

ADAMS COUNTY
FINANCIAL REPORT FOR THE YEAR 2015
STATEMENT OF NET POSITION DECEMBER 31, 2015

	GOVERNMENTAL FUNDS	FIDUCIARY FUNDS	TOTAL
ASSETS & OTHER DEBITS			
Cash and Investments	\$17,681,418	\$104,279	\$17,785,697
Receivables (net of allowance for uncollectibles)	\$4,622,164	\$81	\$4,622,245
Other Current Assets	\$216,636		\$216,636
Fixed Assets	\$81,230,124		\$81,230,124
Due From Other Governments	\$4,629,245		\$4,629,245
Deferred Outflows of Resources	\$159,590		\$159,590
Total Assets and Other Debits	\$108,539,177	\$104,360	\$108,643,537
		TOTAL ASSETS	\$108,643,537
LIABILITIES & OTHER CREDITS			
Accounts Payable	\$3,451,458	\$104,360	\$3,555,818
Due to Other Governments	\$366,002		\$366,002
Other Current Liabilities	\$449,784		\$449,784
Net Pension Liability	\$1,927,446		\$1,927,446
Noncurrent Liabilities	\$61,681,722		\$61,681,722
Deferred Inflows of Resources	\$1,682,873		\$1,682,873
Total Liabilities & Other Credits	\$69,559,285	\$104,360	\$69,663,645
Net Position			
Net Investment in Capital Assets	\$11,743,676	\$-	\$11,743,676
Restricted	\$3,406,672	\$-	\$3,406,672
Unrestricted	\$23,829,544	\$-	\$23,829,544
Total Net Position	\$38,979,892	\$-	\$38,979,892
		TOTAL LIABILITIES AND NET POSITION	\$108,643,537
STATEMENT OF ACTIVITIES, DECEMBER 31, 2015			
REVENUES			
Taxes:			
Real Estate Taxes	\$35,796,197		\$35,796,197
Per Capita Taxes	\$327,138		\$327,138
Hotel Room Rental Taxes	\$2,338,247		\$2,338,247
Total Taxes	\$38,461,582	\$-	\$38,461,582
Operating Grants and Contributions			
Federal	\$4,117,622		\$4,117,622
State	\$21,845,476		\$21,845,476
Local Government Units	\$60,000		\$60,000
Total Operating Grants and Contributions	\$26,023,098	\$-	\$26,023,098
Charges for Service:			
General Administration	\$1,509,524		\$1,509,524
Judicial Administration	\$1,936,048		\$1,936,048
Public Safety	\$1,835,142		\$1,835,142
Human Services	\$138,455		\$138,455
Other Charges for Service	\$323,501		\$323,501
Total Charges for Service	\$5,742,670	\$-	\$5,742,670
Miscellaneous Revenues:			
Interest Earnings	\$155,227		\$155,227
Licenses and Permits	\$108,592		\$108,592
Grants and Contributions	\$769,371		\$769,371
Rents and Royalties	\$8,505		\$8,505
Other Miscellaneous Revenue	\$927,260		\$927,260
Total Miscellaneous Revenues	\$1,968,955	\$-	\$1,968,955
Other Financing Sources:			
Swap Proceeds	\$106,159		\$106,159
Sale of Capital Assets	\$11,230		\$11,230
Total Other Financing Sources	\$117,389	\$-	\$117,389
		TOTAL REVENUES	\$72,313,694
EXPENDITURES			
Administrative:			
General Government, Excluding Judicial	\$14,063,053		\$14,063,053
Judicial Administrative	\$6,890,634		\$6,890,634
Total Administrative	\$20,953,687	\$-	\$20,953,687
Other Expenditures:			
Public Safety	\$27,455,208		\$27,455,208
Highways and Streets	\$458,884		\$458,884
Human Services	\$24,857,631		\$24,857,631
Culture and Recreation	\$1,092,681		\$1,092,681
Conservation	\$1,086,146		\$1,086,146
Community/Urban redevelopment % housing	\$246,056		\$246,056
Interest on Long Term Debt	\$2,547,315		\$2,547,315
Total Other Expenditures	\$57,743,921	\$-	\$57,743,921
		TOTAL EXPENDITURES	\$78,697,608
		CHANGE IN NET POSITION	\$(6,383,914)

The entire text of the report shall be available for public inspection during regular business hours in the office of the County Controller. The report was prepared from county books and records prior to completion of the Annual Audit by Zelenkofske Axelrod LLC.

ADAMS COUNTY CONTROLLER
Steven W. Renner