANS RECEIVABLE

The County loaned or paid funds to/on behalf of the Adams County Industrial Development Authority in which the Authority was able to purchase four properties. Upon sale of these lots, proceeds will be transferred to the County until the loan is satisfied. The balance outstanding as of December 31, 2024 was \$585,000. The County also loaned an additional \$1,011,215 to the Adams County Industrial Development Authority (IDA). The County guaranteed and is paying all the required debt service payments on a Note Payable on behalf of the IDA. The County received reimbursement of \$943,243 related to proceeds of property sold and the balance outstanding on the loan is \$67,972 at December 31, 2024. The total balance outstanding of the aforementioned loans is \$652,972 at December 31, 2024.

NOTE 18: OPIOID LITIGATION SETTLEMENT

In 2021, the County signed on an Opioid settlement with the state of Pennsylvania where the County will receive funding for various opioid remediation uses. The County received payments in 2024, totaling \$283,601, and will receive annual payments over the next 16 years.

In 2022, the County signed on an Opioid settlement with the state of Pennsylvania where the County will receive funding for various opioid remediation uses. The County received payments in 2024, totaling \$970,616 and will receive annual payments over the next 14 years.

NOTE 19: EXCESS EXPENDITURES OVER APPROPRIATIONS IN MAJOR FUND

The following major fund had an excess of actual expenditures over budget for the year ended December 31, 2024.

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Percent of Excess Expenditures Over Appropriations</u>
Children & Youth	\$ 10,236,758	\$ 10,786,512	5.21%

The excess expenditures over appropriations in the 911 Fund was funded by greater than anticipated revenues and transfers in.

NOTE 20: SUBSCRIPTION BASED IT ARRANGEMENTS (SBITA's)

The County has entered into various software contracts that meet the criteria as a subscription based IT arrangement under GASB 96. The contracts vary from monthly payments to yearly, with payments ranging from \$696 to \$119,131. Interest rates were not readily available, so an incremental borrowing rate of 4% was used for all contracts. The subscription assets have useful lives varying from 2 years to 5 years and an initial asset value of \$2,761,199. At December 31, 2024 accumulated amortization for the subscription assets was \$1,252,407. The initial liability was \$2,761,199 and the outstanding liability at December 31, 2024 was \$1,208,955.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 20: SUBSCRIPTION BASED IT ARRANGEMENTS (SBITA's) (CONTINUED)

The future principal and interest payments as of December 31, 2024 were as follows:

Year Ended December 31:	Principal	Interest	Total
2025	\$ 606,440	\$ 37,347	\$ 643,787
2026	464,754	17,265	482,019
2027	133,227	3,710	136,937
2028	4,534	143	4,677
	<u>\$ 1,208,955</u>	<u>\$ 58,465</u>	<u>\$ 1,267,420</u>

Subscription Liability

Subscription liability activity for the years ended December 31, 2024 was as follows:

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024
Subscription Liability	<u>\$ 754,917</u>	<u>\$ 1,180,451</u>	<u>\$ (726,413)</u>	<u>\$ 1,208,955</u>

NOTE 21: SUBSEQUENT EVENTS

The County has evaluated subsequent events through June 25, 2025. This date is the date the financial statements were available to be issued. The following event subsequent to December 31, 2024 was noted:

The Adams County Industrial Development Authority took title to two parcels of land that comprise the Oak Lawn Cemetery property and immediately turned each parcel over to the end user. The Authority will be reimbursed all expenses related to this matter through the transaction and will retain \$10,000 from the sale of the property.

The Adams County Industrial Development Authority approved the purchase agreement for sale of Lot 2 (9.63 acres) located at Oak Lawn Cemetery for \$450,000 to GSP Management Company for transportation options required for a planned residential development. The Authority will retain \$10,000 and remit \$440,000 back to the County.

No other material events subsequent to December 31, 2024 were noted.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE 22: CHANGES WITHIN THE FINANCIAL REPORTING ENTITY

Change in Presentation/Restatement of Net Position

During 2024, the Conservation District was reclassified from non-major to a major fund due to significant increases in its liabilities, and the beginning fiduciary funds' net position was restated due to the inclusion of additional funds that were not previously reported in the County's fiduciary funds' net position in the prior year

Reporting Units Affected
by Adjustments of
Beginning Balances

	<u>Conservation District</u>	<u>Nonmajor Governmental</u>	<u>Fiduciary Funds</u>
12/31/23, as Previously Presented	\$ -	\$ 17,701,148	\$ 1,656,166
Change from Nonmajor to Major Fund	4,737,797	(4,737,797)	-
Error Correction - Inclusion of Additional fiduciary funds	-	-	30,537
12/31/23, as Adjusted or Restated	<u>\$ 4,737,797</u>	<u>\$ 12,963,351</u>	<u>\$ 1,686,703</u>

**REQUIRED
SUPPLEMENTARY
INFORMATION**

COUNTY OF ADAMS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST 10 YEARS

	*	*	*	*	*	*	*	*	*	*
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Costs	\$ 3,017,176	\$ 2,973,800	\$ 2,815,700	\$ 3,041,085	\$ 3,176,363	\$ 3,406,055	\$ 3,419,015	\$ 3,647,862	\$ 3,888,478	\$ 4,043,839
Interest	3,801,632	4,007,991	4,176,704	4,283,311	4,410,434	4,654,671	4,782,453	5,114,287	5,381,514	5,634,535
Changes of Benefit Terms	-	-	-	-	533,139	-	542,663	210,931	-	-
Differences Between Expected and Actual Experience	-	(1,698,093)	-	(1,984,717)	-	(1,515,188)	1,382,562	-	-	(1,370,413)
Changes of Assumptions	-	1,220,568	1,708,124	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	(26,297)	-	-	-	-
Benefit Payments, Including Refunds of Member Contributions	(2,937,209)	(3,108,608)	(3,443,180)	(3,080,130)	(3,006,989)	(4,359,741)	(3,843,812)	(4,148,352)	(4,094,337)	(5,134,454)
Net Change in Total Pension Liability	3,881,599	3,395,658	5,257,348	2,259,549	5,112,947	2,159,500	6,282,881	4,824,728	5,175,655	3,173,507
Total Pension Liability - beginning	67,594,294	71,475,893	74,871,551	80,128,899	82,388,448	87,501,395	89,660,895	95,943,776	100,768,504	105,944,159
Total Pension Liability - ending (a)	\$ 71,475,893	\$ 74,871,551	\$ 80,128,899	\$ 82,388,448	\$ 87,501,395	\$ 89,660,895	\$ 95,943,776	\$ 100,768,504	\$ 105,944,159	\$ 109,117,666
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,363,234	\$ 1,312,841	\$ 1,661,282	\$ 1,636,929	\$ 1,604,926	\$ 1,758,867	\$ 1,780,096	\$ 1,780,896	\$ 1,782,909	\$ 1,791,921
Contributions - Member	1,218,090	1,317,545	1,310,529	1,382,562	1,496,944	1,568,156	1,604,352	1,749,734	1,799,444	1,884,284
Net Investment Income	3,466,490	(122,224)	5,829,770	12,917,896	(4,317,246)	16,494,738	13,510,857	14,181,481	(15,589,170)	11,597,036
Transfers	-	-	-	-	-	(26,297)	-	-	-	-
Benefit Payments, Including Refunds of Member Contributions	(2,937,209)	(3,108,608)	(3,443,180)	(3,080,130)	(3,006,989)	(4,359,741)	(3,843,812)	(4,148,352)	(4,094,337)	(5,134,454)
Administrative Expense	(156,491)	(178,964)	(213,028)	(202,792)	(207,460)	(178,689)	(229,654)	(311,776)	(307,458)	(336,943)
Net Change in Plan Fiduciary Net Position	2,954,114	(779,410)	5,145,373	12,654,465	(4,429,825)	15,257,034	12,821,839	13,251,983	(16,408,612)	9,801,844
Plan Fiduciary Net Position - beginning	66,594,333	69,548,447	68,769,037	73,914,410	86,568,875	82,139,050	97,396,084	110,217,923	123,469,906	107,061,294
Plan Fiduciary Net Position - ending (b)	\$ 69,548,447	\$ 68,769,037	\$ 73,914,410	\$ 86,568,875	\$ 82,139,050	\$ 97,396,084	\$ 110,217,923	\$ 123,469,906	\$ 107,061,294	\$ 116,863,138
County's Net Pension Liability/(Asset) - ending (a) - (b)	\$ 1,927,446	\$ 6,102,514	\$ 6,214,489	\$ (4,180,427)	\$ 5,362,345	\$ (7,735,189)	\$ (14,274,147)	\$ (22,701,402)	\$ (1,117,135)	\$ (7,745,472)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	97.30%	91.85%	92.24%	105.07%	93.87%	108.63%	114.88%	122.53%	101.05%	107.10%
Covered Payroll	\$ 20,844,661	\$ 20,512,956	\$ 20,221,404	\$ 20,957,087	\$ 22,555,349	\$ 23,507,330	\$ 23,816,856	\$ 24,905,998	\$ 25,679,922	\$ 26,804,675
County's Net Pension Liability as a Percentage of Covered Payroll	9.25%	29.75%	30.73%	-19.95%	23.77%	-32.91%	-59.93%	-91.15%	-4.35%	-28.90%

COUNTY OF ADAMS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 LAST 10 YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 1,311,774	\$ 1,660,673	\$ 1,634,944	\$ 1,603,306	\$ 1,756,967	\$ 1,778,396	\$ 1,778,396	\$ 1,695,490	\$ 1,789,041	\$ 2,026,532
Contribution in Relation to the Actuarially Determined Contribution	1,312,841	1,661,282	1,636,929	1,604,926	1,758,867	1,780,096	1,780,896	1,782,909	1,791,921	2,026,532
Contribution Deficiency/(Excess)	\$ (1,067)	\$ (609)	\$ (1,985)	\$ (1,620)	\$ (1,900)	\$ (1,700)	\$ (2,500)	\$ (87,419)	\$ (2,880)	\$ -
Covered Payroll	\$ 20,512,956	\$ 20,221,404	\$ 20,957,087	\$ 22,555,349	\$ 23,507,330	\$ 23,507,330	\$ 23,816,856	\$ 25,679,922	\$ 26,804,675	\$ 27,911,102
Contribution as a percentage of Covered Payroll	6.40%	8.22%	7.81%	7.12%	7.48%	7.57%	7.48%	6.94%	6.69%	7.26%

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of January 1 for the even valuation year at least two years prior to the end of the fiscal year in which the contributions were reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level Dollar
Remaining Amortization Period	Based upon the amortization periods in Act 205
Asset Valuation Method	Based Upon Municipal Reserves in PMRS (Fair Value)
Inflation	2.80%
Salary Increases	Age related scale with merit and inflation component
Investment Rate of Return	5.25%
Pre-Retirement Mortality	Males - RP 2000 projected 15 years with scale AA Females - RP 2000 projected 15 years with scale AA and a 5 year setback
Post-Retirement Mortality:	Males - RP 2000 projected 5 years with scale AA Females - RP 2000 projected 10 years with scale AA

Changes in assumptions:

- Assumption changes reflect the liability impact of the Board of Trustees approved changes as of December 31, 2015
- Investment Return assumption for municipal assets decreased from 5.50% to 5.25% as of December 31, 2016.
- Assumption based on the PMRS Experience Study for the period covering 1/1/2014 through 12/31/2018, issued by the actuary in September 2020.

Benefit changes:

During 2018, the County received an excess interest award from PMRS which was distributed to plan members.

COUNTY OF ADAMS, PENNSYLVANIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 45,482,000	\$ 45,482,000	\$ 44,934,595	\$ (547,405)
Intergovernmental Revenues	3,144,204	3,144,204	3,131,731	(12,473)
Charges for Services	5,224,140	5,224,140	5,249,874	25,734
Interest and Rents	1,167,602	1,167,602	2,432,245	1,264,643
License and Permits	146,940	146,940	148,396	1,456
Court Costs and Fines	1,556,619	1,556,619	1,870,098	313,479
Other	759,759	759,759	1,202,449	442,690
	<hr/>			
Total Revenues	57,481,264	57,481,264	58,969,388	1,488,124
	<hr/>			
Expenditures				
Current:				
General Government - Administrative	22,538,067	22,538,067	14,713,131	7,824,936
General Government - Judicial	17,103,271	17,103,271	14,959,799	2,143,472
Public Safety	17,986,522	17,986,522	16,309,417	1,677,105
Public Works	4,000	4,000	-	4,000
Human Services	422,869	422,869	908,156	(485,287)
Culture and Recreation	28,600	28,600	53,130	(24,530)
Conservation and Development	1,714,233	1,714,233	508,033	1,206,200
Debt Service	-	-	-	-
Principal	4,500,000	4,500,000	5,460,479	(960,479)
Interest	1,668,174	1,668,174	1,720,741	(52,567)
Capital Outlay	-	-	2,234,897	(2,234,897)
	<hr/>			
Total Expenditures	65,965,736	65,965,736	56,867,783	9,097,953
	<hr/>			
Excess of Revenues Over (Under) Expenditures	(8,484,472)	(8,484,472)	2,101,605	10,586,077
	<hr/>			
Other Financing Sources (Uses)				
Financing Lease Issuance	-	-	835,121	835,121
Subscription Financing Issuance	-	-	1,068,351	1,068,351
Transfers In	1,344,352	1,344,352	1,651,394	307,042
Transfers (Out)	(4,333,452)	(4,333,452)	(3,887,418)	446,034
	<hr/>			
Total Other Financing Sources (Uses)	(2,989,100)	(2,989,100)	(332,552)	2,656,548
	<hr/>			
Net change in fund balances	(11,473,572)	(11,473,572)	1,769,053	13,242,625
	<hr/>			
Fund Balances - Beginning of Year	11,473,572	11,473,572	43,593,959	32,120,387
	<hr/>			
Fund Balances - End of Year	\$ -	\$ -	\$ 45,363,012	\$ 45,363,012

COUNTY OF ADAMS, PENNSYLVANIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 CHILDREN AND YOUTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 9,126,782	\$ 9,126,782	\$ 9,717,619	\$ 590,837
Miscellaneous	110,000	110,000	54,459	(55,541)
Total Revenues	<u>9,236,782</u>	<u>9,236,782</u>	<u>9,772,078</u>	<u>535,296</u>
Expenditures				
Current:				
Human Services	10,236,758	10,236,758	10,768,136	(531,378)
Debt Service:				
Principal	-	-	15,710	(15,710)
Interest	-	-	2,666	(2,666)
Total Expenditures	<u>10,236,758</u>	<u>10,236,758</u>	<u>10,786,512</u>	<u>(534,044)</u>
Deficiency of Revenues Under Expenditures	<u>(999,976)</u>	<u>(999,976)</u>	<u>(1,014,434)</u>	<u>(14,458)</u>
Other Financing Sources				
Transfers In	<u>999,976</u>	<u>999,976</u>	<u>1,014,434</u>	<u>14,458</u>
Total Other Financing Sources	<u>999,976</u>	<u>999,976</u>	<u>1,014,434</u>	<u>14,458</u>
Net change in fund balances	-	-	-	-
Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF ADAMS, PENNSYLVANIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 2,220,222	\$ 2,220,222	\$ 2,602,283	\$ 382,061
Charges for Services	28,000	28,000	19,207	(8,793)
Interest and Rents	3,250	3,250	785	(2,465)
Total Revenues	<u>2,251,472</u>	<u>2,251,472</u>	<u>2,622,275</u>	<u>370,803</u>
Expenditures				
Current:				
Public Safety	4,205,859	4,205,859	3,477,156	728,703
Principal	-	-	284,900	(284,900)
Interest	-	-	351,006	(351,006)
Capital Outlay	-	-	45,409	(45,409)
Total Expenditures	<u>4,205,859</u>	<u>4,205,859</u>	<u>4,158,471</u>	<u>47,388</u>
Deficiency of Revenues Under Expenditures	<u>(1,954,387)</u>	<u>(1,954,387)</u>	<u>(1,536,196)</u>	<u>418,191</u>
Other Financing Sources				
Subscription Financing Issuance	-	-	45,409	45,409
Transfers In	1,954,387	1,954,387	1,490,787	(463,600)
Total Other Financing Sources	<u>1,954,387</u>	<u>1,954,387</u>	<u>1,536,196</u>	<u>(418,191)</u>
Net change in fund balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2024

Budgets and Budgetary Accounting

Legal Requirements

Commonwealth of Pennsylvania statutes require that County Governments establish budgetary systems and adopt annual operating budgets. The County's annual budget includes the General Fund and certain Special Revenue Funds and is based on estimates of revenues and expenditures approved by the Commissioners. The County adopts the budget on the same basis of accounting as reported in the fund financial statements. The County of Adams follows these procedures in establishing the budgetary data reflected in the financial statements:

County Budget Process

1. During the 3rd quarter each year the Budget and Purchasing Department prepares and distributes to all department directors budgetary worksheets. The worksheets are used as a tool for department directors to provide their projections for the current year and the next year. Also, worksheets allow for multi-year planning. The County utilizes Target Based budgeting for their new budget process.
2. The County Manager and Budget and Purchasing Director in conjunction with the Commissioners interview all department directors to discuss their budgets as submitted and allow them to substantiate projected revenues and expenditures.
3. The Budget and Purchasing Department assembles the preliminary projections of revenues and expenditures into a formal budget incorporating any revisions or adjustments resulting from the Commissioner's review.
4. Public meetings are conducted on the proposed budget. The proposed budget is available for public inspection for 20 days prior to final adoption.
5. After the 20-day inspection period, but prior to December 31, the County Commissioners adopt the final budget by enacting an appropriate resolution.
6. Formal budgetary process is employed as a planning device. The adopted budget is on a basis consistent with GAAP. Budget amounts are as originally adopted, or as amended by the County Commissioners.

Level of Control

The County maintains budgeting control at the individual fund level.

Lapsing of Appropriations

Unexpended appropriations lapse at year-end.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
DECEMBER 31, 2024

Budgets and Budgetary Accounting (Continued)

Management Authority

During the course of the year, departmental needs may change, emergencies may occur, or additional revenue may arise. As a result, funds are transferred between line items of a department's budget or additional revenue may need to be budgeted for a specific project or grant. As a management device, the County maintains budgetary control at the department line item level, as authorized by a resolution of the Board of Commissioners. County's management can overspend at the department level and make transfers between the departments without the approval of the Commissioners. Actual expenditures and transfers out may not legally exceed "budgeted" appropriations at the individual fund level.

**OTHER
SUPPLEMENTARY
INFORMATION**

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES
DECEMBER 31, 2024

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes. The County adopts budgets for the following nonmajor special revenue funds: Liquid Fuels Fund, Hazardous Materials Fund, the Act 13 Bridge Improvements Fund, and the Hotel Tax Fund. The following nonmajor governmental funds are utilized to account for those financial activities:

The Juvenile Restitution Fund is a special revenue fund used to account for juvenile offender restitution revenues and expenditures.

The Liquid Fuels Fund is a special revenue fund used to account for state aid revenues and expenditures for the County's Liquid Fuels Program which funds a range of projects to support construction, reconstruction, maintenance and repair of county bridges.

The Domestic Relations Fund is a special revenue fund used to account for Title IV-D revenues received.

The Hazardous Materials Fund is a special revenue fund used to account for the revenues and expenditures for the County's Hazardous Materials program as defined in Act 165 of Title 35.

The Community Development Block Grant Fund is a special revenue fund used to account for revenues and expenditures as set forth in Act 179. Uses include housing rehabilitation, public services, community facilities, infrastructure improvement, development and planning.

The Ag Land Administration Fund is a special revenue fund for the Agricultural Land Preservation Program administered by the County with matching funds from the State.

The Law Enforcement Fund is a special revenue fund used to account for the purchase and distribution of law enforcement equipment.

The Commissary Fund is a special revenue fund used to account for revenues received from commissary commissions and expenditures for inmate welfare.

The Pass Through Grant Fund (Interest Bearing) is used to account for specific state and federal revenue sources that are remitted to other governments, entities, etc.

The Records Improvement Fund is a special revenue fund accounted for by division which includes: County Records Improvement, Register of Wills Automation, Recorder of Deeds Automation, Orphans Automation, Criminal Automation, Prothonotary Automation. These funds have a restricted fund balance.

The Home Fund is a special revenue fund used to account for the revenue received from the PA DCED for the administration of the Home Grant.

The Affordable Housing (Act 137) Fund is a Special revenue fund used to account for revenue collected from the recording of fees for mortgages and deeds to enhance local affordable housing efforts.

The Hotel Tax Fund is a special revenue fund for the administration of the County's Hotel Tax program.

The Court Reserved Fund is a special revenue fund used to account for the revenues of the Offender's Supervision program, treatment fees, and youth education fees.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES
DECEMBER 31, 2024

The Coroner's VSIA Fund is a special revenue fund used to account for revenues received from death certifications from the Vital Statistics Improvement Account. Funds to be used per Act 122.

The Act 13 Bridge Improvements Fund is a special revenue fund for the administration of the Act 13 Marcellus Shale monies that are specifically to be used for at risk bridges.

The Parks and Recreation Green Space Fund is a special revenue fund for the administration of the County's Parks, Recs & Green Space Grant Program. Funded by Act 13 Marcellus Shale monies and County contributions.

The Capital Reserve Fund is used for capital budget transactions. Funded by appropriations from the General Fund and debt issued for capital item purchases.

The County Records Improvement Fund is a special revenue fund used to account for the records improvement activities of County offices.

The 2020 Capital Projects Fund is used to account for capital additions to the County and future capital projects of the County.

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2024

Assets	SPECIAL REVENUE FUNDS											
	Juvenile Restitution	Liquid Fuels	Domestic Relations	Hazardous Materials	Community Development Block Grant	Ag Land Administration	Law Enforcement	Commissary Fund	Pass Through Grant Fund - Interest Bearing	Records Management	Home	Affordable Housing (Act 137)
Cash and Cash Equivalents	\$ 67,970	\$ 725,843	\$ 1,844,252	\$ -	\$ -	\$ 1,670,878	\$ 164,382	\$ 769,260	\$ -	\$ 388,993	\$ 320	\$ 1,217,817
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-	-
Receivables												
Accounts, net	-	-	6	2,054	-	7,643	1,637	17,756	-	5,715	-	15,095
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	117,911
Due From Other Funds	-	-	-	61,288	-	-	-	3,140	-	-	-	-
Due From Other Governments	-	13,470	322,533	765	6,104	-	-	-	-	-	-	-
Total Assets	\$ 67,970	\$ 739,313	\$ 2,166,791	\$ 64,107	\$ 6,104	\$ 1,678,521	\$ 166,019	\$ 790,156	\$ -	\$ 394,708	\$ 320	\$ 1,350,823
Liabilities												
Accounts Payable	\$ -	\$ 14,525	\$ -	\$ 1,219	6,104	\$ -	\$ -	\$ 15,633	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	3,761	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	5,781	-	-	-	-	-	-	-	88,288
Due To Other Funds	-	-	483,855	53,346	-	-	-	417	-	-	-	6,533
Total Liabilities	-	14,525	483,855	64,107	6,104	-	-	16,050	-	-	-	94,821
Fund Balances												
Restricted:												
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
Public Works	-	724,788	-	-	-	-	-	-	-	-	-	-
Judicial	67,970	-	1,682,936	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	166,019	774,106	-	-	-	-
Cultural and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	1,678,521	-	-	-	-	320	1,256,002
General Government	-	-	-	-	-	-	-	-	-	394,708	-	-
Total Fund Balance	67,970	724,788	1,682,936	-	-	1,678,521	166,019	774,106	-	394,708	320	1,256,002
Total Liabilities, Deferred Inflows and Fund Balance	\$ 67,970	\$ 739,313	\$ 2,166,791	\$ 64,107	\$ 6,104	\$ 1,678,521	\$ 166,019	\$ 790,156	\$ -	\$ 394,708	\$ 320	\$ 1,350,823

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
 DECEMBER 31, 2024

<u>Assets</u>	SPECIAL REVENUE FUNDS								Total Nonmajor Governmental Funds
	Hotel Tax	Court Reserved Fund	Coroner's VSIA	Act 13 Bridge Improvements	Parks and Recreation Green Space	County Records Improvement	Capital Reserve	2020 Capital Projects	
Cash and Cash Equivalents	\$ 1,757,347	\$ 1,060,393	\$ 9,786	\$ 839,028	\$ 944,152	285,189	\$ -	\$ -	\$ 11,745,610
Restricted Cash	-	-	-	-	-	-	-	1,079,562	1,079,562
Receivables									
Accounts, net	513	-	-	-	-	2,066	-	-	52,485
Taxes	198,270	-	-	-	-	-	-	-	198,270
Notes Receivable	-	-	-	-	-	-	-	-	117,911
Due From Other Funds	-	-	-	-	-	-	33,374	-	97,802
Due From Other Governments	-	-	-	-	-	-	-	-	342,872
Total Assets	\$ 1,956,130	\$ 1,060,393	\$ 9,786	\$ 839,028	\$ 944,152	\$ 287,255	\$ 33,374	\$ 1,079,562	\$ 13,634,512
<u>Liabilities</u>									
Accounts Payable	\$ 372,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66	\$ 6,566	\$ 416,867
Accrued Liabilities	-	-	-	-	-	-	-	-	3,761
Unearned Revenue	-	-	-	-	-	-	-	-	94,069
Due To Other Funds	134,367	-	-	-	-	-	33,308	38,447	750,273
Total Liabilities	507,121	-	-	-	-	-	33,374	45,013	1,264,970
<u>Fund Balances</u>									
Restricted:									
Capital Projects	-	-	-	-	-	-	-	1,034,549	1,034,549
Public Works	-	-	-	839,028	-	-	-	-	1,563,816
Judicial	-	1,060,393	-	-	-	-	-	-	2,811,299
Public Safety	-	-	9,786	-	-	-	-	-	949,911
Cultural and Recreation	1,449,009	-	-	-	944,152	-	-	-	2,393,161
Conservation and Development	-	-	-	-	-	-	-	-	2,934,843
General Government	-	-	-	-	-	287,255	-	-	681,963
Total Fund Balance	1,449,009	1,060,393	9,786	839,028	944,152	287,255	-	1,034,549	12,369,542
Total Liabilities, Deferred Inflows and Fund Balance	\$ 1,956,130	\$ 1,060,393	\$ 9,786	\$ 839,028	\$ 944,152	\$ 287,255	\$ 33,374	\$ 1,079,562	\$ 13,634,512

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE/(DEFICIT)
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024

Revenues	SPECIAL REVENUE FUNDS											
	Juvenile Restitution	Liquid Fuels	Domestic Relations	Hazardous Materials	Community Development Block Grant	Ag Land Administration	Law Enforcement	Commissary Fund	Pass Through Grant Fund - Interest Bearing	Records Management	Home	Affordable Housing (Act 137)
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	384,376	1,353,287	16,007	97,550	-	-	-	533,867	-	-	-
Charges for Services	1,026	-	5,696	49,418	-	-	21,927	297,660	-	70,051	-	175,898
Interest and Rents	272	2,958	82,043	43	-	273,294	5,834	26,863	4,846	13,808	12	45,215
Miscellaneous	-	-	-	-	-	-	-	234	-	-	-	-
Total Revenues	1,298	387,334	1,441,026	65,468	97,550	273,294	27,761	324,757	538,713	83,859	12	221,113
Expenditures												
Current:												
General Government - Administrative	-	-	-	-	-	-	-	-	-	19,032	-	-
General Government - Judicial	2,460	-	304,524	-	-	-	-	-	-	354	-	-
Public Safety	-	-	-	126,756	-	-	4,028	166,383	-	-	-	-
Public Works	-	507,762	-	-	-	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-	-	538,713	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	97,550	-	-	-	-	-	-	-
Debt Service												
Principal	-	-	-	-	-	-	-	8,037	-	16,296	-	-
Interest	-	-	-	-	-	-	-	312	-	1,508	-	-
Capital Outlay	-	-	-	-	-	1,156,152	-	16,026	-	50,665	-	-
Total Expenditures	2,460	507,762	304,524	126,756	97,550	1,156,152	4,028	190,758	538,713	87,855	-	-
Excess of Revenues Over (Under) Expenditures	(1,162)	(120,428)	1,136,502	(61,288)	-	(882,858)	23,733	133,999	-	(3,996)	12	221,113
Other Financing Sources (Uses)												
Subscription Financing Issuance	-	-	-	-	-	-	-	16,026	-	50,665	-	-
Transfers In	-	-	304,524	61,288	-	400,000	-	-	-	-	-	-
Transfers (Out)	-	(8,000)	(1,445,711)	-	-	-	-	-	-	-	-	(23,445)
Total Other Financing Sources(Uses)	-	(8,000)	(1,141,187)	61,288	-	400,000	-	16,026	-	50,665	-	(23,445)
Net change in fund balances	(1,162)	(128,428)	(4,685)	-	-	(482,858)	23,733	150,025	-	46,669	12	197,668
Fund Balances - Beginning of Year (Deficit)	69,132	853,216	1,687,621	-	-	2,161,379	142,286	624,081	-	348,039	308	1,058,334
Fund Balances - End of Year (Deficit)	\$ 67,970	\$ 724,788	\$ 1,682,936	\$ -	\$ -	\$ 1,678,521	\$ 166,019	\$ 774,106	\$ -	\$ 394,708	\$ 320	\$ 1,256,002

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE/(DEFICIT)
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL REVENUE FUNDS									
	Hotel Tax	Court Reserved Fund	Coroner's VSIA	Act 13 Bridge Improvements	Parks and Recreation Green Space	County Records Improvement	Conservation District	Capital Reserve	2020 Capital Projects	Total Nonmajor Governmental Funds
<u>Revenues</u>										
Taxes	\$ 3,128,583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,128,583
Intergovernmental Revenues	-	-	6,625	129,821	77,237	-	-	-	-	2,598,770
Charges for Services	563	755,811	-	-	-	21,626	-	-	-	1,399,676
Interest and Rents	62,942	2,530	392	28,262	33,913	10,283	-	-	5,348	598,858
Miscellaneous	-	-	-	-	-	-	-	-	-	234
Total Revenues	3,192,088	758,341	7,017	158,083	111,150	31,909	-	-	5,348	7,726,121
<u>Expenditures</u>										
Current:										
General Government - Administrative	-	-	-	-	-	-	-	-	-	19,032
General Government - Judicial	-	716,042	-	-	-	-	-	-	-	1,023,380
Public Safety	-	-	8,540	-	-	-	-	-	-	305,707
Public Works	-	-	-	-	-	-	-	-	-	507,762
Human Services	-	-	-	-	-	2,600	-	-	-	541,313
Culture and Recreation	3,210,002	-	-	-	229,962	-	-	-	-	3,439,964
Conservation and Development	-	-	-	-	-	-	-	-	-	97,550
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	24,333
Interest	-	-	-	-	-	-	-	-	-	1,820
Capital Outlay	-	-	-	-	-	-	-	33,308	523,301	1,779,452
Total Expenditures	3,210,002	716,042	8,540	-	229,962	2,600	-	33,308	523,301	7,740,313
Excess of Revenues Over (Under)										
Expenditures	(17,914)	42,299	(1,523)	158,083	(118,812)	29,309	-	(33,308)	(517,953)	(14,192)
Other Financing Sources (Uses)										
Subscription Financing Issuance	-	-	-	-	-	-	-	-	-	66,691
Transfers In	-	-	-	-	205,966	-	-	33,308	-	1,005,086
Transfers (Out)	(174,238)	-	-	-	-	-	-	-	-	(1,651,394)
Total Other Financing Sources(Uses)	(174,238)	-	-	-	205,966	-	-	33,308	-	(579,617)
Net change in fund balances	(192,152)	42,299	(1,523)	158,083	87,154	29,309	-	-	(517,953)	(593,809)
Fund Balances - Beginning of Year (Deficit), as previously presented	1,641,161	1,018,094	11,309	680,945	856,998	257,946	4,737,797	-	1,552,502	17,701,148
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-	-	(4,737,797)	-	-	(4,737,797)
Fund Balances, Beginning of Year, As Adjusted or Restated (Note 22)	1,641,161	1,018,094	11,309	680,945	856,998	257,946	-	-	1,552,502	12,963,351
Fund Balances - End of Year (Deficit)	\$ 1,449,009	\$ 1,060,393	\$ 9,786	\$ 839,028	\$ 944,152	\$ 287,255	\$ -	\$ -	\$ 1,034,549	\$ 12,369,542

COUNTY OF ADAMS, PENNSYLVANIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LIQUID FUELS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 354,000	\$ 354,000	\$ 384,376	\$ 30,376
Interest and Rents	3,300	3,300	2,958	(342)
Total Revenues	<u>357,300</u>	<u>357,300</u>	<u>387,334</u>	<u>30,034</u>
Expenditures				
Current:				
Public Works	300,500	300,500	507,762	(207,262)
Total Expenditures	<u>300,500</u>	<u>300,500</u>	<u>507,762</u>	<u>(207,262)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>56,800</u>	<u>56,800</u>	<u>(120,428)</u>	<u>(177,228)</u>
Other Financing Uses				
Transfers Out	<u>(8,000)</u>	<u>(8,000)</u>	<u>(8,000)</u>	<u>-</u>
Net change in fund balances	48,800	48,800	(128,428)	(177,228)
Fund Balances - Beginning of Year	<u>16,500</u>	<u>16,500</u>	<u>853,216</u>	<u>853,216</u>
Fund Balances - End of Year	<u>\$ 65,300</u>	<u>\$ 65,300</u>	<u>\$ 724,788</u>	<u>\$ 675,988</u>

COUNTY OF ADAMS, PENNSYLVANIA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 HAZARDOUS MATERIALS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 18,604	\$ 18,604	\$ 16,007	\$ (2,597)
Charges for Services	36,200	36,200	49,418	13,218
Interest and Rents	6	6	43	37
Total Revenues	<u>54,810</u>	<u>54,810</u>	<u>65,468</u>	<u>10,658</u>
Expenditures				
Current:				
Public Safety	125,891	125,891	126,756	(865)
Total Expenditures	<u>125,891</u>	<u>125,891</u>	<u>126,756</u>	<u>(865)</u>
Excess of Revenues Under Expenditures	<u>(71,081)</u>	<u>(71,081)</u>	<u>(61,288)</u>	<u>9,793</u>
Other Financing Sources				
Transfers In	71,081	71,081	61,288	(9,793)
Total Other Financing Sources	<u>71,081</u>	<u>71,081</u>	<u>61,288</u>	<u>(9,793)</u>
Net change in fund balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF ADAMS, PENNSYLVANIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ACT 13 BRIDGE IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 147,000	\$ 147,000	\$ 129,821	\$ (17,179)
Interest and Rents	3,000	3,000	28,262	25,262
Total Revenues	<u>150,000</u>	<u>150,000</u>	<u>158,083</u>	<u>8,083</u>
Expenditures				
Current:				
Public Works	150,000	150,000	-	150,000
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Net change in fund balances	-	-	158,083	158,083
Fund Balances - Beginning of Year	<u>138,500</u>	<u>138,500</u>	<u>680,945</u>	<u>680,945</u>
Fund Balances - End of Year	<u>\$ 138,500</u>	<u>\$ 138,500</u>	<u>\$ 839,028</u>	<u>\$ 839,028</u>

COUNTY OF ADAMS, PENNSYLVANIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOTEL TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 3,000,000	\$ 3,000,000	\$ 3,128,583	\$ 128,583
Charges for Services	5,000	5,000	563	(4,437)
Interest and Rents	15,000	15,000	62,942	47,942
	<hr/>			
Total Revenues	3,020,000	3,020,000	3,192,088	172,088
	<hr/>			
Expenditures				
Current:				
Culture and Recreation	2,650,151	2,650,151	3,210,002	(559,851)
	<hr/>			
Total Expenditures	2,650,151	2,650,151	3,210,002	(559,851)
	<hr/>			
Excess of Revenues Over Expenditures	369,849	369,849	(17,914)	(387,763)
	<hr/>			
Other Financing Sources/(Uses)				
Transfers Out	(142,000)	(142,000)	(174,238)	(32,238)
	<hr/>			
Total Other Financing Sources/(Uses)	(142,000)	(142,000)	(174,238)	(32,238)
	<hr/>			
Net change in fund balances	227,849	227,849	(192,152)	(420,001)
	<hr/>			
Fund Balances - Beginning of Year	88,285	88,285	1,641,161	1,641,161
	<hr/>			
Fund Balances - End of Year	\$ 316,134	\$ 316,134	\$ 1,449,009	\$ 1,221,160
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COUNTY OF ADAMS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 DECEMBER 31, 2024

	<u>Unclaimed Money</u>	<u>Prison Inmate Cash Account</u>	<u>Clerk of Courts General</u>	<u>Clerk of Courts Bail/Computer</u>	<u>Prothonotary General</u>	<u>Register & Recorder Special Resolution & General</u>	<u>Sheriff General</u>	<u>Sheriff New Escheat</u>	<u>Treasurer Agent of Comm</u>	<u>MDJ Harvey</u>	<u>MDJ Snyder</u>
Assets:											
Cash and Cash Equivalents	\$ 93,932	\$ 57,313	\$ 6,310	\$ 386,592	\$ 79,497	\$ 748,990	\$ 213,136	\$ 4,568	\$ 11,733	\$ 49,619	\$ 25,822
Accounts Receivable	102	-	-	-	-	-	-	-	-	-	-
Delinquent taxes receivable on behalf of other governments	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 94,034	\$ 57,313	\$ 6,310	\$ 386,592	\$ 79,497	\$ 748,990	\$ 213,136	\$ 4,568	\$ 11,733	\$ 49,619	\$ 25,822
Liabilities:											
Due to other Governments	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	748,990	-	-	-	-	-
Total liabilities	-	-	-	-	-	748,990	-	-	-	-	-
Net Position - Restricted	\$ 94,034	\$ 57,313	\$ 6,310	\$ 386,592	\$ 79,497	\$ -	\$ 213,136	\$ 4,568	\$ 11,733	\$ 49,619	\$ 25,822

COUNTY OF ADAMS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
 DECEMBER 31, 2024

	<u>MDJ Little</u>	<u>MDJ Beauchat</u>	<u>DA Drug Forfeiture</u>	<u>DA Common Law Forfeiture</u>	<u>DA Drug Task Force</u>	<u>Tax Claim Bureau</u>	<u>Domestic Relations Fee Account</u>	<u>Domestic Relations Support Account</u>	<u>Children & Youth Advisory Board</u>	<u>Children & Youth Independent Living</u>	TOTAL
Assets:											
Cash and Cash Equivalents	\$ 44,464	\$ 24,774	\$ 176,065	\$ 4,119	\$ 4,754	\$ 502,574	\$ 306	\$ 20,585	\$ 4,930	\$ 33,341	\$ 2,493,424
Accounts Receivable	-	-	-	-	-	87,494	-	-	-	-	87,596
Delinquent taxes receivable on behalf of other governments	-	-	-	-	-	1,084,784	-	-	-	-	1,084,784
Total assets	\$ 44,464	\$ 24,774	\$ 176,065	\$ 4,119	\$ 4,754	\$ 1,674,852	\$ 306	\$ 20,585	\$ 4,930	\$ 33,341	\$ 3,665,804
Liabilities:											
Due to other Governments	-	-	-	-	-	1,084,784	-	-	-	-	1,084,784
Other Liabilities	-	-	-	-	-	590,068	-	-	-	-	1,339,058
Total liabilities	-	-	-	-	-	1,674,852	-	-	-	-	2,423,842
Net Position - Restricted	\$ 44,464	\$ 24,774	\$ 176,065	\$ 4,119	\$ 4,754	\$ -	\$ 306	\$ 20,585	\$ 4,930	\$ 33,341	\$ 1,241,962

COUNTY OF ADAMS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Unclaimed Money	Prison Inmate Cash Account	Clerk of	Clerk of Courts	Prothonotary	Register & Recorder	Sheriff New	Treasurer	MDJ Harvey	MDJ Snyder	
			Courts	Bail/Computer	General	Special Resolution & General		Escheat			Agent of Comm
Additions:											
Fees collected for other governments	\$ -	\$ -	\$ 23,321	\$ 1,494,945	\$ 60,720	\$ 12,336,035	\$ 3,426	\$ -	\$ 81,508	\$ 577,471	\$ 352,135
Taxes collected for other governments	-	-	-	-	-	-	-	-	-	-	-
Fees and fines collected	-	-	76,807	2,737,400	349,068	1,072,136	203,812	-	78,054	203,892	129,512
Taxes collected	-	-	-	-	-	-	-	-	-	-	-
Inmate account collections	-	1,200,522	-	-	-	-	-	-	-	-	-
Interest	3,582	326	3	310	41	-	-	-	-	-	-
Miscellaneous income	2,312	2,702	864	61,020	61,394	-	1,459,869	-	477	54,004	76,425
Escheat	-	-	-	20,665	-	-	-	-	-	-	-
Total Additions	5,894	1,203,550	100,995	4,314,340	471,223	13,408,171	1,667,107	-	160,039	835,367	558,072
Deductions:											
Payments of fees collected to other governments	-	-	22,853	1,500,197	59,538	12,336,035	3,426	-	77,374	574,201	352,273
Payments of taxes collected to other governments	-	-	-	-	-	-	-	-	-	-	-
Payments of fees and fines collected	-	224,270	74,544	2,713,765	347,888	1,072,136	203,812	-	76,836	205,059	125,850
Payments of taxes collected	-	-	-	-	-	-	-	-	-	-	-
Payments of inmate funds	-	813,753	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	3,667	169,887	-	36,205	63,592	-	1,983,257	1,712	165	50,215	82,192
Escheat	828	-	-	20,665	-	-	-	-	-	-	-
Total Deductions	4,495	1,207,910	97,397	4,270,832	471,018	13,408,171	2,190,495	1,712	154,375	829,475	560,315
Change in net position	1,399	(4,360)	3,598	43,508	205	-	(523,388)	(1,712)	5,664	5,892	(2,243)
Net Position, beginning of year, as restated	92,635	61,673	2,712	343,084	79,292	-	736,524	6,280	6,069	43,727	28,065
Net Position, end of year	\$ 94,034	\$ 57,313	\$ 6,310	\$ 386,592	\$ 79,497	\$ -	\$ 213,136	\$ 4,568	\$ 11,733	\$ 49,619	\$ 25,822

COUNTY OF ADAMS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>MDJ Little</u>	<u>MDJ Beauchat</u>	<u>DA Drug Forfeiture</u>	<u>DA Common Law Forfeiture</u>	<u>DA Drug Task Force</u>	<u>Tax Claim Bureau</u>	<u>Domestic Relations Fee Account</u>	<u>Domestic Relations Support Account</u>	<u>Children & Youth Advisory Board</u>	<u>Children & Youth Independent Living</u>	<u>TOTAL</u>
Additions:											
Fees collected for other governments	\$ 623,536	\$ 546,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,099,567
Taxes collected for other governments	-	-	-	-	-	3,818,600	-	-	-	-	3,818,600
Fees and fines collected	172,391	141,926	28,271	-	1,232	-	359	647,597	450	-	5,842,907
Taxes collected	-	-	-	-	-	1,265,603	-	-	-	-	1,265,603
Inmate account collections	-	-	-	-	-	-	-	-	-	-	1,200,522
Interest	-	-	1,346	-	-	191,100	-	-	19	120	196,847
Miscellaneous income	96,393	77,895	-	10	42,650	522,397	-	-	461	18,629	2,477,502
Escheat	-	-	-	-	-	-	-	-	-	-	20,665
Total additions	892,320	766,291	29,617	10	43,882	5,797,700	359	647,597	930	18,749	30,922,213
Deductions:											
Payments of fees collected to other governments	621,217	546,100	3,415	-	-	-	-	-	-	-	16,096,629
Payments of taxes collected to other governments	-	-	-	-	-	3,732,330	-	-	-	-	3,732,330
Payments of fees and fines collected	171,170	140,854	-	-	-	-	479	636,419	-	-	5,993,082
Payments of taxes collected	-	-	-	-	-	1,238,079	-	-	-	-	1,238,079
Payments of inmate funds	-	-	-	-	-	-	-	-	-	-	813,753
Interest	-	-	-	-	-	183,527	-	-	-	-	183,527
Miscellaneous	83,653	100,928	17,584	-	39,295	643,764	-	-	658	11,287	3,288,061
Escheat	-	-	-	-	-	-	-	-	-	-	21,493
Total Deductions	876,040	787,882	20,999	-	39,295	5,797,700	479	636,419	658	11,287	31,366,954
Change in net position	16,280	(21,591)	8,618	10	4,587	-	(120)	11,178	272	7,462	(444,741)
Net Position, beginning of year, as restated	28,184	46,365	167,447	4,109	167	-	426	9,407	4,658	25,879	1,686,703
Net Position, end of year	\$ 44,464	\$ 24,774	\$ 176,065	\$ 4,119	\$ 4,754	\$ -	\$ 306	\$ 20,585	\$ 4,930	\$ 33,341	\$ 1,241,962

Adams County
Schedule of County Functions
December 31, 2024

In accordance with Governmental Accounting Standards Board guidance, Adams County includes reports on expenditures grouped by “functions,” which are related activities, programs, or departments aimed at accomplishing a major service or regulatory responsibility of county government. These broad functional categories are intended to assist the taxpayer in understanding the cost of governmental services and the portion of the services paid for by local taxes as opposed to other funding sources, such as state or federal grants.

Adams County reports the following functional categories:

Conservation and Development includes the Conservation District, Penn State Cooperative Extension and the Community Block Grant Program run by Adams County Office of Planning and Development.

Culture and Recreation includes the Hotel Tax program and specific statutory, historical preservation, and economic development programs funded by the Hotel Tax.

Debt Service reflects scheduled payments for the long-term debt of the County.

General Government – Administration represents the bulk of county offices, including the elected offices of the Commissioners, Treasurer, Recorder of Deeds/Register of Wills, and Controller, and core County services, including Building & Maintenance, Elections/Voter Registration, Budget and Purchasing, Human Resources, Information Technology, Office of Planning and Development, Tax Services, and the Solicitor.

General Government – Judicial includes all departments under the direct control of the Courts (Court Administration, Operational Services, Magisterial District Justices, Probation, Domestic Relations, and Law Library) as well as other departments substantially related to the judicial process including the Prothonotary, Clerk of Courts, District Attorney, Public Defender, Victim Witness, and Sheriff.

Human Services includes Children & Youth Services and Veteran's Affairs.

Public Safety departments include Emergency Services (911 Center), Adams County Adult Correction Facility, Protective Inspections, Coroner, and Courthouse Security.

Public Works includes the Liquid Fuels and Bridge Improvement programs supporting maintenance and improvement of the County's 42 bridges.

County of Adams, Pennsylvania
Statistical Section

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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Financial Trends.....	108
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	
Revenue Capacity.....	116
<i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	
Debt Capacity.....	123
<i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	
Demographic and Economic Information.....	130
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	
Operating Information.....	132
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the audited financial statements for the relevant year.

COUNTY OF ADAMS, PENNSYLVANIA

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$ 25,031,724	\$ 20,099,187	\$ 18,324,116	\$ 14,018,110	\$ 10,277,175	\$ 5,453,558	\$ 7,935,949	\$ 6,611,410	\$ 6,028,542	\$ 5,775,057
Restricted	9,260,575	9,670,625	10,755,283	16,064,940	12,790,395	27,397,371	26,739,414	39,953,385	23,718,629	31,431,758
Unrestricted	6,587,452	7,981,463	13,046,809	14,133,252	21,162,075	18,382,804	17,256,028	22,994,641	52,990,151	50,451,228
Total Net Position	\$ 40,879,751	\$ 37,751,275	\$ 42,126,208	\$ 44,216,302	\$ 44,229,645	\$ 51,233,733	\$ 51,931,391	\$ 69,559,436	\$ 82,737,322	\$ 87,658,043
Business-type activities										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,944)	\$ (21,199)
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	133,616	209,249	321,010	386,627	517,331	781,316	(9,553)	(345,681)	(322,762)	(389,250)
Total Net Position	\$ 133,616	\$ 209,249	\$ 321,010	\$ 386,627	\$ 517,331	\$ 781,316	\$ (9,553)	\$ (345,681)	\$ (348,706)	\$ (410,449)
Primary government										
Net investment in capital assets	\$ 25,031,724	\$ 20,099,187	\$ 18,324,116	\$ 14,018,110	\$ 10,277,175	\$ 5,453,558	\$ 7,935,949	\$ 6,611,410	\$ 6,002,598	\$ 5,753,858
Restricted	9,260,575	9,670,625	10,755,283	16,064,940	12,790,395	27,397,371	26,739,414	39,953,385	23,718,629	31,431,758
Unrestricted	6,721,068	8,190,712	13,367,819	14,519,879	21,679,406	19,164,120	17,246,475	22,648,960	52,667,389	50,061,978
Total Net Position	\$ 41,013,367	\$ 37,960,524	\$ 42,447,218	\$ 44,602,929	\$ 44,746,976	\$ 52,015,049	\$ 51,921,838	\$ 69,213,755	\$ 82,388,616	\$ 87,247,594

Note 1: The County implemented GASB Statement 68 in 2015. Prior years have not been adjusted to reflect the implementation of this standard.

Note 2: The County implemented GASB Statement 75 in 2018, therefore, 2017 net position in governmental activities has been restated.

Note 3: Beginning governmental activities net position was restated for 2020 to correct an error related to Deferred Outflow for Pensions and Deferred Inflows for Pensions.

Source: Statement of Net Position, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Program Expenses										
Governmental activities:										
General Government-Administrative	\$ 12,045,260	\$ 9,369,291	\$ 9,414,772	\$ 8,633,465	\$ 8,913,176	\$ 9,302,779	\$ 9,005,258	\$ 8,244,749	\$ 9,682,534	\$ 10,754,198
General Government-Judicial	6,761,323	8,396,108	8,491,327	8,888,353	9,788,359	15,581,958	16,293,514	17,310,787	18,316,552	18,219,621
Public Safety	20,357,838	24,426,340	25,273,513	25,761,772	27,568,191	24,332,328	25,474,896	24,268,220	26,610,428	26,672,387
Public Works	344,130	352,043	852,987	365,289	957,164	397,809	850,249	794,064	600,216	492,653
Human Services	22,885,556	28,193,445	20,625,794	11,471,056	11,968,530	18,503,496	15,525,599	14,226,849	14,266,503	12,543,792
Culture and Recreation	2,301,074	2,716,703	2,605,317	2,531,942	2,811,702	2,562,016	2,574,838	2,868,098	3,309,852	3,371,844
Conservation and Development	2,008,787	2,784,425	3,014,442	2,416,064	2,264,884	2,315,880	3,029,510	3,635,912	3,734,556	2,642,765
Bond Issuance Costs	-	-	267,161	-	-	-	-	-	-	-
Interest on Debt Service	2,608,915	2,743,128	2,854,045	2,838,727	2,736,056	2,702,727	2,601,889	2,860,159	2,399,873	2,291,746
Total governmental activities expenses	\$ 69,312,883	\$ 78,981,483	\$ 73,399,358	\$ 62,906,668	\$ 67,008,062	\$ 75,698,993	\$ 75,355,753	\$ 74,208,838	\$ 78,920,514	\$ 76,989,006
Business-type activities:										
Economic Development	1,758,934	180,362	101,587	147,591	118,810	90,332	190,897	383,401	3,002,176	2,232,452
Total business-type activities expenses	\$ 1,758,934	\$ 180,362	\$ 101,587	\$ 147,591	\$ 118,810	\$ 90,332	\$ 190,897	\$ 383,401	\$ 3,002,176	\$ 2,232,452
Total Expenses	\$ 71,071,817	\$ 79,161,845	\$ 73,500,945	\$ 63,054,259	\$ 67,126,872	\$ 75,789,325	\$ 75,546,650	\$ 74,592,239	\$ 81,922,690	\$ 79,221,458
Program Revenues										
Governmental activities:										
Charges for services:										
General Government-Administrative	\$ 1,936,761	\$ 1,649,054	\$ 3,437,204	\$ 1,717,289	\$ 1,627,912	\$ 2,257,559	\$ 2,264,101	\$ 1,991,871	\$ 1,995,483	\$ 1,647,918
General Government-Judicial	1,983,665	2,108,530	1,266,861	2,913,359	2,657,718	3,242,035	3,788,801	3,327,494	3,183,177	4,065,474
Public Safety	3,109,753	2,559,984	1,915,463	1,985,823	2,545,257	2,111,907	2,511,916	2,522,356	2,578,696	2,797,632
Public Works	-	-	350	100	265	475	-	-	-	-
Human Services	183,277	205,015	-	242,151	-	295,728	365,651	3,294,925	3,218,835	368,460
Culture and Recreation	-	-	268,815	-	-	-	11,888	7,650	-	563
Conservation and Development	223,738	227,817	176,379	240,065	525,340	459,196	435,188	448,810	989,412	665,867
Operating grants and contributions										
General Government-Administrative	176,970	205,917	306,235	454,403	542,603	1,469,640	536,920	617,807	1,003,556	768,397
General Government-Judicial	1,859,129	1,864,306	1,710,320	1,799,004	1,881,759	2,507,276	3,298,578	2,590,096	2,356,300	2,840,565
Public Safety	1,426,668	2,428,007	3,003,057	2,767,766	2,830,972	2,601,523	2,681,616	2,517,783	2,901,132	3,282,011
Public Works	969,726	757,158	467,614	692,761	698,821	491,334	600,901	553,555	739,966	523,766
Human Services	19,948,654	23,067,337	16,078,254	8,398,260	7,933,246	18,244,434	12,956,197	22,824,000	20,019,172	10,515,336
Culture and Recreation	5,196	-	927,872	-	-	-	-	-	-	77,237
Conservation and Development	994,108	1,087,484	729,790	1,110,728	866,210	970,030	1,406,446	2,383,042	1,937,407	1,455,150
Capital grants and contributions	-	-	4,878,891	-	-	-	-	-	-	-
Total governmental activities program revenues	32,817,645	36,160,609	35,167,105	22,321,709	22,110,103	34,651,137	30,858,203	43,079,389	40,923,136	29,008,376
Business-type activities:										
Charges for services:										
Economic Development	1,525,750	56,603	19,401	19,251	35,951	13,869	13,701	13,527	21,768	20,857
Operating grants and contributions										
Economic Development	177,613	195,446	191,606	191,606	211,606	338,398	(877,243)	66,000	2,976,197	2,148,943
Total business-type activities program revenues	1,703,363	252,049	211,007	210,857	247,557	352,267	(863,542)	79,527	2,997,965	2,169,800
Total primary government program revenues	\$ 34,521,008	\$ 36,412,658	\$ 35,378,112	\$ 22,532,566	\$ 22,357,660	\$ 35,003,404	\$ 29,994,661	\$ 43,158,916	\$ 43,921,101	\$ 31,178,176
Net (expense)/revenue										
Governmental activities	\$ (36,495,238)	\$ (42,820,874)	\$ (38,232,253)	\$ (40,584,959)	\$ (44,897,959)	\$ (41,047,856)	\$ (44,497,550)	\$ (31,129,449)	\$ (37,997,378)	\$ (47,980,630)
Business-type activities	(55,571)	71,687	109,420	63,266	128,747	261,935	(1,054,439)	(303,874)	(4,211)	(62,652)
Total primary government net expense	\$ (36,550,809)	\$ (42,749,187)	\$ (38,122,833)	\$ (40,521,693)	\$ (44,769,212)	\$ (40,785,921)	\$ (45,551,989)	\$ (31,433,323)	\$ (38,001,589)	\$ (48,043,282)

COUNTY OF ADAMS, PENNSYLVANIA

Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Property Taxes	\$ 35,899,178	\$ 36,188,653	\$ 36,344,820	\$ 39,332,590	\$ 39,323,307	\$ 39,488,280	\$ 40,207,035	\$ 43,095,139	\$ 44,026,319	\$ 44,674,086
Per Capita	327,138	304,515	344,893	343,120	320,676	321,279	368,489	357,189	360,990	363,909
Hotel Tax	2,339,744	2,509,580	2,790,732	2,561,955	2,569,140	1,288,531	2,574,457	2,940,089	3,220,499	3,128,583
Unrestricted investment earnings	449,728	118,413	1,019,777	1,092,752	1,663,066	959,979	924,494	1,064,513	2,285,524	3,528,547
Miscellaneous	493,430	571,237	2,106,964	568,792	1,035,113	1,653,304	1,120,733	1,300,564	1,281,932	1,206,226
Transfers	1,479,782	-	-	-	-	-	-	-	-	-
Total governmental activities	40,989,000	39,692,398	42,607,186	43,899,209	44,911,302	43,711,373	45,195,208	48,757,494	51,175,264	52,901,351
Business-type activities										
Property Taxes	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	3,010	3,946	2,341	2,351	1,957	2,050	1,661	995	1,186	909
Miscellaneous	-	-	-	-	-	-	261,909	-	-	-
Transfers	(1,479,782)	-	-	-	-	-	-	-	-	-
Total business-type activities	(1,476,772)	3,946	2,341	2,351	1,957	2,050	263,570	995	1,186	909
Total primary government	\$ 39,512,228	\$ 39,696,344	\$ 42,609,527	\$ 43,901,560	\$ 44,913,259	\$ 43,713,423	\$ 45,458,778	\$ 48,758,489	\$ 51,176,450	\$ 52,902,260
Change in Net Position										
Governmental activities	\$ 4,493,762	\$ (3,128,476)	\$ 4,374,933	\$ 3,314,250	\$ 13,343	\$ 2,663,517	\$ 697,658	\$ 17,628,045	\$ 13,177,886	\$ 4,920,721
Business-type activities	(1,532,343)	75,633	111,761	65,617	130,704	263,985	(790,869)	(302,879)	(3,025)	(61,743)
Total Primary government	\$ 2,961,419	\$ (3,052,843)	\$ 4,486,694	\$ 3,379,867	\$ 144,047	\$ 2,927,502	\$ (93,211)	\$ 17,325,166	\$ 13,174,861	\$ 4,858,978

Note 1: The County implemented GASB Statement 68 in 2015; and, therefore, prior years have not been adjusted to reflect the implementation of these standards.

Note 2: In 2015 the County reclassified the 911 fund as a Governmental Activity whereas in prior years the 911 fund was classified as a Business-Type activity.

Note 3: Beginning governmental activities net position was restated for 2020 to correct an error related to Deferred Outflow for Pensions and Deferred Inflows for Pensions.

Source: Statement of Activities, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Governmental Activities Tax Revenues by Source

Last Ten Years

(accrual basis of accounting)

<u>Year</u>	<u>Real Estate Tax</u>	<u>Per Capita Tax</u>	<u>Hotel Room Tax</u>	<u>Total</u>
2015	\$ 35,899,178	\$ 327,138	\$ 2,339,744	\$ 38,566,060
2016	36,188,653	304,515	2,509,580	39,002,748
2017	36,344,820	344,893	2,790,732	39,480,445
2018	39,332,590	343,120	2,561,955	42,237,665
2019	39,323,307	320,676	2,569,140	42,213,123
2020	39,488,280	321,279	1,288,531	41,098,090
2021	40,207,035	368,489	2,574,457	43,149,981
2022	43,095,139	357,189	2,940,089	46,392,417
2023	44,026,319	360,990	3,220,499	47,607,808
2024	44,674,086	363,909	3,128,583	48,166,578

Source: Statement of Activities, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Fund Balances of Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	178,640	967,115	1,928,024	2,389,202	1,984,749	1,651,989	785,698	820,826	836,354	779,931
Restricted	1,141,339	1,094,701	58,268	47,505	36,722	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	2,206,747	-	1,381,639	-	2,000,000	2,797,321	4,790,934	2,636,774	11,473,572	6,500,000
Unassigned	18,795,161	20,667,260	22,483,842	25,022,124	22,445,579	22,859,838	21,461,916	31,736,568	31,284,033	38,083,081
Total General Fund	<u>\$ 22,321,887</u>	<u>\$ 22,729,076</u>	<u>\$ 25,851,773</u>	<u>\$ 27,458,831</u>	<u>\$ 26,467,050</u>	<u>\$ 27,309,148</u>	<u>\$ 27,038,548</u>	<u>\$ 35,194,168</u>	<u>\$ 43,593,959</u>	<u>\$ 45,363,012</u>
All other-governmental funds										
Nonspendable	1,153,045	1,007,514	62,995	-	-	-	-	-	-	9,756
Restricted	8,119,236	11,937,206	12,458,126	13,175,045	12,754,100	19,282,424	17,407,095	16,932,648	18,285,607	19,757,799
Committed	300,656	301,601	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(8,538,274)	(4,565,745)	(1,790,023)	(854,733)	(123,554)	176,293	155,919	59,629	-	-
Total all other governmental funds	<u>\$ 1,034,663</u>	<u>\$ 8,680,576</u>	<u>\$ 10,731,098</u>	<u>\$ 12,320,312</u>	<u>\$ 12,630,546</u>	<u>\$ 19,458,717</u>	<u>\$ 17,563,014</u>	<u>\$ 16,992,277</u>	<u>\$ 18,285,607</u>	<u>\$ 19,767,555</u>
Total fund balances of all governmental fun	<u>\$ 23,356,550</u>	<u>\$ 31,409,652</u>	<u>\$ 36,582,871</u>	<u>\$ 39,779,143</u>	<u>\$ 39,097,596</u>	<u>\$ 46,767,865</u>	<u>\$ 44,601,562</u>	<u>\$ 52,186,445</u>	<u>\$ 61,879,566</u>	<u>\$ 65,130,567</u>

Source: Balance Sheet Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Changes in Fund Balances of Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	\$ 38,390,557	\$ 38,895,234	\$ 39,739,913	\$ 42,004,954	\$ 42,210,210	\$ 41,151,110	\$ 43,115,538	\$ 46,430,874	\$ 47,597,105	\$ 48,063,178
Intergovernmental Revenues	25,041,308	29,410,209	28,102,033	15,222,917	14,753,611	26,284,237	21,480,658	31,486,283	28,957,533	19,408,003
Charges for Services	6,658,974	5,917,931	6,853,136	6,943,729	5,925,070	5,961,586	6,222,503	6,363,218	7,023,409	8,432,539
Interest and Rents	478,031	479,090	757,105	1,019,710	1,608,004	959,979	924,494	1,058,845	2,285,524	3,528,547
License and Permits	108,591	138,165	142,686	59,792	129,346	135,444	62,700	193,009	148,465	148,396
Court Costs and Fines	642,858	694,304	69,250	94,726	1,302,076	1,223,347	1,501,862	1,556,830	1,611,140	1,870,098
Miscellaneous	609,189	571,237	2,106,964	568,792	1,035,113	1,653,304	1,120,733	1,188,860	1,281,932	1,260,919
Total Revenues	71,929,508	76,106,170	77,771,087	65,914,620	66,963,430	77,369,007	74,428,488	88,277,919	88,905,108	82,711,680
Expenditures										
Current:										
General Government-Administrative	11,203,842	11,370,680	17,215,048	12,088,363	13,191,026	12,987,360	13,123,810	13,499,263	13,106,393	14,732,163
General Government-Judicial	6,496,580	6,764,247	7,169,795	7,299,242	8,117,588	14,056,402	15,145,212	16,021,463	15,783,818	15,983,179
Public Safety	17,945,758	18,263,509	19,211,329	20,491,350	21,365,601	18,729,377	18,216,860	18,503,006	19,108,237	20,092,280
Public Works	210,194	190,348	674,438	246,900	957,389	393,215	700,953	804,632	586,655	507,762
Human Services	22,708,043	26,935,050	19,675,159	10,787,116	11,527,113	18,520,274	15,987,651	14,910,879	13,492,762	12,253,110
Culture and Recreation	2,301,074	2,525,690	2,567,067	2,568,863	2,834,695	2,644,547	2,699,701	3,118,411	3,294,727	3,493,094
Conservation and Development	2,106,438	2,580,644	2,861,794	2,252,947	2,075,969	2,126,019	2,991,949	3,515,855	3,463,781	2,493,250
Debt Service										
Principal	3,740,510	11,626,858	28,355,352	3,336,057	3,411,794	3,522,566	2,393,213	5,110,398	6,077,183	5,785,422
Interest	2,549,485	2,594,557	2,631,622	2,620,228	2,544,957	2,155,508	2,079,967	2,321,996	2,183,242	2,076,233
Bond Interest Costs	-	-	267,161	-	-	-	-	-	-	-
Capital Outlay	10,624,839	5,104,209	7,984,441	1,027,282	1,618,845	4,640,953	3,255,475	12,612,675	4,279,454	4,059,758
Total Expenditures	79,886,763	87,955,792	108,613,206	62,718,348	67,644,977	79,776,221	76,594,791	90,418,578	81,376,252	81,476,251
Other Financing Sources (uses)										
Financing Lease Issuance	-	-	-	-	-	-	-	9,725,542	138,495	835,121
Subscription Financing Issuance	-	-	-	-	-	-	-	-	1,580,749	1,180,451
Transfers In	10,018,335	8,375,169	10,383,827	6,484,897	8,663,175	4,474,713	7,340,564	16,400,924	16,808,619	5,538,812
Transfers Out	(10,971,862)	(9,064,438)	(10,383,827)	(6,484,897)	(8,663,175)	(4,474,713)	(7,340,564)	(16,400,924)	(16,808,619)	(5,538,812)
Issuance of Notes Payable	-	-	-	-	-	-	-	-	445,021	-
Proceeds From Issuance of Refunding of Bonds	-	8,912,000	24,015,000	-	-	23,620,000	-	-	-	-
Payments to redeem bonds	-	-	-	-	-	(23,435,651)	-	-	-	-
Proceeds From Issuance of Long Term Debt	2,759,527	10,796,279	10,660,000	-	-	9,670,000	-	-	-	-
Bond Discount	-	-	(84,469)	-	-	-	-	-	-	-
Bond Premium	-	883,714	1,424,807	-	-	223,134	-	-	-	-
Total Other Financing Sources (uses)	1,806,000	19,902,724	36,015,338	-	-	10,077,483	-	9,725,542	2,164,265	2,015,572
Net Change in Fund Balances	\$ (6,151,255)	\$ 8,053,102	\$ 5,173,219	\$ 3,196,272	\$ (681,547)	\$ 7,670,269	\$ (2,166,303)	\$ 7,584,883	\$ 9,693,121	\$ 3,251,001
Debt service as a percentage of noncapital expenditures	9.1%	17.2%	31.1%	9.7%	9.0%	7.6%	6.1%	9.6%	10.7%	10.2%

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

General Government Expenditures by Function
Last Ten Years

Year	General Government- Administrative	General Government- Judicial	Public Safety	Public Works	Human Services	Culture and Recreation	Conservation and Development	Debt Service	Capital Outlay	Totals
2015	\$ 11,203,842	\$ 6,496,580	\$ 17,945,758	\$ 210,194	\$ 22,708,043	\$ 2,301,074	\$ 2,106,438	\$ 6,289,995	\$ 10,624,839	\$ 79,886,763
2016	11,370,680	6,764,247	18,263,509	190,348	26,935,050	2,525,690	2,580,644	14,221,415	5,104,209	87,955,792
2017	17,215,048	7,169,795	19,211,329	674,438	19,675,159	2,567,067	2,861,794	31,254,135	7,984,441	108,613,206
2018	12,088,363	7,299,242	20,491,350	246,900	10,787,116	2,568,863	2,252,947	5,956,285	1,027,282	62,718,348
2019	13,191,026	8,117,588	21,365,601	957,389	11,527,113	2,834,695	2,075,969	5,956,751	1,618,845	67,644,977
2020	12,987,360	14,056,402	18,729,377	393,215	18,520,274	2,644,547	2,126,019	5,678,074	4,640,953	79,776,221
2021	13,123,810	15,145,212	18,216,860	700,953	15,987,651	2,699,701	2,991,949	4,473,180	3,255,475	76,594,791
2022	13,499,263	16,021,463	18,503,006	804,632	14,910,879	3,118,411	3,515,855	7,432,394	12,612,675	90,418,578
2023	13,106,393	15,783,818	19,108,237	586,655	13,492,762	3,294,727	3,463,781	8,260,425	4,279,454	81,376,252
2024	14,732,163	15,983,179	20,092,280	507,762	12,253,110	3,493,094	2,493,250	7,861,655	4,059,758	81,476,251

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

General Governmental Revenues by Source
Last Ten Years

Year	Taxes	Intergovernmental	Charges for Services	Interest and Rents	License and Permits	Court Costs and Fines	Bond Proceeds and Other (1)	Totals
2015	\$ 38,390,557	\$ 25,041,308	\$ 6,658,974	\$ 371,872	\$ 108,591	\$ 642,858	\$ 3,474,875	\$ 74,689,035
2016	38,895,234	29,410,209	5,917,931	414,933	138,165	694,304	21,227,387	96,698,163
2017	39,739,913	28,102,033	6,853,136	757,105	142,686	69,250	38,122,302	113,786,425
2018	42,004,954	15,222,917	6,943,729	1,019,710	59,792	94,726	568,792	65,914,620
2019	42,210,210	14,753,611	5,925,070	1,608,004	129,346	1,302,076	1,035,113	66,963,430
2020	41,151,110	26,284,237	5,961,586	959,979	135,444	1,223,347	1,653,304	77,369,007
2021	43,115,538	21,480,658	6,222,503	924,494	62,700	1,501,862	1,120,733	74,428,488
2022	46,430,874	31,486,283	6,363,218	1,058,845	193,009	1,556,830	1,188,860	88,277,919
2023	47,597,105	28,957,533	7,023,409	2,285,524	148,465	1,611,140	1,281,932	88,905,108
2024	48,063,178	19,408,003	8,432,539	3,528,547	148,396	1,870,098	1,260,919	82,711,680

Note:

- (1) Includes proceeds from bond issues, bond discounts, bond premiums which are included in the financial section as Other Financing Sources and Miscellaneous Revenue

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Governmental Funds Tax Revenues by Source

Last Ten Years

(modified accrual basis of accounting)

<u>Year</u>	<u>Real Estate Tax</u>	<u>Hotel Room Tax</u>	<u>Total</u>
2015	\$ 36,050,813	\$ 2,339,744	\$ 38,390,557
2016	36,385,654	2,509,580	38,895,234
2017	36,949,181	2,790,732	39,739,913
2018	39,442,999	2,561,955	42,004,954
2019	39,641,070	2,569,140	42,210,210
2020	39,488,280	1,288,531	40,776,811
2021	40,207,035	2,574,457	42,781,492
2022	43,095,139	2,940,089	46,035,228
2023	44,376,606	3,220,499	47,597,105
2024	44,934,595	3,128,583	48,063,178

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds,
Financial Statements

COUNTY OF ADAMS, PENNSYLVANIAProperty Values
Last Ten Years
(Unaudited)

Year	Residential	Commercial	Agriculture	Industrial	Other	Utility/Exempt	Total
2015	\$ 6,323,299,400	\$ 1,223,446,200	\$ 1,032,428,800	\$ 268,941,500	\$ 276,153,800	\$ -	\$ 9,124,269,700
2016	6,433,348,600	1,222,798,200	1,045,295,200	265,527,300	205,829,300	1,157,657,800	10,330,456,400
2017	6,494,476,500	1,239,078,900	1,064,646,700	257,475,900	201,253,500	1,178,649,700	10,435,581,200
2018	6,556,588,700	1,242,833,100	1,078,949,500	260,615,100	192,330,800	1,187,360,800	10,518,678,000
2019	6,622,052,800	1,258,151,500	1,089,700,700	259,569,700	181,126,000	1,188,556,400	10,599,157,100
2020	6,675,511,400	1,253,538,000	1,093,970,100	259,757,400	175,180,200	1,194,178,700	10,652,135,800
2021	6,728,423,600	1,265,506,200	1,110,428,900	260,701,700	169,194,900	1,201,706,700	10,735,962,000
2022	6,880,856,500	1,287,281,000	1,137,137,200	260,186,400	167,827,800	1,206,225,300	10,939,514,200
2023	7,048,893,200	1,300,589,700	1,145,422,800	260,307,800	158,592,200	1,212,197,900	11,126,003,600
2024	7,175,933,300	1,353,302,200	1,157,904,600	258,820,200	154,381,300	1,217,548,700	11,317,890,300

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA**Assessed and Estimated Actual Value of Taxable Property
Last Ten Years**

Year	Real Estate Total Assessed Value	RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE	COUNTY REAL ESTATE MILLAGE RATE
2015	\$ 9,082,272,700	101%	3.9193
2016	9,172,798,600	101%	3.9193
2017	9,256,931,500	101%	3.9193
2018	9,331,317,200	99%	4.1893
2019	9,410,600,700	96%	4.1893
2020	9,457,957,100	91%	4.1893
2021	9,534,255,300	84%	4.1893
2022	9,733,288,900	77%	4.4393
2023	9,913,805,700	74%	4.4393
2024	10,100,341,600	68%	4.4393

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA
 Real Estate Millage Rates-Direct and Overlapping Governments
 Last Ten Years

(1) Year	County Direct Rates			Overlapping Rates		Total
	Basic Rate	Library Tax	Total Rate	(2) Municipalities	(2) School District	
2015	3.804	0.115	3.919	1.216	11.067	16.202
2016	3.804	0.115	3.919	1.292	11.434	16.645
2017	3.804	0.115	3.919	1.339	11.842	17.100
2018	4.074	0.115	4.189	1.361	12.161	17.711
2019	4.189	0.000	4.189	1.397	12.161	17.748
2020	4.189	-	4.189	1.438	12.694	18.321
2021	4.189	-	4.189	1.446	12.694	18.329
2022	4.439	-	4.439	1.474	12.909	18.822
2023	4.439	-	4.439	1.490	13.065	18.994
2024	4.439	-	4.439	1.519	13.774	19.732

Notes:

- (1) The Fiscal year shown represents the calendar year for the County and Municipalities and the fiscal year for School Districts which begins in July of the year shown and spans six months into the next calendar year.
- (2) Each unit within these classes levies its own millage rate. The rates shown are an average.

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA

Property Tax Rates
Direct and Overlapping Governments
Last Ten Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
County Direct Rate	3.919	3.919	3.919	4.189	4.189	4.189	4.189	4.439	4.439	4.439
School District Rates										
Bermudian Springs	10.578	10.927	11.298	11.671	11.671	12.466	12.466	12.466	12.466	13.301
Conewago Valley	11.625	12.135	12.612	13.046	13.046	13.921	13.921	14.199	14.852	16.797
Fairfield	9.690	9.971	10.280	10.460	10.460	10.903	10.903	11.131	11.131	11.996
Gettysburg	10.485	10.553	10.817	10.910	10.910	11.019	11.019	11.106	11.259	11.371
Littlestown	10.798	11.351	11.578	11.937	11.937	12.541	12.541	12.917	13.046	13.539
Upper Adams	13.229	13.666	14.466	14.943	14.943	15.317	15.317	15.638	15.638	15.638
Borough Rates										
Abbottstown	1.416	1.666	1.916	1.666	2.666	2.666	2.600	2.600	2.600	2.600
Arendtsville	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430
Bendersville	1.049	1.049	1.049	1.049	1.049	1.049	1.299	1.299	1.299	1.299
Biglerville	2.850	3.350	3.350	3.350	3.350	3.350	3.350	3.350	3.850	3.850
Bonneauville	2.170	2.170	2.170	2.170	2.170	2.170	2.170	2.170	2.670	2.670
Carroll Valley	2.011	2.700	2.700	2.700	2.700	2.700	2.700	2.700	2.700	3.000
East Berlin	1.300	1.300	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Fairfield	1.408	1.408	1.525	1.525	1.582	1.782	1.782	1.782	1.782	1.782
Gettysburg	3.870	4.020	4.020	4.182	4.082	4.082	4.659	4.427	4.427	4.677
Littlestown	3.309	3.309	3.809	3.809	3.809	4.059	4.059	4.059	4.059	4.309
McSherrystown	3.626	3.626	3.626	3.626	3.626	3.626	3.626	4.126	4.126	4.126
New Oxford	1.450	2.000	2.350	2.350	2.390	2.700	2.700	2.700	2.700	2.900
York Springs	1.637	1.637	1.637	1.637	1.637	1.637	1.637	1.637	1.637	1.637
Townships										
Berwick	0.650	0.550	0.400	0.400	0.400	0.400	0.400	0.747	0.400	0.400
Butler	0.747	0.747	0.747	0.747	0.747	0.747	0.747	0.747	0.747	0.747
Conewago	2.011	2.011	2.011	2.011	2.011	2.511	2.011	2.011	2.011	2.011
Cumberland	1.750	1.750	1.750	2.150	2.150	2.150	2.150	2.150	2.150	2.150
Franklin	0.776	0.776	0.776	0.776	0.776	0.776	0.776	0.776	0.776	0.776
Freedom	0.456	0.606	0.606	0.606	0.606	0.606	0.606	0.606	0.606	0.606
Germany	0.122	0.122	0.122	0.222	0.350	0.350	0.350	0.350	0.350	0.350
Hamiltonban	1.486	1.486	1.486	1.736	1.736	1.736	1.736	1.736	1.736	1.736
Hamilton	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735
Highland	0.209	0.209	0.209	0.209	0.209	0.209	0.209	0.209	0.209	0.209
Huntington	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Latimore	0.620	0.620	0.620	0.620	0.620	0.620	0.620	0.620	0.620	0.620
Liberty	0.826	0.828	0.828	0.828	0.940	1.065	1.065	1.565	1.565	1.565
Menallen	0.443	0.443	0.443	0.443	0.443	0.443	0.443	0.443	0.443	0.443
Mt. Joy	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.000	0.000	0.000
Mt. Pleasant	0.405	0.705	0.705	0.705	0.705	0.705	0.705	0.705	0.705	0.705
Oxford	0.983	0.983	0.983	0.983	0.983	0.983	0.983	0.983	0.983	0.983
Reading	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258
Straban	0.351	0.351	0.351	0.351	0.351	0.351	0.351	0.351	0.351	0.351
Tyrone	0.673	0.673	0.673	0.673	0.673	0.673	0.673	0.673	0.673	0.673
Union	0.180	0.250	0.310	0.370	0.370	0.370	0.370	0.370	0.250	0.250

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA

Principal Property Taxpayers

December 31

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation
The Brethren Home Community	\$46,222,800	1	0.45%	\$29,117,300	4	0.32%
Gateway Gettysburg Hotel/Conference Center Partners LP/ Restaurant/Gateway Land LP	\$32,244,400	2	0.31%	\$33,015,500	1	0.36%
Wellspring Properties, Inc	\$27,110,900	3	0.26%	\$27,855,600	5	0.30%
Ski Roundtop/Ski America, Inc./Snow Time, Inc.	\$26,963,100	4	0.26%	-	-	-
Knouse Foods Cooperative, Inc.	\$26,836,100	5	0.26%	\$29,146,100	3	0.32%
Trone, Christopher/Trone & Seifert LLC/Trone Family Trust/Trone Real Estate LLC/Trone Rental Properties LLC	\$25,772,300	6	0.25%	-	-	-
Utz Quality Foods LLC/Utz Potato Chip Co LLC	\$25,316,000	7	0.25%	\$19,529,500	10	0.21%
C & J Clark America Inc.	\$22,583,200	8	0.22%	\$23,245,900	6	0.25%
Gettysburg College/Gettysburg College Title Holding Co.	\$22,257,600	9	0.22%	\$21,359,900	9	0.23%
Delancey Gettysburg Associates LP/Gettysburg Outlet Center	\$21,826,400	10	0.21%	\$29,248,400	2	0.32%
Conewago Construction/Conewago Resources	-	-	-	\$22,673,400	7	0.25%
Vulcan Materials Co/Broyhill and Associates, Inc./Brentwood/Tarmac	-	-	-	\$21,558,200	8	0.24%
Total	\$ 277,132,800		2.71%	\$ 256,749,800		2.80%

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA

Real Estate Taxes Levied and Collected
Last Ten Years
(Unaudited)

Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 35,950,749	\$ 34,520,699	96.0%	\$ 1,378,479	\$ 35,899,178	99.9%
2016	36,279,612	34,946,615	96.3%	1,242,038	36,188,653	99.7%
2017	36,572,231	35,331,595	96.6%	533,930	35,865,525	98.1%
2018	39,423,830	38,057,216	96.5%	643,805	38,701,021	98.2%
2019	39,622,220	38,267,588	96.6%	577,990	38,845,579	98.0%
2020	40,059,525	38,498,277	96.1%	667,875	39,166,152	97.8%
2021	40,502,507	38,956,694	96.2%	621,148	39,577,842	97.7%
2022	43,591,153	42,015,354	96.4%	686,681	42,702,035	98.0%
2023	44,440,982	42,857,105	96.4%	685,212	43,542,317	98.0%
2024	45,116,499	43,417,414	96.2%	703,149	44,120,563	97.8%

Source: Adams County Tax Services

COUNTY OF ADAMS, PENNSYLVANIA

Ratio of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities			Business-Type Activities		Primary Government	Personal Income	Per Capita
	General Obligation Debt	Note Payable	Lease Debt	General Obligation Debt	Lease Debt			
2015	\$ 62,567,410	-	-	\$ 1,634,026	-	\$ 64,201,436	1.39%	\$ 627.61
2016	71,481,532	-	-	603,748	-	72,085,280	1.54%	705.47
2017	79,039,607	-	-	470,459	-	79,510,066	1.65%	776.95
2018	75,528,477	-	-	359,294	-	75,887,771	1.50%	738.13
2019	71,941,610	-	-	245,227	-	72,186,837	1.40%	700.45
2020	79,240,394	-	-	-	-	79,240,394	1.42%	763.01
2021	76,699,408	-	-	-	-	76,699,408	1.32%	736.59
2022	71,887,475	-	9,279,303	-	81,605	81,248,383	1.38%	766.30
2023	66,999,702	397,593	9,708,793	-	67,439	77,173,527	1.23%	722.95
2024	62,351,929	342,858	10,493,678	-	52,532	73,240,997	1.12%	678.70

Source: Adams County Office of Budget and Purchasing

Note: In 2015, the County reclassified the 911 Fund as a Governmental Activity whereas in prior years the 911 Fund was classified as a Business-Type activity.

Note: The Total Personal Income amount used to calculate the Personal Income percentage is projected for the year of 2024.

Note: Lease Debt column for Governmental Activities, included lease liability and subscription liability amounts.

COUNTY OF ADAMS, PENNSYLVANIA

Ratio of General Obligation Debt to Assessed Value of Real Estate
and General Obligation Debt Per Capita
Last Ten Years

Year	(1) Population	(2) Assessed Value	General Obligation Debt	(3) Ratio of General Obligation Debt to Assessed Value	General Obligation Debt Per Capita
2015	102,295	\$ 9,082,272,700	\$ 64,201,436	0.71%	\$ 627.61
2016	102,180	9,172,798,600	72,085,280	0.79%	705.47
2017	102,336	9,256,931,500	79,510,066	0.86%	776.95
2018	102,811	9,331,317,200	75,887,771	0.81%	738.13
2019	103,009	9,410,600,700	72,186,837	0.77%	700.78
2020	103,852	9,457,957,100	79,240,394	0.84%	763.01
2021	104,127	9,534,255,300	76,699,408	0.80%	736.59
2022	106,027	9,733,288,900	71,887,475	0.74%	678.01
2023	106,748	9,913,805,700	66,999,702	0.68%	627.64
2024	107,914	10,100,341,600	62,351,929	0.62%	577.79

Sources:

- (1) US Census Bureau
- (2) Adams County Tax Services
- (3) Adams County Office of Budget and Purchasing

COUNTY OF ADAMS, PENNSYLVANIA
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2024

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
School Districts			
Bermudian Springs School District	\$ 47,289,816	100%	\$ 47,289,816
Conewago School District	49,625,209	100%	49,625,209
Fairfield School District	19,580,000	100%	19,580,000
Gettysburg Area School District	60,120,000	100%	60,120,000
Littlestown Area School District	56,846,093	100%	56,846,093
Upper Adams School District	30,837,511	100%	30,837,511

Source: Each individual governmental unit

COUNTY OF ADAMS, PENNSYLVANIA

Direct and Overlapping Governmental Activities Debt (Continued)
As of December 31, 2024

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Boroughs			
Abbottstown	N/A	100%	N/A
Arendtsville	N/A	100%	N/A
Bendersville	N/A	100%	N/A
Biglerville	N/A	100%	N/A
Bonneauville	N/A	100%	N/A
Carroll Valley	N/A	100%	N/A
East Berlin	N/A	100%	N/A
Fairfield	N/A	100%	N/A
Gettysburg	N/A	100%	N/A
Littlestown	\$ 595,000	100%	\$ 595,000
McSherrystown	N/A	100%	N/A
New Oxford	N/A	100%	N/A
York Springs	N/A	100%	N/A

Source: Each individual governmental unit

COUNTY OF ADAMS, PENNSYLVANIA
 Direct and Overlapping Governmental Activities Debt (Continued)
 As of December 31, 2024

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Townships			
Berwick	-	100%	-
Butler	-	100%	-
Conewago	N/A	100%	N/A
Cumberland	\$ 799,529	100%	\$ 799,529
Franklin	-	100%	-
Freedom	-	100%	-
Germany	-	100%	-
Hamilton	N/A	100%	N/A
Hamiltonban	531,697	100%	531,697
Highland	-	100%	-
Huntington	-	100%	-
Latimore	N/A	100%	N/A
Liberty	-	100%	-
Menallen	-	100%	-
Mount Joy	-	100%	-
Mount Pleasant	N/A	100%	N/A
Oxford	-	100%	-
Reading	-	100%	-
Straban	-	100%	-
Tyrone	N/A	100%	N/A
Union	N/A	100%	N/A
Subtotal, Overlapping Debt			266,224,855
County of Adams direct debt			<u>73,188,465</u>
Total direct and overlapping debt			<u><u>\$ 339,413,320</u></u>

Source: Each individual governmental unit

COUNTY OF ADAMS, PENNSYLVANIA
 Computation of Legal Debt Margin
 Last Ten Years

	2015	2016	2017	2018	2019
Borrowing Base Revenues					
Two Years Prior	\$ 67,026,686	\$ 69,742,605	\$ 71,823,349	\$ 76,042,013	\$ 77,771,087
Prior Year	69,742,605	71,823,349	76,042,013	77,771,087	65,914,620
Current Year	71,823,349	76,042,013	77,771,087	65,914,620	66,963,430
Total Revenues	\$ 208,592,640	\$ 217,607,967	\$ 225,636,449	\$ 219,727,720	\$ 210,649,137
Debt Limit For General Obligation Bonds					
Average Borrowing Base Revenues	\$ 69,530,880	\$ 72,535,989	\$ 75,212,150	\$ 73,242,573	\$ 70,216,379
Debt Limit Percentage	x 300%	x 300%	x 300%	x 300%	300%
Debt Limit	208,592,640	217,607,967	225,636,449	219,727,720	210,649,137
Total Outstanding Bonded Debt	64,201,436	72,085,280	79,510,066	75,887,771	72,186,837
Legal Debt Margin	\$ 144,391,204	\$ 145,522,687	\$ 146,126,383	\$ 143,839,949	\$ 138,462,300
Total Outstanding Bonded Debt As A Percentage Of Debt Limit	30.78%	33.13%	35.24%	34.54%	34.27%
Debt Limit For General Obligation Bonds And Lease Rental Debt					
Average Borrowing Base Revenues	\$ 69,530,880	\$ 72,535,989	\$ 75,212,150	\$ 73,242,573	\$ 70,216,379
Debt Limit Percentage	x 400%	x 400%	x 400%	x 400%	400%
Debt Limit	278,123,520	290,143,956	300,848,599	292,970,293	280,865,516
Total Amount Of Debt Applicable To Limit	64,201,436	72,085,280	79,510,066	75,887,771	72,186,837
Legal Debt Margin	\$ 213,922,084	\$ 218,058,676	\$ 221,338,533	\$ 217,082,522	\$ 208,678,679
Total Amount Of Debt Applicable To Debt Limit As A Percentage of Debt Limit	23.08%	24.84%	26.43%	25.90%	25.70%

**COUNTY OF ADAMS,
PENNSYLVANIA**
Computation of Legal Debt Margin (Continued)
Last Ten Years

	2020	2021	2022	2023	2024
Borrowing Base Revenues					
Two Years Prior	\$ 65,914,620	\$ 66,963,430	\$ 77,369,007	\$ 74,428,488	\$ 87,828,014
Prior Year	66,963,430	77,369,007	74,428,488	87,828,014	87,129,199
Current Year	77,369,007	74,428,488	87,828,014	87,129,199	79,764,544
Total Revenues	\$ 210,247,057	\$ 218,760,925	\$ 239,625,509	\$ 249,385,702	\$ 254,721,758
Debt Limit For General Obligation Bonds					
Average Borrowing Base Revenues	\$ 70,082,352	\$ 72,920,308	\$ 79,875,170	\$ 83,128,567	\$ 84,907,253
Debt Limit Percentage	x 300%	x 300%	x 300%	x 300%	x 300%
Debt Limit	210,247,057	218,760,925	239,625,509	249,385,702	254,721,758
Total Outstanding Bonded Debt	79,240,394	76,699,408	71,887,475	66,999,702	62,351,929
Legal Debt Margin	\$ 131,006,663	\$ 142,061,517	\$ 167,738,034	\$ 182,386,000	\$ 192,369,829
Total Outstanding Bonded Debt					
As A Percentage Of Debt Limit	37.69%	35.06%	30.00%	26.87%	24.48%
Debt Limit For General Obligation Bonds And Lease Rental Debt					
Average Borrowing Base Revenues	\$ 70,082,352	\$ 72,920,308	\$ 79,875,170	\$ 83,128,567	\$ 84,907,253
Debt Limit Percentage	400%	400%	400%	400%	400%
Debt Limit	280,329,409	291,681,233	319,500,679	332,514,269	339,629,010
Total Amount of Debt Applicable to Debt Limit	79,240,394	76,699,408	71,887,475	66,999,702	62,351,929
0	\$ 201,089,015	\$ 214,981,825	\$ 247,613,204	\$ 265,514,567	\$ 277,277,081
Total Amount Of Debt Applicable To Debt Limit As a Percentage Of Debt Limit	28.27%	26.30%	22.50%	20.15%	18.36%

COUNTY OF ADAMS, PENNSYLVANIA**Demographic and Economic Statistics
Last Ten Years**

Year	Population (4)	Personal Income \$000	Per Capita Personal Income (1)	Public School Enrollment (2)	Local Unemployment Rate (3)
2015	102,295	\$ 4,605,659	\$ 45,023	13,502	4.2%
2016	102,180	4,685,246	45,853	13,460	4.0%
2017	102,336	4,816,605	47,067	13,502	3.2%
2018	102,811	5,055,502	49,173	13,556	3.2%
2019	103,009	5,169,186	50,182	13,556	3.3%
2020	103,852	5,346,708	54,172	13,457	6.9%
2021	104,127	5,805,329	55,752	12,577	4.4%
2022	106,027	5,894,792	55,597	12,887	2.9%
2023	106,748	6,285,315	58,880	12,794	2.6%
2024	107,914	N/A	N/A	12,481	2.40%

(1) Bureau of Economic Analysis

(2) PA Department of Education

(3) US Bureau of Labor Statistics

(4) US Census Bureau

N/A: Not Available at time of reporting

COUNTY OF ADAMS, PENNSYLVANIA

Principal Employers

Current Year and Nine Years Ago

Employer (1)	Location	2024			2015		
		Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Gettysburg College	Gettysburg	N/A	1	N/A	N/A	2	N/A
The Gettysburg Hospital	Gettysburg	N/A	2	N/A	N/A	4	N/A
Federal Government	Gettysburg	N/A	3	N/A	N/A	3	N/A
Knouse Foods Cooperative Inc	Peach Glen	N/A	4	N/A	N/A	1	N/A
PCA Corrugated and Display LLC	New Oxford	N/A	5	N/A	N/A		N/A
Wellspring Medical Group (Gettysburg Hospital)	Gettysburg	N/A	6	N/A	N/A		N/A
Farm Fresh Turkey Products LLC	New Oxford	N/A	7	N/A	N/A		N/A
Utz Quality Foods Inc	Hanover	N/A	8	N/A	N/A		N/A
Pella Corporation	Gettysburg	N/A	9	N/A	N/A		N/A
Adams County	Gettysburg	598	10	N/A	478	9	N/A
Conewago Valley School District	New Oxford	N/A		N/A	N/A	10	N/A
The Brethren Home Community	New Oxford	N/A		N/A	N/A	5	N/A
Aerrotek Inc	Hanover	N/A		N/A	N/A	8	N/A
Hain Pure Protein Corp	New Oxford	N/A		N/A	N/A	6	N/A
Tim-Bar Corporation	Hanover	N/A		N/A	N/A	7	N/A
Total		<u>N/A</u>		<u>N/A</u>	<u>N/A</u>		<u>N/A</u>
Total Employees in County (2)		<u>53,300</u>			<u>33,637</u>		

Source: (1) PA Dept of Labor and Industry; Center for Workforce Information and Analysis - https://www.workstats.dli.pa.gov/Documents/Top%2050/Adams_County_Top50.pdf
 (2) www.workstats.dli.pa.gov
 N/A - Information not available

COUNTY OF ADAMS, PENNSYLVANIA

Employees by Function/Program
Last Ten Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund Departments										
Commissioners	7	7	7	8	8	8	7	6	8	8
Solicitor	3	3	3	3	4	4	4	4	4	4
Finance/Purchasing	5	5	6	6	6	5	5	4	5	5
Human Resources	6	6	5	6	6	6	5	5	4	4
IT-Information Systems	6	10	11	15	17	13	15	14	14	12
Building and Maintenance	21	24	24	24	27	27	25	25	24	24
Tax Services	18	18	17	19	19	19	19	17	17	17
Elections/Voter Registration	2	2	2	3	3	3	4	4	4	6
Planning	16	17	16	16	16	16	16	16	16	16
Public Defender	7	7	7	7	7	7	8	8	8	8
Victim Witness	5	5	6	6	7	6	6	6	6	6
Security	5	5	10	10	10	8	12	10	10	13
Prison	125	123	128	136	137	137	148	144	144	148
Emergency Services	27	26	36	39	39	29	40	32	32	41
Veteran's Affairs	1	2	2	2	2	2	2	2	2	3
Cooperative Extension	5	5	5	5	5	5	5	5	3	3
Conservation District	10	10	8	11	12	12	13	12	12	12
Controller	6	6	6	6	7	7	7	8	8	9
Treasurer	4	4	4	4	6	4	4	4	4	6
Register & Recorder	6	5	6	6	6	8	7	6	7	8
Clerk of Courts	11	11	11	11	11	11	11	11	11	10
Prothonotary	6	5	6	6	6	6	7	7	7	7
District Attorney	14	14	14	17	17	15	16	16	17	19
Sheriff	14	15	19	20	20	18	20	19	19	20
Coroner	1	1	5	6	7	1	2	2	2	8
Court Administration	14	14	14	18	13	14	19	18	18	19
Magisterial District Justice	12	13	13	13	13	14	15	15	16	17
Probation Services	47	47	45	49	49	49	49	49	49	52
Law Library	1	1	1	1	1	1	1	1	1	1
Operational Services	4	4	4	4	4	4	3	3	3	3
Total General Fund Departments	409	415	441	477	485	459	495	473	475	509
Non General Fund Departments										
Children & Youth Services	48	50	52	52	56	56	57	58	58	61
Domestic Relations	21	22	22	22	25	25	25	25	27	28
Total Non General Fund Departments	69	72	74	74	81	81	82	83	85	89
Total	478	487	515	551	566	540	577	556	560	598

Source: Adams County Human Resource Department

COUNTY OF ADAMS, PENNSYLVANIA
 Operating Indicators by Function
 Last Ten Years

FUNCTION	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Administration										
Treasurer										
Dog Licenses	10,678	10,267	10,023	9,809	8,334	6,567	5,264	4,620	4,322	4,593
Fishing Licenses	70	85	71	59	53	41	46	53	93	93
Hunting Licenses	9,850	9,519	10,679	11,319	11,774	12,965	15,483	15,343	665	631
Sportsmen Firearms	39	25	11	14	31	29	10	15	9	14
Tax Services										
New Single Family Building Permits	203	346	274	243	227	226	439	394	338	403
Number of Parcels	43,913	44,050	44,142	44,167	44,287	44,408	44,467	44,734	44,978	45,185
Appeals Processed	445	368	285	260	190	120	84	95	79	88
Elections										
Registered Voters	60,950	66,718	65,225	67,025	66,514	72,388	70,519	72,470	71,181	76,008
Votes Cast	17,468	48,253	14,840	39,150	17,469	56,930	21,878	46,732	23,217	61,039
Percent of votes cast	29%	72%	23%	58%	26%	79%	31%	64%	33%	80%
Recorder of Deeds										
Deeds recorded	2,827	2,952	3,078	2,951	2,840	2,840	3,498	3,242	2,667	2,630
Mortgages	3,767	4,111	3,887	3,667	3,746	3,746	5,606	4,178	2,927	3,068
Subdivisions	99	101	93	83	98	98	143	93	107	92
Military Discharges	14	11	19	12	6	6	1	4	8	5
Register of Wills										
Estates Probated	385	399	373	343	409	409	443	465	435	461
Misc. Estate Docs.	119	119	131	167	132	132	212	140	181	167
Judicial										
Courts										
Criminal Filings										
New Criminal Cases Filed	1,382	1,526	1,449	1,409	1,526	1,567	1,463	1,511	1,389	N/A
Jury Trials	8	18	14	10	18	4	3	9	8	N/A
Bench trials	16	20	24	15	9	16	21	23	17	N/A
Guilty pleas	972	1,018	1,100	1,067	1,066	1,113	1,112	1,011	920	N/A
ARD's /Diversionary Disposition	258	295	291	300	316	302	322	432	374	N/A
Withdrawn/dismisssed	91	102	89	105	89	75	74	40	62	N/A
Inactive trials	34	34	31	71	31	63	69	60	82	N/A
Other	23	9	6	0	5	6	9	10	32	N/A
Civil filings										
New civil cases docketed	729	669	731	640	829	484	539	553	552	N/A
Jury trials	1	0	3	0	2	1	0	0	0	N/A
Bench trials	1	2	9	0	5	9	2	6	5	N/A
Settlements	252	264	265	287	249	221	245	210	231	N/A
Arbitration filings	14	10	16	10	11	4	6	19	15	N/A
Civil cases pending	316	473	465	459	525	492	484	483	445	N/A
Protection from abuse	69	66	90	115	138	151	130	194	209	N/A
New child support filings	1,657	1,436	1,418	1,531	1,499	1,012	1,065	1,101	937	N/A
Custody filings	665	559	502	486	458	338	354	348	328	N/A
Divorce filings	357	329	326	336	326	301	296	273	294	N/A
Dependency abuse/neglect	37	63	62	64	62	75	79	60	63	N/A
Dependency status filings	2	3	0	0	0	0	0	2	4	N/A
Delinquency filings	188	248	159	149	129	97	109	131	100	N/A
Estates filed	23	14	24	32	12	6	16	9	9	N/A
Adoptions	36	20	34	26	29	34	27	41	33	N/A
Termination filings	12	16	18	17	27	39	26	30	27	N/A
Guardian filings	23	20	23	30	19	22	35	43	34	N/A

COUNTY OF ADAMS, PENNSYLVANIA
Operating Indicators by Function (Continued)
Last Ten Years

FUNCTION	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Human Services										
Children and Youth										
Children Served	2,230	2,302	2,751	3,191	2,144	1,467	1,380	1,713	2,093	2,114
Abuse Reported	2,013	2,142	2,535	2,312	1,456	1,090	1,345	1,462	1,407	1,374
Adoptions	14	6	7	8	8	6	4	6	9	11
Placement Days of Care	11,619	10,755	12,820	19,808	14,111	13,458	14,965	15,726	12,093	11,745
Public Safety										
Coroner										
Cremations	466	433	467	495	471	605	588	617	634	634
Drug Overdoses	9	29	19	14	8	20	17	6	7	5
Heroin Related	4	10	13	8	6	16	13	N/A	N/A	3
Motor Vehicle Accidents	8	7	3	10	6	11	8	9	7	11
Motor Vehicle Accidents with Alcohol	3	4	1	4	1	3	0	2	2	2
Homicides	0	2	1	2	2	1	3	1	2	0
Suicides	10	16	17	15	12	16	14	13	13	16
Fire Related Deaths	2	2	0	0	0	3	0	0	0	2
Undetermined	0	1	1	1	1	0	0	1	4	2
Autopsies	38	58	45	48	39	35	51	35	45	30
Total Incidents Referred and Investigated	906	864	924	1,006	873	1,130	1,014	1,127	1,150	1,153
Emergency Services										
Police Calls for Service *	192,161	200,936	226,706	229,507	241,498	202,021	197,734	204,955	198,505	47,440
Police Incidents	40,087	41,883	44,931	45,089	48,387	42,845	43,276	44,854	44,675	45,190
Fire/EMS Incidents	11,436	11,963	12,229	12,483	12,965	11,794	13,289	14,102	13,077	15,918
9-1-1 Calls	34,429	34,963	33,792	33,633	34,424	29,158	30,835	28,601	31,306	30,250
Administrative 9-1-1 Calls	90,856	88,252	85,963	83,437	82,827	78,469	80,383	78,604	78,491	50,443
Hazardous Materials										
Hazardous Materials Incidents	12	11	22	15	19	11	8	4	7	5
PEIRS Reported Incidents	74	71	73	57	83	92	51	58	62	50
County Prison										
Average Daily Population	287	325	319	327	325	261	209	198	213	212
Admissions	1,742	2,138	2,049	2,175	2,072	1,160	971	1,038	1,016	1,062
Releases	1,706	2,131	2,068	2,086	2,090	1,245	994	1,032	993	1,101
Conservation and Development										
Planning										
Subdivision and Land Development Plans Reviewed	134	89	105	89	131	128	134	121	137	117
New Residential Lots Proposed	272	72	212	298	229	941	611	421	362	390
Average Proposed Residential Lot Sizes (Acres)	1	3	3	1	1	1	<1	<1	<1	<1
Acreage in Active Agriculture Proposed for Conversion to New Development	72	120	181	53	136	352	438	106	722	38

Source: By reporting department

N/A: Not available at the time of reporting

*Police Calls for Service - In 2024, the recording process changed to reflect the number of law enforcement responding to call versus being notified of an incident.

COUNTY OF ADAMS, PENNSYLVANIA
Capital Asset Statistics by Function
Last Ten Years

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>GENERAL GOVERNMENT-ADMIN</u>										
Automobiles										
Commissioners	0	0	1	1	1	1	1	1	1	1
IT-Information Systems	0	0	1	1	0	0	0	0	0	0
Building & Maintenance	9	11	11	11	11	12	12	15	14	13
Tax Services	2	2	2	2	2	2	2	2	2	2
Planning	1	2	2	2	1	2	2	2	2	2
Buildings	9	9	9	9	9	7	7	7	7	7
<u>GENERAL GOVERNMENT-JUDICIAL</u>										
Automobiles										
District Attorney	0	0	1	1	1	1	1	0	0	0
Probation Services	15	12	12	12	8	13	13	12	12	10
Sheriff	13	10	9	9	8	11	11	9	8	7
Buildings	1	1	1	1	1	2	2	2	2	2
<u>PUBLIC SAFETY</u>										
Automobiles										
Prison	8	5	5	5	6	6	6	7	8	9
Emergency Services	2	2	2	2	2	2	2	2	2	2
Protective Inspections	1	1	1	1	1	1	1	1	1	1
Coroner	1	1	2	2	2	2	2	2	2	2
Buildings	3	3	3	3	3	2	2	2	2	2
<u>PUBLIC WORKS</u>										
Bridges										
Commissioners	42	42	42	42	42	42	42	42	42	42
<u>HUMAN SERVICES</u>										
Automobiles										
Children & Youth Services	5	5	5	5	5	6	6	6	6	9
Buildings	0	0	1	1	1	1	1	1	1	1
<u>CONSERVATION/DEVELOPMENT</u>										
Automobiles										
Conservation District	6	6	6	6	6	7	7	7	7	7
Buildings	1	1	1	1	1	1	1	1	1	1

Note: There was a change in the classification by functions in between 2019 and 2020.

Source: Adams County Office of Budget and Purchasing