

ADAMS COUNTY
FINANCIAL REPORT FOR THE YEAR 2013
STATEMENT OF NET POSITION DECEMBER 31, 2013

	GOVERNMENTAL FUNDS	PROPRIETARY FUNDS	FIDUCIARY FUNDS	TOTAL
ASSETS & OTHER DEBITS				
Cash and Investments	\$ 23,932,957	\$ 10,831,365	\$ 170,630	\$ 34,934,952
Receivables (net of allowance for uncollectibles)	\$ 3,898,580	\$ 117,817	\$ 12	\$ 4,016,409
Other Current Assets	\$ 111,661	\$ 13,300	\$ -	\$ 124,961
Fixed Assets	\$ 49,212,383	\$ 15,495,710	\$ -	\$ 64,708,093
Due From Other Funds	\$ 487,546	\$ 33,487	\$ -	\$ 521,033
Deferred Outflows of Resources	\$ -	\$ 289,624	\$ -	\$ 289,624
Total Assets and Other Debits	\$ 77,643,127	\$ 26,781,303	\$ 170,642	\$ 104,595,072
TOTAL ASSETS				\$ 104,595,072
LIABILITIES & OTHER CREDITS				
Accounts Payable	\$ 2,598,190	\$ 150,493	\$ -	\$ 2,748,683
Due to Other Funds	\$ 519,300	\$ 1,734	\$ -	\$ 521,034
Other Current Liabilities	\$ 2,204,047	\$ 717,651	\$ -	\$ 2,921,698
Funds Held as Fiduciary	\$ -	\$ -	\$ 52,814	\$ 52,814
Noncurrent Liabilities	\$ 40,543,091	\$ 22,742,131	\$ 117,504	\$ 63,402,726
Deferred Outflows of Resources	\$ 1,811,235	\$ (33,832)	\$ -	\$ 1,777,403
Total Liabilities & Other Credits	\$ 47,675,863	\$ 23,578,177	\$ 170,318	\$ 71,424,358
NET POSITION				
Net Investment in Capital Assets	\$ 7,635,168	\$ -	\$ -	\$ 7,635,168
Restricted	\$ 4,578,211	\$ -	\$ -	\$ 4,578,211
Unrestricted	\$ 17,753,885	\$ 3,203,126	\$ 324	\$ 20,957,335
Total Net Position	\$ 29,967,264	\$ 3,203,126	\$ 324	\$ 33,170,714
TOTAL LIABILITIES AND NET POSITION				\$ 104,595,072

STATEMENT OF REVENUES AND EXPENDITURES, DECEMBER 31, 2013

REVENUES				
Taxes:				
Real Estate Taxes	\$ 32,001,706	\$ 1,744,739	\$ -	\$ 33,746,445
Per Capita Taxes	\$ 350,630	\$ -	\$ -	\$ 350,630
Hotel Room Rental Taxes	\$ 2,472,865	\$ -	\$ -	\$ 2,472,865
Total Taxes	\$ 34,825,201	\$ 1,744,739	\$ -	\$ 36,569,940
Intergovernmental Revenues:				
Federal	\$ 3,809,390	\$ -	\$ -	\$ 3,809,390
State	\$ 21,500,537	\$ -	\$ -	\$ 21,500,537
Local Government Units	\$ -	\$ -	\$ -	\$ -
Total Intergovernmental Revenues	\$ 25,309,927	\$ -	\$ -	\$ 25,309,927
Charges for Service:				
General Administration	\$ 2,879,724	\$ -	\$ -	\$ 2,879,724
Judicial Administration	\$ 227,376	\$ -	\$ -	\$ 227,376
Public Safety	\$ 2,148,040	\$ 1,368,076	\$ -	\$ 3,516,116
Human Services	\$ 275,954	\$ -	\$ -	\$ 275,954
Other Charges for Service	\$ 99,604	\$ -	\$ -	\$ 99,604
Total Charges for Service	\$ 5,630,698	\$ 1,368,076	\$ -	\$ 6,998,774
Miscellaneous Revenues:				
Interest Earnings	\$ 79,163	\$ 49,300	\$ 324	\$ 128,787
Rents and Royalties	\$ 5,330	\$ -	\$ -	\$ 5,330
Other Miscellaneous Revenues	\$ 836,634	\$ -	\$ -	\$ 836,634
Total Miscellaneous Revenues	\$ 921,127	\$ 49,300	\$ 324	\$ 970,751
Other Financing Sources:				
Long-Term Debt Issued	\$ 62,195	\$ -	\$ -	\$ 62,195
Proceeds from Long-Term Debt	\$ 96,913	\$ -	\$ -	\$ 96,913
Total Other Financing Sources	\$ 159,108	\$ -	\$ -	\$ 159,108
TOTAL REVENUES				\$ 70,008,500

EXPENDITURES				
Administrative:				
General Government, Excluding Judicial	\$ 14,318,954	\$ -	\$ -	\$ 14,318,954
Judicial Administrative	\$ 2,819,255	\$ -	\$ -	\$ 2,819,255
Total Administrative	\$ 17,138,209	\$ -	\$ -	\$ 17,138,209
Other Expenditures:				
Public Safety	\$ 15,525,087	\$ 2,495,516	\$ -	\$ 18,020,603
Highways and Streets	\$ 540,652	\$ -	\$ -	\$ 540,652
Sanitation/Solid Waste	\$ -	\$ -	\$ -	\$ -
Human Services	\$ 22,885,710	\$ -	\$ -	\$ 22,885,710
Culture and Recreation	\$ 2,793,154	\$ -	\$ -	\$ 2,793,154
Conservation	\$ 1,570,014	\$ -	\$ -	\$ 1,570,014
Community/urban redevelopment and housing	\$ -	\$ -	\$ -	\$ -
Economic Development and assistance	\$ -	\$ -	\$ -	\$ -
Economic opportunity	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 231,448	\$ 6,983,763	\$ -	\$ 7,215,211
Debt Service	\$ 3,960,030	\$ 1,427,265	\$ -	\$ 5,387,295
Total Other Expenditures	\$ 47,506,095	\$ 10,906,544	\$ -	\$ 58,412,639
TOTAL EXPENDITURES				\$ 75,550,848
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES				\$ (5,542,348)

The entire text of the report shall be available for public inspection during regular business hours in the office of the County Controller. The report was prepared from county books and records prior to completion of the Annual Audit by Zelenkofskje Axelrod LLC.